

## **Economic Overview**

# MS River Energy Complex 45 minute drive-time (County Level)



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### **Demographic Profile**

The population in the MS River Energy Complex 45 minute drive-time (County Level) was 104,830 per American Community Survey data for 2018-2022.

The region has a civilian labor force of 35,872 with a participation rate of 42.4%. Of individuals 25 to 64 in the MS River Energy Complex 45 minute drive-time (County Level), 15.6% have a bachelor's degree or higher which compares with 36.5% in the nation.

The median household income in the MS River Energy Complex 45 minute drive-time (County Level) is \$38,846 and the median house value is \$93,895.

Summary <sup>1</sup>											
	MS River Energy Complex 45 minute drive- time (County	Percent		MS River Energy Complex 45 minute drive- time (County	Value	LICA.					
Demographics	Level)	Mississippi	USA	Level)	Mississippi	USA					
Population (ACS)	_	_	_	104,830	2,951,438	332,387,540					
Male	49.5%	48.5%	49.5%	51,888	1,431,521	164,545,087					
Female	50.5%	51.5%	50.5%	52,942	1,519,917	167,842,453					
Median Age <sup>2</sup>		-		41.2	38.4	38.7					
Under 18 Years	21.9%	23.5%	22.2%	22,970	692,335	73,645,238					
18 to 24 Years	9.3%	9.8%	9.1%	9,780	288,805	30,307,641					
25 to 34 Years	11.1%	12.6%	13.7%	11,624	371,030	45,497,632					
35 to 44 Years	12.0%	12.6%	13.1%	12,573	371,160	43,492,887					
45 to 54 Years	10.8%	12.1%	12.3%	11,292	356,035	40,847,713					
55 to 64 Years	14.0%	12.8%	12.8%	14,713	376,958	42,626,382					
65 to 74 Years	12.9%	10.2%	10.0%	13,535	300,288	33,293,127					
75 Years and Over	8.0%	6.6%	6.8%	8,343	194,827	22,676,920					
Race: White	43.1%	56.3%	63.4%	45,234	1,661,873	210,875,446					
Race: Black or African American	52.7%	37.0%	12.4%	55,265	1,090,777	41,070,890					
Race: American Indian and Alaska Native	0.2%	0.4%	0.9%	174	13,181	2,924,996					
Race: Asian	0.2%	1.0%	5.8%	255	28,918	19,352,659					
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.0%	0.2%	0	1,411	629,292					
Race: Some Other Race	1.6%	1.7%	6.6%	1,684	49,104	21,940,536					
Race: Two or More Races	2.1%	3.6%	10.7%	2,218	106,174	35,593,721					
Hispanic or Latino (of any race)	2.2%	3.6%	19.0%	2,343	106,126	63,131,589					
Population Growth											
Population (Pop Estimates) <sup>4</sup>	-	-	-	102,280	2,939,690	334,914,895					
Population Annual Average Growth <sup>4</sup>	-1.1%	-0.2%	0.6%	-1,241	-5,015	1,885,495					
People per Square Mile <sup>4</sup>	_	_	_	18.8	62.6	94.8					
Economic											
Labor Force Participation Rate and Size (civilian population 16 years and over)	42.4%	57.0%	63.3%	35,872	1,326,878	168,567,852					
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	58.4%	77.6%	83.0%	20,706	844,419	107,055,165					
Work from Home	4.6%	5.3%	13.5%	1,475	65,344	21,267,373					
Armed Forces Labor Force	0.0%	0.6%	0.5%	35	13,452	1,287,774					
Veterans, Age 18-64	3.0%	4.7%	4.2%	1,776	82,972	8,410,268					
Veterans Labor Force Participation Rate and Size, Age 18-64	51.9%	72.7%	77.0%	922	60,306	6,478,181					
Median Household Income <sup>2</sup>	_	_	_	\$38,846	\$54,915	\$78,538					
Per Capita Income	-	-	-	\$23,376	\$30,529	\$43,289					

Source: JobsEQ<sup>®</sup>, http://www.chmuraecon.com/jobseq Copyright © 2025 Chmura Economics & Analytics, All Rights Reserved.



#### Summary<sup>1</sup>

		Percent		Value						
	MS River Energy Complex 45 minute drive- time (County			MS River Energy Complex 45 minute drive- time (County						
Mean Commute Time (minutes)	Level)	Mississippi —	USA	Level) 27.1	Mississippi 25.6	USA 26.6				
Commute via Public Transportation	0.4%	0.3%	3.5%	129	3,137	5,528,841				
Educational Attainment, Age 25-64	0.476	0.570	3.370	125	5,157	3,320,041				
No High School Diploma	15.6%	12.0%	10.0%	7,816	177,432	17,176,172				
High School Graduate	37.7%	29.1%	25.0%	18,935	429,221	43,057,491				
Some College, No Degree	21.2%	22.1%	19.3%	10,653	325,610	33,315,654				
Associate's Degree	9.8%	12.1%	9.2%	4,942	177,946	15,894,085				
Bachelor's Degree	9.3%	15.3%	22.8%	4,666	226,017	39,256,774				
Postgraduate Degree	6.4%	9.4%	13.8%	3,190	138,957	23,764,438				
Housing										
Total Housing Units	-	_	-	54,721	1,332,811	142,332,876				
Median House Value (of owner-occupied units) <sup>2,5</sup>	_	_	_	\$93,895	\$161,400	\$303,400				
Homeowner Vacancy	1.4%	1.0%	1.0%	421	8,067	850,724				
Rental Vacancy	6.4%	8.6%	5.5%	724	32,951	2,605,688				
Renter-Occupied Housing Units (% of Occupied Units)	26.2%	30.5%	35.0%	10,564	345,471	44,590,828				
Owner-Occupied Housing Units (% of Occupied Units)	73.8%	69.5%	65.0%	29,744	786,289	82,892,037				
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	8.3%	6.2%	8.3%	3,329	69,820	10,602,826				
Social										
Poverty Level (of all people)	28.9%	19.1%	12.4%	28,193	543,697	40,390,045				
Households Receiving Food Stamps/SNAP	20.4%	13.6%	11.8%	8,212	154,243	15,004,950				
Enrolled in Grade 12 (% of total population)	1.4%	1.3%	1.3%	1,448	38,915	4,405,676				
Disconnected Youth <sup>3</sup>	6.5%	3.6%	2.4%	396	6,138	420,352				
Children in Single Parent Families (% of all children)	60.1%	45.3%	34.0%	12,521	289,806	23,701,745				
Uninsured	11.3%	11.6%	8.6%	11,117	334,916	28,000,876				
With a Disability, Age 18-64	16.7%	15.4%	10.7%	9,098	263,182	21,269,700				
With a Disability, Age 18-64, Labor Force Participation Rate and Size	22.2%	38.7%	47.0%	2,022	101,982	10,001,264				
Foreign Born	2.0%	2.4%	13.9%	2,052	70,565	46,108,901				
Speak English Less Than Very Well (population 5 yrs and over)	1.7%	1.7%	8.4%	1,685	46,356	26,299,012				

Source: JobsEQ®

1. American Community Survey 2019-2023, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

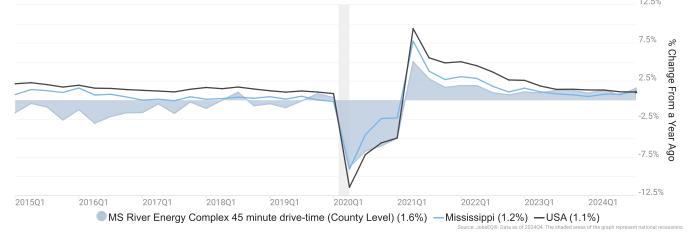
4. Census Population Estimate for 2023, annual average growth rate since 2013.

5. The Census's method for calculating median house values changed with the 2022 data set, so pre-2022 values are not directly comparable with later data.



### **Employment Trends**

As of 2024Q4, total employment for the MS River Energy Complex 45 minute drive-time (County Level) was 32,035 (based on a four-quarter moving average). Over the year ending 2024Q4, employment increased 1.6% in the region.

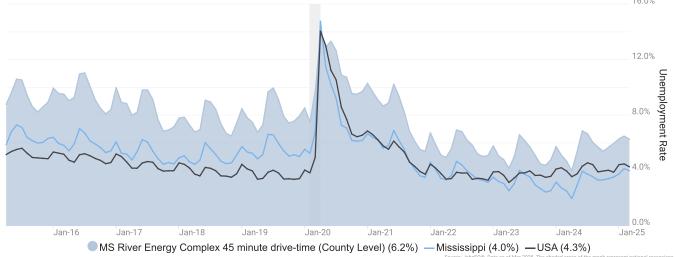


Employment for MS River Energy Complex 45 minute drive-time (County Level)

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q3 with preliminary estimates updated to 2024Q4.

#### **Unemployment Rate**

The unemployment rate for the MS River Energy Complex 45 minute drive-time (County Level) was 6.2% as of March 2025. The regional unemployment rate was higher than the national rate of 4.3%. One year earlier, in March 2024, the unemployment rate in the MS River Energy Complex 45 minute drive-time (County Level) was 4.7%.



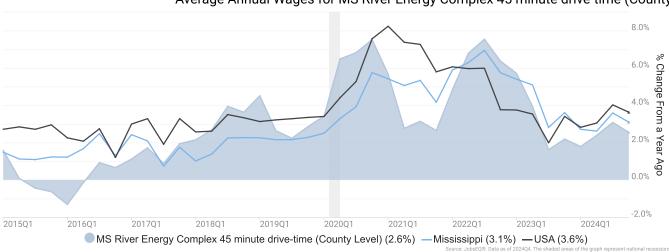
Unemployment Rate for MS River Energy Complex 45 minute drive-time (County L

Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through March 2025.



### Wage Trends

The average worker in the MS River Energy Complex 45 minute drive-time (County Level) earned annual wages of \$44,509 as of 2024Q4. Average annual wages per worker increased 2.6% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$73,145 in the nation as of 2024Q4.



Average Annual Wages for MS River Energy Complex 45 minute drive-time (County

Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q3 with preliminary estimates updated to 2024Q4.



### Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 16.9% lower in MS River Energy Complex 45 minute drive-time (County Level) than the U.S. average.

#### **Cost of Living Information**

		Cost of Living Inde	x
	Annual Average Salary	(Base US)	US Purchasing Power
MS River Energy Complex 45 minute drive-time (County Level)	\$44,509	83.1	\$53,582
Mississippi	\$49,518	87.3	\$56,728
USA	\$73,145	100.0	\$73,145

Source: JobsEQ<sup>®</sup> Data as of 2024Q4

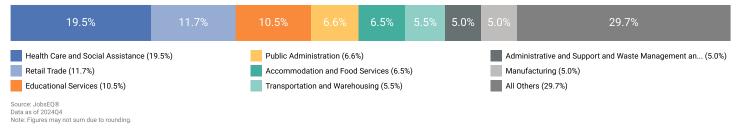
Cost of Living per  $\underline{\text{COLI}}$ , data as of 2024Q3, imputed by Chmura where necessary.



### **Industry Snapshot**

The largest sector in the MS River Energy Complex 45 minute drive-time (County Level) is Health Care and Social Assistance, employing 6,252 workers. The next-largest sectors in the region are Retail Trade (3,747 workers) and Educational Services (3,370). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Utilities (LQ = 7.37), Agriculture, Forestry, Fishing and Hunting (4.08), and Mining, Quarrying, and Oil and Gas Extraction (3.67).

Total Workers for MS River Energy Complex 45 minute drive-time (County Level) by Industry



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q3 with preliminary estimates updated to 2024Q4.

Sectors in the MS River Energy Complex 45 minute drive-time (County Level) with the highest average wages per worker are Utilities (\$144,366), Management of Companies and Enterprises (\$89,779), and Real Estate and Rental and Leasing (\$67,047). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Health Care and Social Assistance (+251 jobs), Administrative and Support and Waste Management and Remediation Services (+236), and Utilities (+171).

Over the next 1 year, employment in the MS River Energy Complex 45 minute drive-time (County Level) is projected to contract by 321 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +0.0% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (-1 jobs), Management of Companies and Enterprises (-1), and Information (-3).



#### MS River Energy Complex 45 minute drive-time (County Level), 2024Q4<sup>1</sup>

			Current	5-Year History					1-Year Forecast				
			Avg Ann		Empl		Total			Empl	Ann %		
NAICS	Industry	Empl	Wages	LQ	Change	Ann %	Demand	Exits	Transfers	Growth	Growth		
62	Health Care and Social Assistance	6,252	\$40,612	1.29	251	0.8%	607	277	331	-1	0.0%		
44	Retail Trade	3,747	\$31,556	1.20	-238	-1.2%	444	214	295	-65	-1.7%		
61	Educational Services	3,370	\$42,218	1.30	128	0.8%	265	142	172	-48	-1.4%		
92	Public Administration	2,117	\$36,380	1.40	-171	-1.5%	169	77	116	-24	-1.1%		
72	Accommodation and Food Services	2,083	\$19,583	0.75	-244	-2.2%	348	157	211	-20	-0.9%		
48	Transportation and Warehousing	1,764	\$54,288	1.10	124	1.5%	176	77	113	-15	-0.8%		
56	Administrative and Support and Waste Management and Remediation Services	1,605	\$36,535	0.83	236	3.2%	163	72	109	-18	-1.1%		
31	Manufacturing	1,588	\$58,820	0.63	70	0.9%	140	59	101	-19	-1.2%		
11	Agriculture, Forestry, Fishing and Hunting	1,576	\$46,371	4.08	-300	-3.4%	165	91	101	-27	-1.7%		
23	Construction	1,451	\$44,035	0.76	49	0.7%	112	46	78	-11	-0.8%		
22	Utilities	1,223	\$144,366	7.37	171	3.1%	80	39	67	-26	-2.1%		
81	Other Services (except Public Administration)	1,218	\$24,148	0.89	-69	-1.1%	128	56	81	-10	-0.8%		
54	Professional, Scientific, and Technical Services	855	\$43,192	0.37	134	3.5%	64	25	43	-4	-0.5%		
52	Finance and Insurance	775	\$62,629	0.62	-78	-1.9%	54	24	39	-9	-1.2%		
42	Wholesale Trade	758	\$64,129	0.63	-43	-1.1%	64	28	47	-11	-1.5%		
71	Arts, Entertainment, and Recreation	464	\$36,272	0.69	-105	-4.0%	63	27	41	-5	-1.1%		
21	Mining, Quarrying, and Oil and Gas Extraction	428	\$55,994	3.67	-22	-1.0%	35	14	26	-4	-1.0%		
53	Real Estate and Rental and Leasing	358	\$67,047	0.63	23	1.3%	30	15	19	-4	-1.2%		
51	Information	242	\$51,435	0.39	-125	-8.0%	18	8	13	-3	-1.1%		
55	Management of Companies and Enterprises	161	\$89,779	0.32	-38	-4.1%	12	5	8	-1	-0.6%		
	Total - All Industries	32,035	\$44,509	1.00	-248	-0.2%	3,138	1,424	2,035	-321	-1.0%		

Source: JobsEQ®

Data as of 2024Q4

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q3 with preliminary estimates updated to 2024Q4. Forecast employment growth uses national projections adapted for regional growth patterns.



### **Occupation Snapshot**

The largest major occupation group in the MS River Energy Complex 45 minute drive-time (County Level) is Office and Administrative Support Occupations, employing 3,455 workers. The next-largest occupation groups in the region are Transportation and Material Moving Occupations (3,053 workers) and Sales and Related Occupations (2,749). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Farming, Fishing, and Forestry Occupations (LQ = 2.71), Protective Service Occupations (1.73), and Healthcare Support Occupations (1.62).

Occupation groups in the MS River Energy Complex 45 minute drive-time (County Level) with the highest average wages per worker are Architecture and Engineering Occupations (\$100,900), Legal Occupations (\$89,500), and Management Occupations (\$88,400). The unemployment rate in the region varied among the major groups from 1.5% among Legal Occupations to 13.5% among Life, Physical, and Social Science Occupations.

Over the next 1 year, the fastest growing occupation group in the MS River Energy Complex 45 minute drive-time (County Level) is expected to be Healthcare Support Occupations with a +0.6% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Healthcare Support Occupations (+16 jobs) and Legal Occupations (-1). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (366 jobs) and Transportation and Material Moving Occupations (363).

			Current					5-Year History				1-Year Forecast			
			Mean Ann			Unempl	Online	Empl		Total			Empl	Ann %	
SOC	Occupation	Empl	Wages <sup>2</sup>	LQ	Unempl	Rate	Job Ads <sup>3</sup>	Change	Ann %	Demand	Exits	Transfers	Growth	Growth	
43-0000	Office and Administrative Support	3,455	\$39,300	0.92	183	4.4%	102	-147	-0.8%	300	157	202	-59	-1.7%	
53-0000	Transportation and Material Moving	3,053	\$42,400	1.10	320	7.3%	117	30	0.2%	335	153	210	-28	-0.9%	
41-0000	Sales and Related	2,749	\$38,800	0.99	241	7.1%	231	-217	-1.5%	310	159	202	-51	-1.8%	
11-0000	Management	2,626	\$88,400	1.06	63	2.4%	138	65	0.5%	185	93	119	-27	-1.0%	
31-0000	Healthcare Support	2,442	\$27,000	1.62	136	5.1%	69	552	5.3%	348	159	173	16	0.6%	
25-0000	Educational Instruction and Library	2,251	\$49,800	1.30	93	4.0%	95	48	0.4%	150	84	98	-31	-1.4%	
29-0000	Healthcare Practitioners and Technical	2,142	\$81,400	1.12	49	2.0%	411	-178	-1.6%	113	62	60	-8	-0.4%	
35-0000	Food Preparation and Serving Related	2,038	\$25,800	0.78	254	8.4%	135	-258	-2.4%	345	158	208	-21	-1.1%	
49-0000	Installation, Maintenance, and Repair	1,481	\$53,700	1.19	86	4.1%	85	10	0.1%	107	50	72	-15	-1.0%	
51-0000	Production	1,408	\$52,900	0.81	136	5.9%	26	-26	-0.4%	120	51	91	-22	-1.6%	
47-0000	Construction and Extraction	1,364	\$47,200	0.95	163	7.1%	23	-16	-0.2%	102	41	71	-10	-0.7%	
37-0000	Building and Grounds Cleaning and Maintenance	1,212	\$30,800	1.15	115	6.8%	81	-82	-1.3%	140	66	87	-13	-1.1%	
33-0000	Protective Service	1,196	\$38,600	1.73	58	4.0%	31	6	0.1%	97	46	68	-17	-1.5%	
13-0000	Business and Financial Operations	1,083	\$77,600	0.53	40	4.1%	59	62	1.2%	74	29	54	-9	-0.8%	
39-0000	Personal Care and Service	916	\$30,900	1.10	69	6.6%	18	-39	-0.8%	135	55	88	-8	-0.8%	
21-0000	Community and Social Service	671	\$46,700	1.12	33	4.4%	59	7	0.2%	57	25	33	-2	-0.3%	
45-0000	Farming, Fishing, and Forestry	501	\$42,300	2.71	54	9.3%	12	-98	-3.5%	61	28	41	-9	-1.7%	

MS River Energy Complex 45 minute drive-time (County Level), 2024Q4<sup>1</sup>



#### MS River Energy Complex 45 minute drive-time (County Level), 2024Q4<sup>1</sup>

			Current					5-Year History				1-Year Forecast			
SOC	Occupation	Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth	
17-0000	Architecture and Engineering	378	\$100,900	0.75	10	3.7%	16	32	1.8%	17	9	14	-6	-1.5%	
27-0000	Arts, Design, Entertainment, Sports, and Media	341	\$50,800	0.58	13	5.2%	38	-6	-0.3%	29	14	19	-4	-1.0%	
15-0000	Computer and Mathematical	300	\$80,800	0.30	12	4.0%	23	11	0.8%	15	6	10	-2	-0.7%	
19-0000	Life, Physical, and Social Science	287	\$88,200	0.98	31	13.5%	20	33	2.5%	21	4	21	-4	-1.3%	
23-0000	Legal	141	\$89,500	0.53	3	1.5%	0	-37	-4.5%	6	3	4	-1	-0.9%	
	Total - All Occupations	32,035	\$49,700	1.00	2,161	5.5%	1,790	-248	-0.2%	3,073	1,452	1,945	-323	-1.0%	

Source: JobsEQ®

Data as of 2024Q4 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

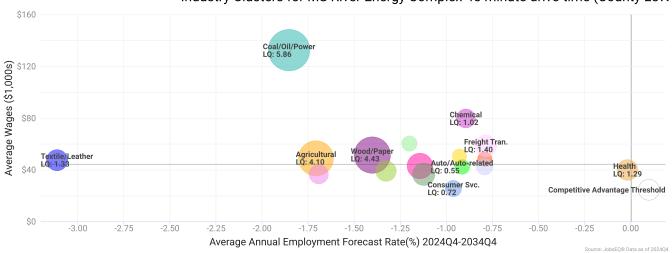
Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of

Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2024Q3, imputed where necessary with preliminary estimates updated to 2024Q4. Wages by occupation are as of 2024 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.



### **Industry Clusters**

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the MS River Energy Complex 45 minute drive-time (County Level) with the highest relative concentration is Coal/Oil/Power with a location quotient of 5.86. This cluster employs 1,529 workers in the region with an average wage of \$132,487. Employment in the Coal/Oil/Power cluster is projected to contract in the region about 1.9% per year over the next ten years.



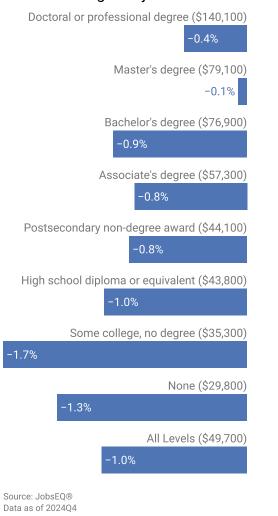
Industry Clusters for MS River Energy Complex 45 minute drive-time (County Leve

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2024Q3 with preliminary estimates updated to 2024Q4. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.



### **Education Levels**

Expected growth rates for occupations vary by the education and training required. While all employment in the MS River Energy Complex 45 minute drive-time (County Level) is projected to contract 1.0% over the next ten years, occupations typically requiring a postgraduate degree are expected to contract 0.4% per year, those requiring a bachelor's degree are forecast to contract 0.9% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.8% per year.



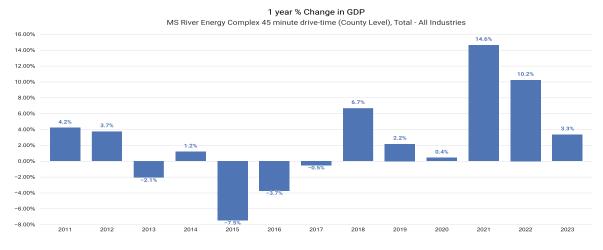
Annual Average Projected Job Growth by Education Levels

Employment by occupation data are estimates are as of 2024Q4. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.



### **Gross Domestic Product**

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2023, nominal GDP in the MS River Energy Complex 45 minute drive-time (County Level) expanded 3.3%. This follows growth of 10.2% in 2022. As of 2023, total GDP in the MS River Energy Complex 45 minute drive-time (County Level) was \$4,098,826,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2023.

Of the sectors in the MS River Energy Complex 45 minute drive-time (County Level), Utilities contributed the largest portion of GDP in 2023, \$972,942,000 The next-largest contributions came from Real Estate and Rental and Leasing (\$466,292,000); Health Care and Social Assistance (\$361,594,000); and Retail Trade (\$335,126,000).



#### GDP (in \$ millions)

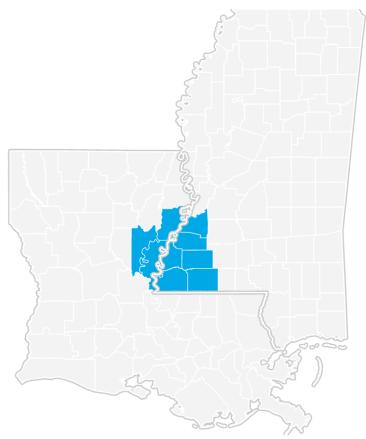
MS River Energy Complex 45 minute drive-time (County Level), 2023

Utilities (22) \$973 Real Estate and Rental and Leasing (53) \$466 Health Care and Social Assistance (62) \$362 Retail Trade (44) \$335 Educational Services (61) \$241 Manufacturing (31) \$220 Agriculture, Forestry, Fishing and Hunting (11) \$212 Transportation and Warehousing (48) \$173 Wholesale Trade (42) \$146 Mining, Quarrying, and Oil and Gas Extraction (21) \$137

Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2023.



MS River Energy Complex 45 minute drive-time (County Level) Regional Map





### **Region Definition**

MS River Energy Complex 45 minute drive-time (County Level) is defined as the following counties:

Catahoula Parish, LouisianaClaiborne County, MississippiConcordia Parish, LouisianaFranklin County, MississippiTensas Parish, LouisianaJefferson County, MississippiAdams County, MississippiWilkinson County, MississippiAmite County, MississippiImage: County Mississippi



### FAQ

#### What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

#### What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

#### What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

#### What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

#### What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the "all industry" level to the 6-digit level. The first two digits define the top level category, known as the "sector," which is the level examined in this report.

#### What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report



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