



Economic Overview

Helena Industrial Complex 45 minute drive-time (County Level)



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Demographic Profile

The population in the Helena Industrial Complex 45 minute drive-time (County Level) was 1,045,452 per American Community Survey data for 2018-2022.

The region has a civilian labor force of 478,266 with a participation rate of 58.0%. Of individuals 25 to 64 in the Helena Industrial Complex 45 minute drive-time (County Level), 27.0% have a bachelor's degree or higher which compares with 36.5% in the nation.

The median household income in the Helena Industrial Complex 45 minute drive-time (County Level) is \$62,713 and the median house value is \$209,344.

Demographics	Summary ¹					
	Percent			Value		
	Helena Industrial Complex 45 minute drive-time (County Level)	Mississippi	USA	Helena Industrial Complex 45 minute drive-time (County Level)	Mississippi	USA
Population (ACS)	—	—	—	1,045,452	2,951,438	332,387,540
Male	48.7%	48.5%	49.5%	509,400	1,431,521	164,545,087
Female	51.3%	51.5%	50.5%	536,052	1,519,917	167,842,453
Median Age ²	—	—	—	39.7	38.4	38.7
Under 18 Years	23.0%	23.5%	22.2%	240,299	692,335	73,645,238
18 to 24 Years	8.2%	9.8%	9.1%	85,665	288,805	30,307,641
25 to 34 Years	13.0%	12.6%	13.7%	135,753	371,030	45,497,632
35 to 44 Years	12.6%	12.6%	13.1%	131,409	371,160	43,492,887
45 to 54 Years	12.1%	12.1%	12.3%	126,994	356,035	40,847,713
55 to 64 Years	13.4%	12.8%	12.8%	140,008	376,958	42,626,382
65 to 74 Years	10.8%	10.2%	10.0%	112,836	300,288	33,293,127
75 Years and Over	6.9%	6.6%	6.8%	72,488	194,827	22,676,920
Race: White	66.3%	56.3%	63.4%	692,706	1,661,873	210,875,446
Race: Black or African American	24.3%	37.0%	12.4%	253,590	1,090,777	41,070,890
Race: American Indian and Alaska Native	0.3%	0.4%	0.9%	3,641	13,181	2,924,996
Race: Asian	1.8%	1.0%	5.8%	19,167	28,918	19,352,659
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.0%	0.2%	498	1,411	629,292
Race: Some Other Race	1.9%	1.7%	6.6%	20,145	49,104	21,940,536
Race: Two or More Races	5.3%	3.6%	10.7%	55,705	106,174	35,593,721
Hispanic or Latino (of any race)	5.0%	3.6%	19.0%	52,682	106,126	63,131,589
Population Growth						
Population (Pop Estimates) ⁴	—	—	—	1,061,368	2,939,690	334,914,895
Population Annual Average Growth ⁴	0.8%	-0.2%	0.6%	7,821	-5,015	1,885,495
People per Square Mile ⁴	—	—	—	200.0	62.6	94.8
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	58.0%	57.0%	63.3%	478,266	1,326,878	168,567,852
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	79.1%	77.6%	83.0%	306,947	844,419	107,055,165
Work from Home	7.5%	5.3%	13.5%	33,585	65,344	21,267,373
Armed Forces Labor Force	1.0%	0.6%	0.5%	8,655	13,452	1,287,774
Veterans, Age 18-64	7.0%	4.7%	4.2%	42,989	82,972	8,410,268
Veterans Labor Force Participation Rate and Size, Age 18-64	73.5%	72.7%	77.0%	31,579	60,306	6,478,181
Median Household Income ²	—	—	—	\$62,713	\$54,915	\$78,538

Summary¹

	Percent			Value		
	Helena Industrial Complex 45 minute drive- time (County Level)	Mississippi	USA	Helena Industrial Complex 45 minute drive- time (County Level)	Mississippi	USA
Per Capita Income	—	—	—	\$33,947	\$30,529	\$43,289
Mean Commute Time (minutes)	—	—	—	25.7	25.6	26.6
Commute via Public Transportation	0.2%	0.3%	3.5%	1,007	3,137	5,528,841
Educational Attainment, Age 25-64						
No High School Diploma	10.2%	12.0%	10.0%	54,267	177,432	17,176,172
High School Graduate	29.6%	29.1%	25.0%	157,890	429,221	43,057,491
Some College, No Degree	22.2%	22.1%	19.3%	118,823	325,610	33,315,654
Associate's Degree	11.0%	12.1%	9.2%	59,006	177,946	15,894,085
Bachelor's Degree	17.7%	15.3%	22.8%	94,692	226,017	39,256,774
Postgraduate Degree	9.3%	9.4%	13.8%	49,486	138,957	23,764,438
Housing						
Total Housing Units	—	—	—	485,883	1,332,811	142,332,876
Median House Value (of owner-occupied units) ^{2,5}	—	—	—	\$209,344	\$161,400	\$303,400
Homeowner Vacancy	1.4%	1.0%	1.0%	3,894	8,067	850,724
Rental Vacancy	12.2%	8.6%	5.5%	18,054	32,951	2,605,688
Renter-Occupied Housing Units (% of Occupied Units)	31.5%	30.5%	35.0%	127,977	345,471	44,590,828
Owner-Occupied Housing Units (% of Occupied Units)	68.5%	69.5%	65.0%	278,426	786,289	82,892,037
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	5.0%	6.2%	8.3%	20,311	69,820	10,602,826
Social						
Poverty Level (of all people)	15.0%	19.1%	12.4%	153,069	543,697	40,390,045
Households Receiving Food Stamps/SNAP	13.0%	13.6%	11.8%	52,715	154,243	15,004,950
Enrolled in Grade 12 (% of total population)	1.2%	1.3%	1.3%	12,859	38,915	4,405,676
Disconnected Youth ³	3.3%	3.6%	2.4%	1,734	6,138	420,352
Children in Single Parent Families (% of all children)	40.2%	45.3%	34.0%	89,243	289,806	23,701,745
Uninsured	11.1%	11.6%	8.6%	113,925	334,916	28,000,876
With a Disability, Age 18-64	13.7%	15.4%	10.7%	82,434	263,182	21,269,700
With a Disability, Age 18-64, Labor Force Participation Rate and Size	41.1%	38.7%	47.0%	33,884	101,982	10,001,264
Foreign Born	3.6%	2.4%	13.9%	37,293	70,565	46,108,901
Speak English Less Than Very Well (population 5 yrs and over)	2.1%	1.7%	8.4%	20,775	46,356	26,299,012

Source: [JobsEQ®](#)

1. American Community Survey 2019-2023, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

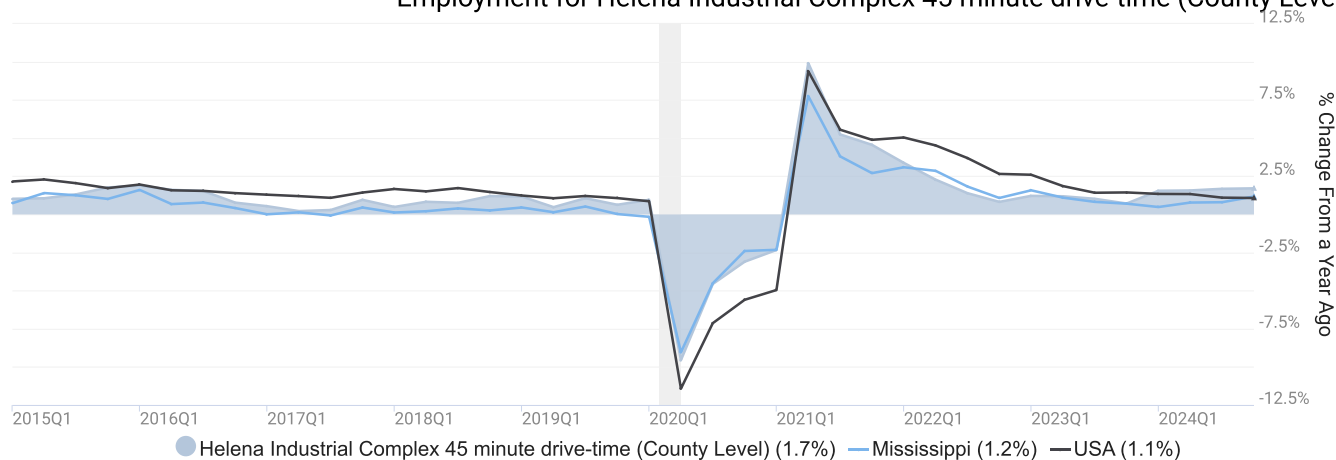
4. Census Population Estimate for 2023, annual average growth rate since 2013.

5. The Census's method for calculating median house values changed with the 2022 data set, so pre-2022 values are not directly comparable with later data.

Employment Trends

As of 2024Q4, total employment for the Helena Industrial Complex 45 minute drive-time (County Level) was 445,478 (based on a four-quarter moving average). Over the year ending 2024Q4, employment increased 1.7% in the region.

Employment for Helena Industrial Complex 45 minute drive-time (County Level)

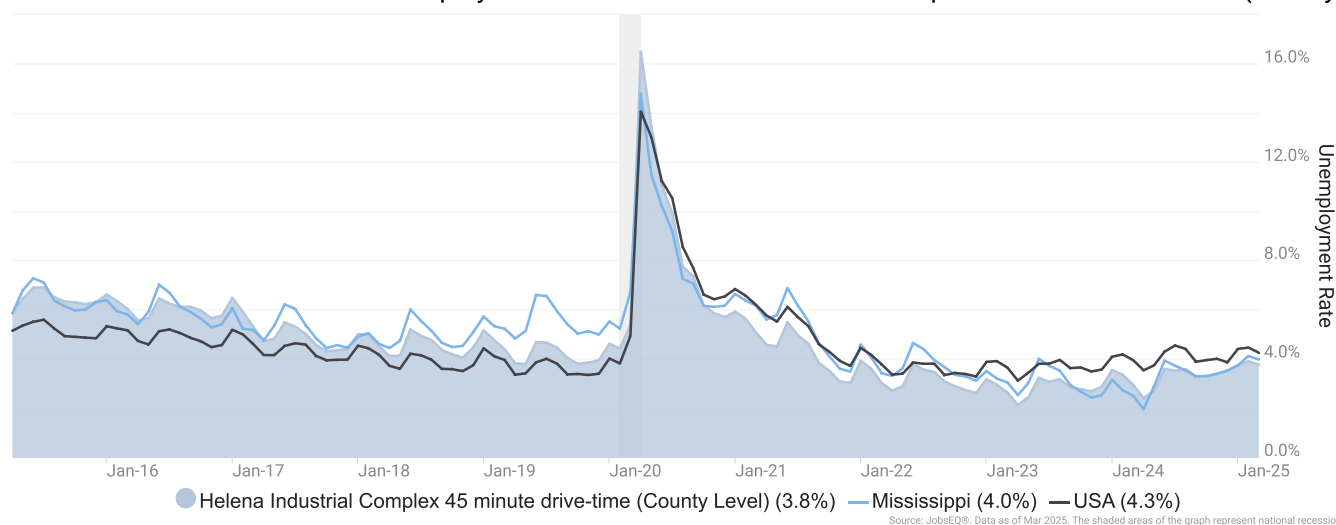


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q3 with preliminary estimates updated to 2024Q4.

Unemployment Rate

The unemployment rate for the Helena Industrial Complex 45 minute drive-time (County Level) was 3.8% as of March 2025. The regional unemployment rate was lower than the national rate of 4.3%. One year earlier, in March 2024, the unemployment rate in the Helena Industrial Complex 45 minute drive-time (County Level) was 2.9%.

Unemployment Rate for Helena Industrial Complex 45 minute drive-time (County Level)

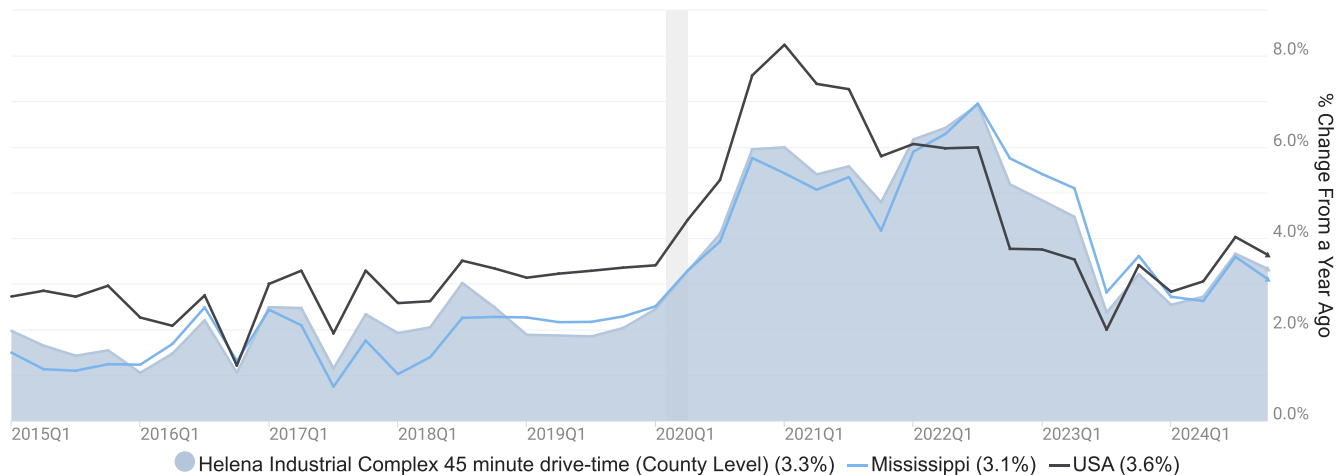


Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through March 2025.

Wage Trends

The average worker in the Helena Industrial Complex 45 minute drive-time (County Level) earned annual wages of \$54,032 as of 2024Q4. Average annual wages per worker increased 3.3% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$73,145 in the nation as of 2024Q4.

Average Annual Wages for Helena Industrial Complex 45 minute drive-time (Cc



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q3 with preliminary estimates updated to 2024Q4.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 5.5% lower in Helena Industrial Complex 45 minute drive-time (County Level) than the U.S. average.

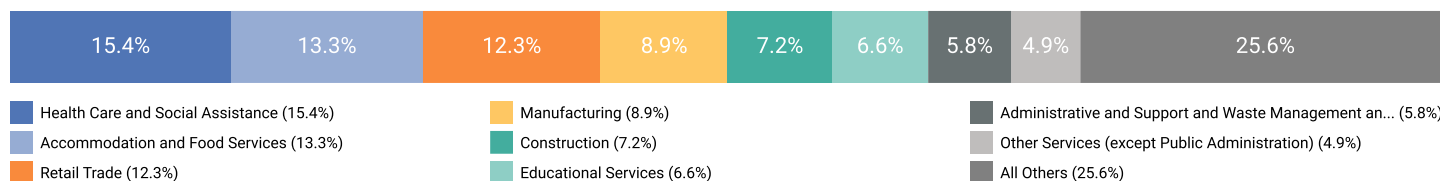
Cost of Living Information			
	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Helena Industrial Complex 45 minute drive-time (County Level)	\$54,032	94.5	\$57,180
Mississippi	\$49,518	87.3	\$56,728
USA	\$73,145	100.0	\$73,145

Source: [JobsEQ®](#)
Data as of 2024Q4
Cost of Living per [COLI](#), data as of 2024Q3, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in the Helena Industrial Complex 45 minute drive-time (County Level) is Health Care and Social Assistance, employing 68,453 workers. The next-largest sectors in the region are Accommodation and Food Services (59,096 workers) and Retail Trade (54,973). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Utilities (LQ = 1.59), Accommodation and Food Services (1.53), and Retail Trade (1.27).

Total Workers for Helena Industrial Complex 45 minute drive-time (County Level) by Industry



Source: JobsEQ®
Data as of 2024Q4

Note: Figures may not sum due to rounding.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q3 with preliminary estimates updated to 2024Q4.

Sectors in the Helena Industrial Complex 45 minute drive-time (County Level) with the highest average wages per worker are Management of Companies and Enterprises (\$106,641), Utilities (\$103,339), and Mining, Quarrying, and Oil and Gas Extraction (\$90,824). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Health Care and Social Assistance (+7,806 jobs), Construction (+4,155), and Transportation and Warehousing (+3,751).

Over the next 1 year, employment in the Helena Industrial Complex 45 minute drive-time (County Level) is projected to expand by 1,781 jobs. The fastest growing sector in the region is expected to be Arts, Entertainment, and Recreation with a +1.0% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+538 jobs), Accommodation and Food Services (+343), and Construction (+187).

Helena Industrial Complex 45 minute drive-time (County Level), 2024Q4¹

NAICS	Industry	Empl	Current	LQ	5-Year History		Total Demand	1-Year Forecast			Ann % Growth
			Avg Ann Wages		Empl Change	Ann %		Exits	Transfers	Empl Growth	
62	Health Care and Social Assistance	68,453	\$60,934	1.02	7,806	2.5%	7,218	3,046	3,635	538	0.8%
72	Accommodation and Food Services	59,096	\$26,725	1.53	-6	0.0%	10,842	4,472	6,027	343	0.6%
44	Retail Trade	54,973	\$36,699	1.27	1,418	0.5%	7,457	3,153	4,357	-53	-0.1%
31	Manufacturing	39,634	\$81,112	1.13	-1,017	-0.5%	3,994	1,471	2,524	-1	0.0%
23	Construction	32,182	\$64,415	1.21	4,155	2.8%	2,938	1,015	1,736	187	0.6%
61	Educational Services	29,502	\$52,069	0.82	123	0.1%	2,836	1,251	1,512	74	0.3%
56	Administrative and Support and Waste Management and Remediation Services	25,677	\$39,772	0.95	-1,761	-1.3%	3,012	1,165	1,751	96	0.4%
81	Other Services (except Public Administration)	21,719	\$36,146	1.14	663	0.6%	2,583	1,009	1,460	114	0.5%
92	Public Administration	21,583	\$62,467	1.03	1,082	1.0%	2,033	792	1,184	57	0.3%
48	Transportation and Warehousing	20,104	\$55,538	0.90	3,751	4.2%	2,234	884	1,295	55	0.3%
54	Professional, Scientific, and Technical Services	18,852	\$77,761	0.58	1,401	1.6%	1,663	563	956	144	0.8%
42	Wholesale Trade	12,444	\$74,119	0.75	1,123	1.9%	1,264	463	778	23	0.2%
52	Finance and Insurance	11,336	\$89,822	0.65	93	0.2%	973	359	577	38	0.3%
53	Real Estate and Rental and Leasing	8,277	\$55,163	1.05	340	0.8%	842	350	442	50	0.6%
71	Arts, Entertainment, and Recreation	7,039	\$24,437	0.75	356	1.0%	1,103	413	622	67	1.0%
51	Information	4,067	\$67,352	0.48	-31	-0.2%	354	128	223	3	0.1%
22	Utilities	3,663	\$103,339	1.59	132	0.7%	323	119	202	3	0.1%
11	Agriculture, Forestry, Fishing and Hunting	3,219	\$44,407	0.60	-222	-1.3%	405	187	208	10	0.3%
55	Management of Companies and Enterprises	3,112	\$106,641	0.45	125	0.8%	278	98	164	16	0.5%
21	Mining, Quarrying, and Oil and Gas Extraction	513	\$90,824	0.32	177	8.8%	48	16	31	0	0.0%
99	Unclassified	33	\$31,015	0.05	33	n/a	4	1	2	0	0.0%
Total - All Industries		445,478	\$54,032	1.00	19,739	0.9%	50,133	19,908	28,444	1,781	0.4%

Source: [JobsEQ®](#)

Data as of 2024Q4

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q3 with preliminary estimates updated to 2024Q4. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in the Helena Industrial Complex 45 minute drive-time (County Level) is Office and Administrative Support Occupations, employing 48,168 workers. The next-largest occupation groups in the region are Food Preparation and Serving Related Occupations (46,319 workers) and Sales and Related Occupations (43,474). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Installation, Maintenance, and Repair Occupations (LQ = 1.30), Construction and Extraction Occupations (1.29), and Food Preparation and Serving Related Occupations (1.27).

Occupation groups in the Helena Industrial Complex 45 minute drive-time (County Level) with the highest average wages per worker are Management Occupations (\$109,000), Legal Occupations (\$102,700), and Architecture and Engineering Occupations (\$98,500). The unemployment rate in the region varied among the major groups from 1.1% among Legal Occupations to 7.0% among Farming, Fishing, and Forestry Occupations.

Over the next 1 year, the fastest growing occupation group in the Helena Industrial Complex 45 minute drive-time (County Level) is expected to be Healthcare Support Occupations with a +1.2% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Food Preparation and Serving Related Occupations (+255 jobs) and Healthcare Practitioners and Technical Occupations (+233). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (8,776 jobs) and Sales and Related Occupations (5,885).

Helena Industrial Complex 45 minute drive-time (County Level), 2024Q4¹

SOC	Occupation	Empl	Mean Ann Wages ²	Current			5-Year History			1-Year Forecast				
				LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	48,168	\$41,800	0.93	1,490	2.8%	1,591	-958	-0.4%	5,184	2,335	2,989	-140	-0.3%
35-0000	Food Preparation and Serving Related	46,319	\$28,400	1.27	2,373	4.9%	2,856	790	0.3%	9,031	3,752	5,024	255	0.6%
41-0000	Sales and Related	43,474	\$41,700	1.13	1,966	4.2%	3,602	-1,055	-0.5%	5,812	2,558	3,327	-73	-0.2%
53-0000	Transportation and Material Moving	39,874	\$43,400	1.03	2,130	4.9%	1,815	4,580	2.5%	5,220	1,995	3,073	152	0.4%
29-0000	Healthcare Practitioners and Technical	30,893	\$90,500	1.16	345	1.1%	2,429	3,553	2.5%	1,976	897	846	233	0.8%
51-0000	Production	28,400	\$52,700	1.18	1,203	4.0%	651	-1,467	-1.0%	2,988	1,102	1,943	-57	-0.2%
11-0000	Management	26,363	\$109,000	0.77	443	1.5%	1,827	3,947	3.3%	2,311	728	1,388	194	0.7%
47-0000	Construction and Extraction	25,608	\$51,200	1.29	1,215	4.5%	641	2,092	1.7%	2,319	795	1,374	150	0.6%
49-0000	Installation, Maintenance, and Repair	22,471	\$56,700	1.30	573	2.5%	1,403	1,641	1.5%	2,088	790	1,168	130	0.6%
25-0000	Educational Instruction and Library	19,958	\$52,700	0.83	410	2.0%	467	346	0.4%	1,786	792	926	67	0.3%
13-0000	Business and Financial Operations	19,906	\$81,000	0.70	516	2.2%	970	2,409	2.6%	1,713	557	1,047	108	0.5%
37-0000	Building and Grounds Cleaning and Maintenance	18,333	\$33,300	1.25	802	4.2%	945	-55	-0.1%	2,555	1,085	1,396	74	0.4%
31-0000	Healthcare Support	17,439	\$32,900	0.83	521	2.8%	809	2,178	2.7%	2,649	1,055	1,386	209	1.2%
39-0000	Personal Care and Service	14,085	\$36,400	1.22	606	4.1%	485	248	0.4%	2,478	896	1,490	93	0.7%
33-0000	Protective Service	10,247	\$44,500	1.06	336	3.0%	310	197	0.4%	1,121	421	668	31	0.3%
21-0000	Community and Social Service	7,511	\$50,900	0.90	143	1.9%	665	196	0.5%	744	299	384	61	0.8%

Helena Industrial Complex 45 minute drive-time (County Level), 2024Q4¹

SOC	Occupation	Empl	Current				5-Year History			1-Year Forecast				
			Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
15-0000	Computer and Mathematical	7,126	\$90,800	0.51	223	2.4%	412	150	0.4%	477	154	260	64	0.9%
17-0000	Architecture and Engineering	6,717	\$98,500	0.95	122	1.6%	533	542	1.7%	480	167	277	36	0.5%
27-0000	Arts, Design, Entertainment, Sports, and Media	5,802	\$55,100	0.71	213	3.3%	322	231	0.8%	594	234	334	26	0.5%
19-0000	Life, Physical, and Social Science	2,643	\$78,700	0.65	71	2.4%	193	286	2.3%	246	43	189	13	0.5%
23-0000	Legal	2,641	\$102,700	0.72	31	1.1%	76	9	0.1%	162	64	90	8	0.3%
45-0000	Farming, Fishing, and Forestry	1,499	\$38,400	0.58	117	7.0%	46	-123	-1.6%	227	91	134	2	0.1%
Total - All Occupations		445,478	\$53,900	1.00	15,849	3.3%	23,048	19,739	0.9%	52,194	20,810	29,712	1,672	0.4%

Source: [JobsEQ®](#)

Data as of 2024Q4 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

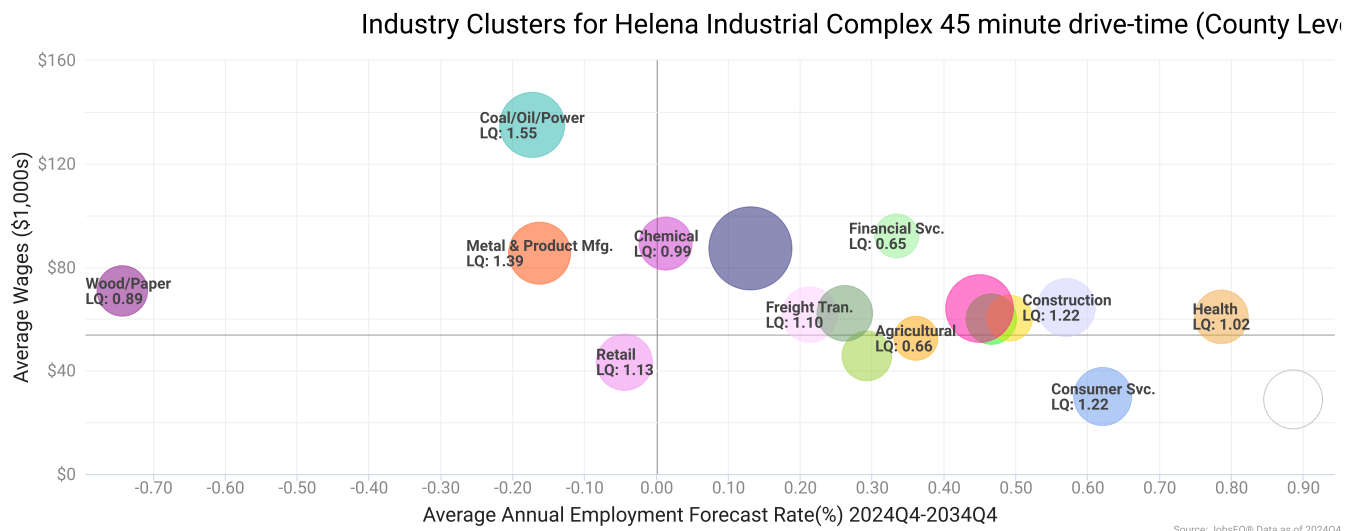
2. Wage data represent the average for all Covered Employment

3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2024Q3, imputed where necessary with preliminary estimates updated to 2024Q4. Wages by occupation are as of 2024 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Helena Industrial Complex 45 minute drive-time (County Level) with the highest relative concentration is Machinery Mfg. with a location quotient of 2.62. This cluster employs 20,813 workers in the region with an average wage of \$87,224. Employment in the Machinery Mfg. cluster is projected to expand in the region about 0.1% per year over the next ten years.

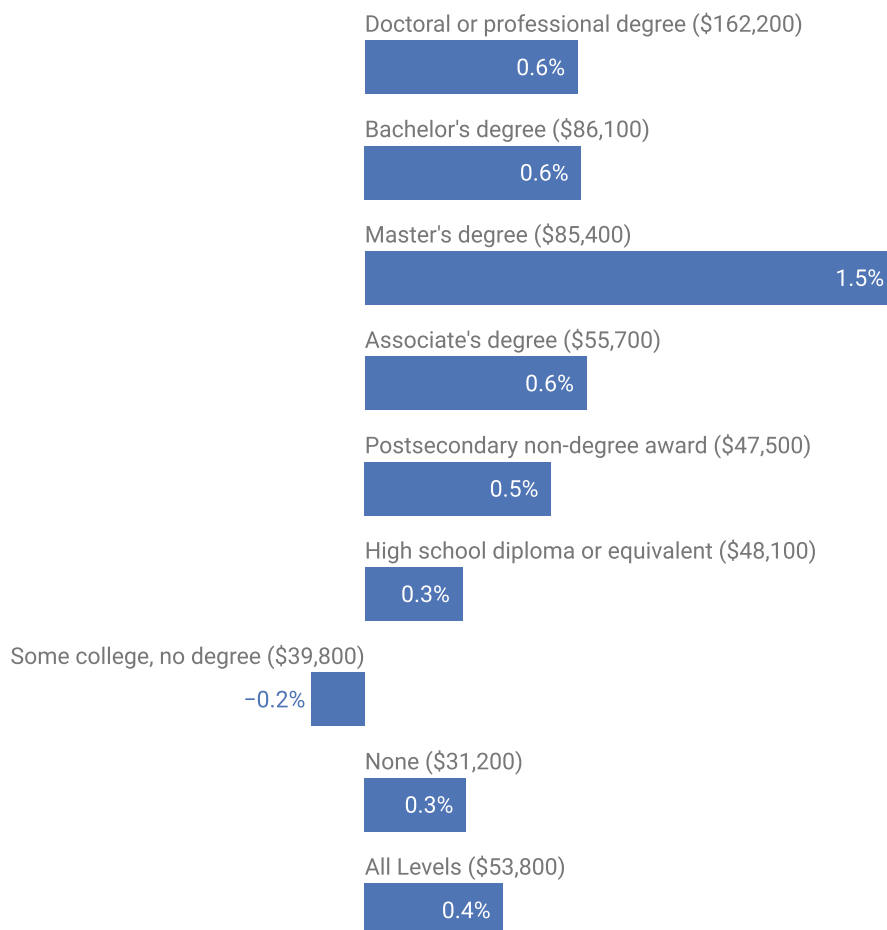


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2024Q3 with preliminary estimates updated to 2024Q4. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the Helena Industrial Complex 45 minute drive-time (County Level) is projected to grow 0.4% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.6% per year, those requiring a bachelor's degree are forecast to grow 0.6% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.6% per year.

Annual Average Projected Job Growth by Education Levels

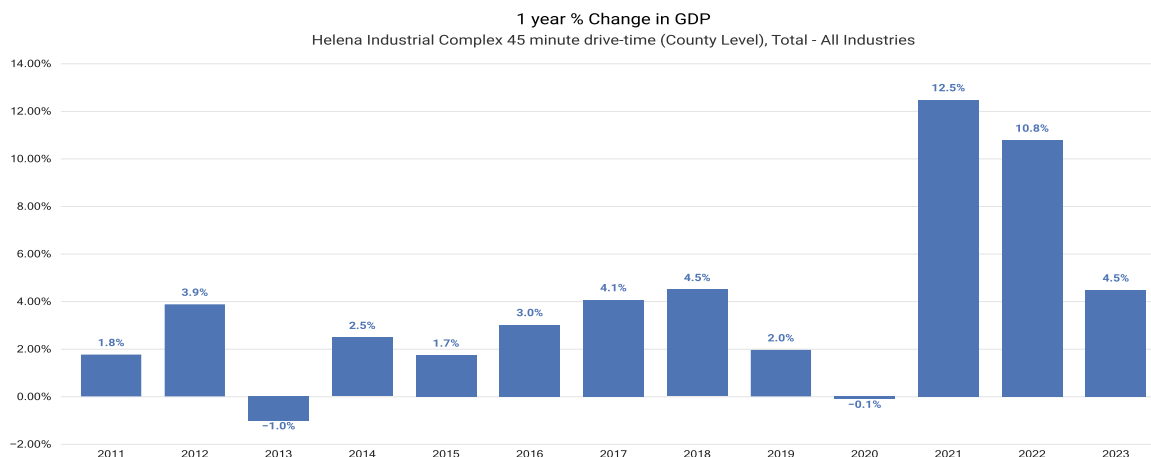


Source: JobsEQ®
Data as of 2024Q4

Employment by occupation data are estimates as of 2024Q4. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2023, nominal GDP in the Helena Industrial Complex 45 minute drive-time (County Level) expanded 4.5%. This follows growth of 10.8% in 2022. As of 2023, total GDP in the Helena Industrial Complex 45 minute drive-time (County Level) was \$59,513,904,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2023.

Of the sectors in the Helena Industrial Complex 45 minute drive-time (County Level), Manufacturing contributed the largest portion of GDP in 2023, \$10,489,522,000. The next-largest contributions came from Real Estate and Rental and Leasing (\$8,042,690,000); Health Care and Social Assistance (\$6,392,730,000); and Retail Trade (\$4,940,218,000).

GDP (in \$ millions)

Helena Industrial Complex 45 minute drive-time (County Level), 2023

Manufacturing (31)

\$10,490

Real Estate and Rental and Leasing (53)

\$8,043

Health Care and Social Assistance (62)

\$6,393

Retail Trade (44)

\$4,940

Accommodation and Food Services (72)

\$3,208

Construction (23)

\$2,962

Wholesale Trade (42)

\$2,491

Educational Services (61)

\$2,471

Finance and Insurance (52)

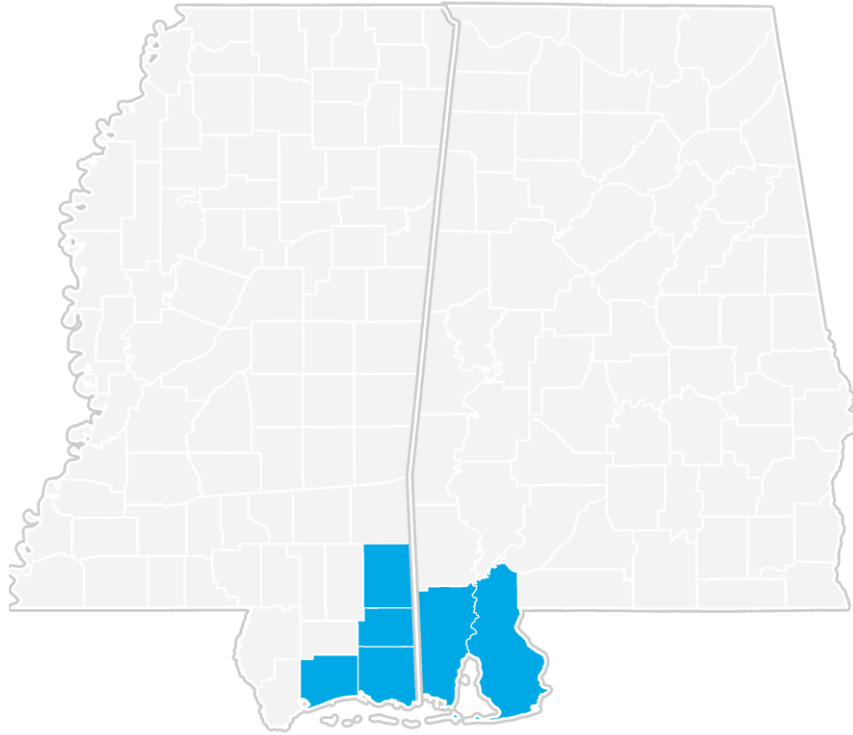
\$2,368

Professional, Scientific, and Technical Services (54)

\$2,321

Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2023.

Helena Industrial Complex 45 minute drive-time (County Level) Regional Map



Region Definition

Helena Industrial Complex 45 minute drive-time (County Level) is defined as the following counties:

Baldwin County, Alabama

Mobile County, Alabama

George County, Mississippi

Greene County, Mississippi

Harrison County, Mississippi

Jackson County, Mississippi

FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

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