



Economic Overview

Brookhaven Spec Building 45 minute drive-time (County Level)



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Demographic Profile

The population in the Brookhaven Spec Building 45 minute drive-time (County Level) was 785,126 per American Community Survey data for 2018-2022.

The region has a civilian labor force of 354,578 with a participation rate of 56.9%. Of individuals 25 to 64 in the Brookhaven Spec Building 45 minute drive-time (County Level), 25.7% have a bachelor's degree or higher which compares with 35.8% in the nation.

The median household income in the Brookhaven Spec Building 45 minute drive-time (County Level) is \$52,876 and the median house value is \$150,599.

Summary¹

Demographics	Percent			Value		
	Brookhaven Spec Building 45 minute drive-time (County Level)	Mississippi	USA	Brookhaven Spec Building 45 minute drive-time (County Level)	Mississippi	USA
Population (ACS)	—	—	—	785,126	2,958,846	331,097,593
Male	47.9%	48.6%	49.6%	376,129	1,437,988	164,200,298
Female	52.1%	51.4%	50.4%	408,997	1,520,858	166,897,295
Median Age ²	—	—	—	38.1	38.1	38.5
Under 18 Years	23.3%	23.4%	22.1%	182,934	691,076	73,213,705
18 to 24 Years	9.9%	10.1%	9.4%	77,756	299,448	31,282,896
25 to 34 Years	12.9%	12.6%	13.7%	101,228	373,762	45,388,153
35 to 44 Years	12.6%	12.5%	12.9%	99,195	369,977	42,810,359
45 to 54 Years	11.9%	12.1%	12.4%	93,110	357,897	41,087,357
55 to 64 Years	12.8%	12.8%	12.9%	100,599	378,936	42,577,475
65 to 74 Years	10.1%	9.9%	9.7%	78,915	293,099	32,260,679
75 Years and Over	6.5%	6.6%	6.8%	51,389	194,651	22,476,969
Race: White	49.5%	56.9%	65.9%	388,911	1,685,024	218,123,424
Race: Black or African American	46.1%	37.2%	12.5%	361,631	1,101,836	41,288,572
Race: American Indian and Alaska Native	0.2%	0.4%	0.8%	1,394	12,777	2,786,431
Race: Asian	0.7%	1.0%	5.8%	5,602	29,041	19,112,979
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.0%	0.2%	179	1,200	624,863
Race: Some Other Race	1.0%	1.4%	6.0%	7,658	41,764	20,018,544
Race: Two or More Races	2.5%	2.9%	8.8%	19,751	87,204	29,142,780
Hispanic or Latino (of any race)	2.7%	3.3%	18.7%	20,828	97,123	61,755,866
Population Growth						
Population (Pop Estimates) ⁴	—	—	—	776,753	2,939,690	334,914,895
Population Annual Average Growth ⁴	-0.2%	-0.2%	0.6%	-1,952	-5,015	1,885,495
People per Square Mile ⁴	—	—	—	79.6	62.6	94.8
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	56.9%	57.0%	63.3%	354,578	1,331,419	167,857,207
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	77.3%	77.5%	82.8%	226,121	846,679	106,380,520
Armed Forces Labor Force	0.2%	0.5%	0.5%	1,084	12,918	1,236,378
Veterans, Age 18-64	3.8%	4.7%	4.3%	17,911	83,931	8,636,019
Veterans Labor Force Participation Rate and Size, Age 18-64	68.5%	72.4%	77.1%	12,264	60,743	6,656,238
Median Household Income ²	—	—	—	\$52,876	\$52,985	\$75,149
Per Capita Income	—	—	—	\$28,723	\$29,209	\$41,261
Mean Commute Time (minutes)	—	—	—	27.0	25.4	26.7

Summary¹

	Percent			Value		
	Brookhaven Spec Building 45 minute drive- time (County Level)	Mississippi	USA	Brookhaven Spec Building 45 minute drive- time (County Level)	Mississippi	USA
	Commute via Public Transportation	0.4%	0.3%	3.8%	1,225	3,227
Educational Attainment, Age 25-64						
No High School Diploma	12.2%	12.3%	10.1%	48,181	182,381	17,373,867
High School Graduate	28.8%	29.0%	25.1%	113,568	429,307	43,176,248
Some College, No Degree	22.0%	22.2%	19.7%	86,864	329,361	33,916,989
Associate's Degree	11.2%	11.9%	9.2%	44,167	176,741	15,886,884
Bachelor's Degree	16.3%	15.2%	22.4%	64,431	225,178	38,451,123
Postgraduate Degree	9.4%	9.3%	13.4%	36,921	137,604	23,058,233
Housing						
Total Housing Units	—	—	—	354,414	1,324,992	140,943,613
Median House Value (of owner-occupied units) ^{2,5}	—	—	—	\$150,599	\$151,000	\$281,900
Homeowner Vacancy	1.3%	1.3%	1.1%	2,754	10,607	931,393
Rental Vacancy	7.9%	8.9%	5.5%	7,797	34,064	2,623,236
Renter-Occupied Housing Units (% of Occupied Units)	30.2%	30.8%	35.2%	89,923	345,804	44,238,593
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	5.8%	6.1%	8.3%	17,262	68,424	10,474,870
Total Owner Occupied Housing units	69.8%	69.2%	64.8%	207,394	775,465	81,497,760
Social						
Poverty Level (of all people)	19.6%	19.2%	12.5%	148,917	548,804	40,521,584
Households Receiving Food Stamps/SNAP	14.4%	13.8%	11.5%	42,753	154,444	14,486,880
Enrolled in Grade 12 (% of total population)	1.2%	1.3%	1.4%	9,662	38,760	4,476,703
Disconnected Youth ³	4.6%	3.9%	2.5%	2,138	6,733	430,795
Children in Single Parent Families (% of all children)	47.5%	44.9%	34.0%	80,989	286,712	23,568,955
Uninsured	11.2%	11.8%	8.7%	86,586	342,209	28,315,092
With a Disability, Age 18-64	14.8%	15.3%	10.5%	68,517	265,138	20,879,820
With a Disability, Age 18-64, Labor Force Participation Rate and Size	38.1%	37.4%	45.5%	26,096	99,048	9,492,098
Foreign Born	1.8%	2.3%	13.7%	14,345	68,257	45,281,071
Speak English Less Than Very Well (population 5 yrs and over)	1.3%	1.6%	8.2%	9,539	44,971	25,704,846

Source: [JobsEQ®](#)

1. American Community Survey 2018-2022, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

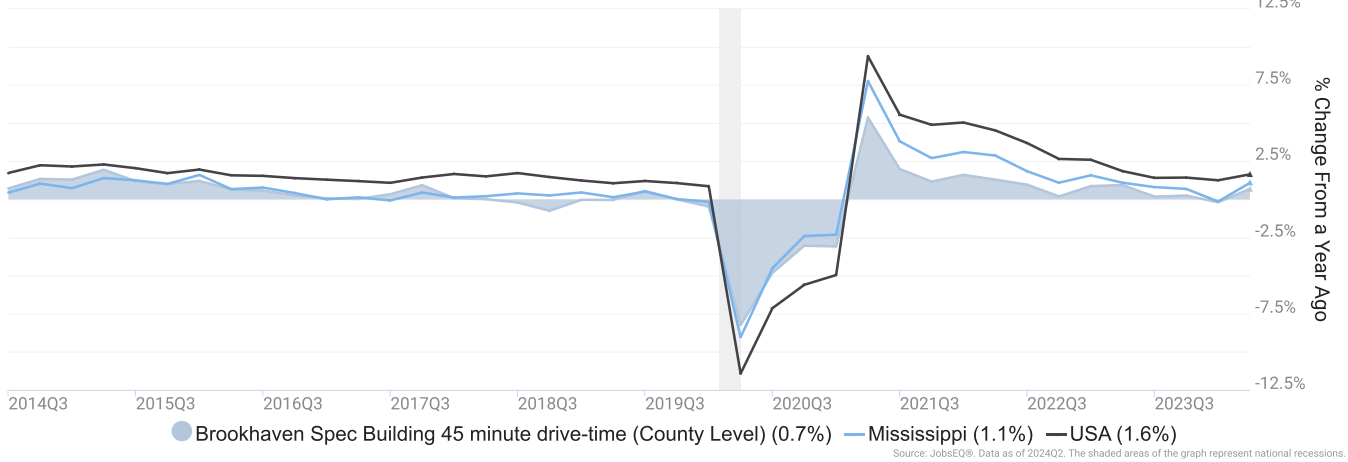
4. Census Population Estimate for 2023, annual average growth rate since 2013.

5. The Census's method for calculating median house values changed with the 2022 data set, so pre-2022 values are not directly comparable with later data.

Employment Trends

As of 2024Q2, total employment for the Brookhaven Spec Building 45 minute drive-time (County Level) was 329,640 (based on a four-quarter moving average). Over the year ending 2024Q2, employment increased 0.7% in the region.

Employment for Brookhaven Spec Building 45 minute drive-time (County Level)

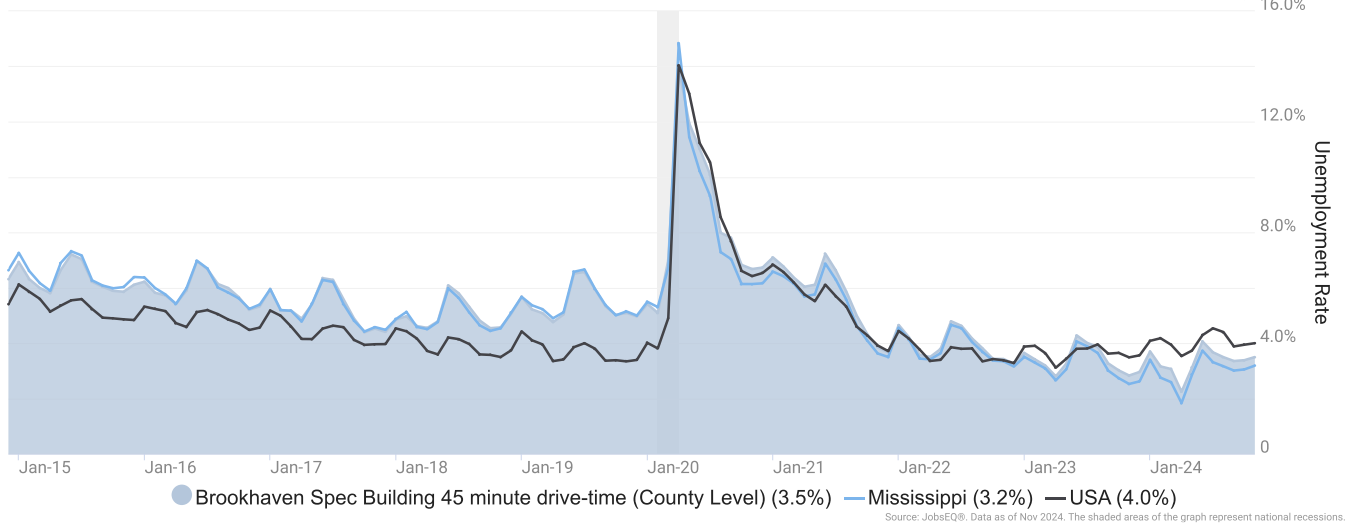


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q1 with preliminary estimates updated to 2024Q2.

Unemployment Rate

The unemployment rate for the Brookhaven Spec Building 45 minute drive-time (County Level) was 3.5% as of November 2024. The regional unemployment rate was lower than the national rate of 4.0%. One year earlier, in November 2023, the unemployment rate in the Brookhaven Spec Building 45 minute drive-time (County Level) was 2.8%.

Unemployment Rate for Brookhaven Spec Building 45 minute drive-time (County L

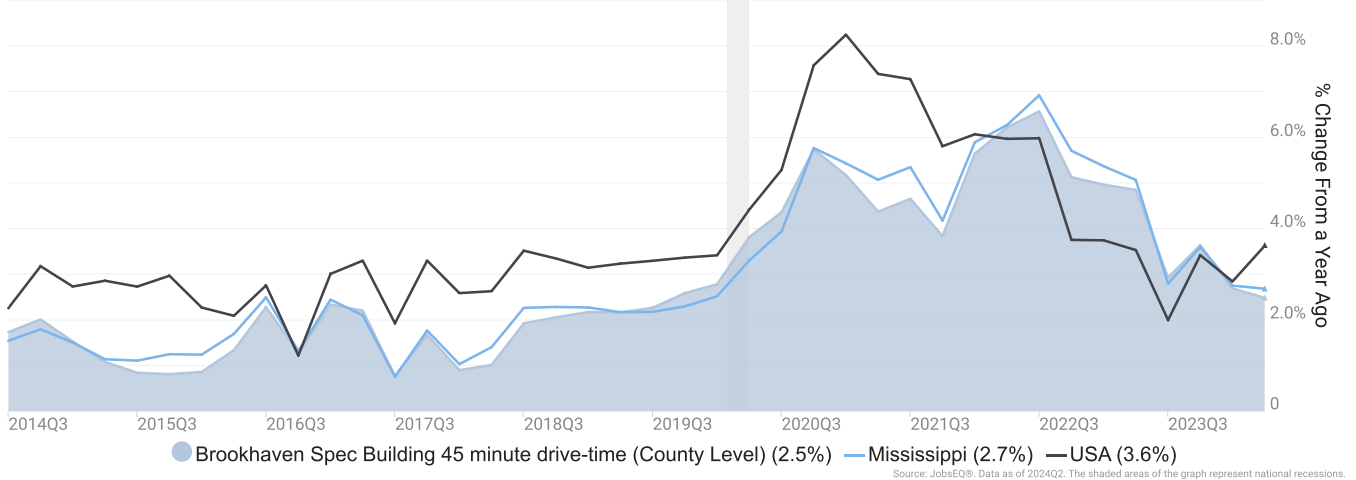


Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through November 2024.

Wage Trends

The average worker in the Brookhaven Spec Building 45 minute drive-time (County Level) earned annual wages of \$49,570 as of 2024Q2. Average annual wages per worker increased 2.5% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$72,405 in the nation as of 2024Q2.

Average Annual Wages for Brookhaven Spec Building 45 minute drive-time (Co



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q1 with preliminary estimates updated to 2024Q2.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 14.2% lower in Brookhaven Spec Building 45 minute drive-time (County Level) than the U.S. average.

Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Brookhaven Spec Building 45 minute drive-time (County Level)	\$49,570	85.8	\$57,753
Mississippi	\$48,848	87.1	\$56,078
USA	\$72,405	100.0	\$72,405

Source: [JobsEQ®](#)

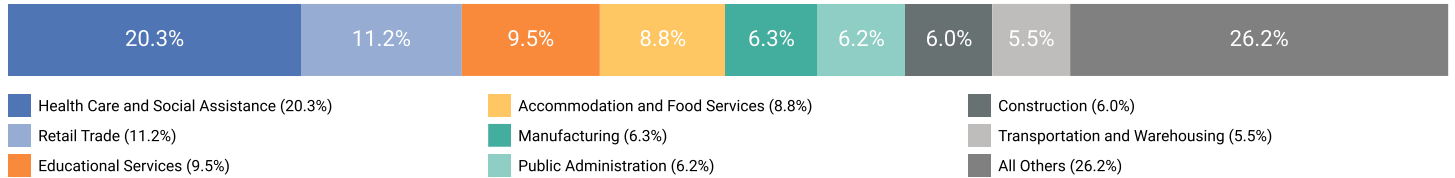
Data as of 2024Q2

Cost of Living per [COLI](#), data as of 2024Q3, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in the Brookhaven Spec Building 45 minute drive-time (County Level) is Health Care and Social Assistance, employing 67,059 workers. The next-largest sectors in the region are Retail Trade (36,880 workers) and Educational Services (31,469). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Utilities (LQ = 1.52), Health Care and Social Assistance (1.37), and Public Administration (1.32).

Total Workers for Brookhaven Spec Building 45 minute drive-time (County Level) by Industry



Source: JobsEQ®
Data as of 2024Q2
Note: Figures may not sum due to rounding.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q1 with preliminary estimates updated to 2024Q2.

Sectors in the Brookhaven Spec Building 45 minute drive-time (County Level) with the highest average wages per worker are Management of Companies and Enterprises (\$124,876), Utilities (\$117,716), and Mining, Quarrying, and Oil and Gas Extraction (\$91,153). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Construction (+1,913 jobs), Health Care and Social Assistance (+1,195), and Transportation and Warehousing (+1,032).

Over the next 1 year, employment in the Brookhaven Spec Building 45 minute drive-time (County Level) is projected to contract by 841 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +0.1% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+37 jobs), Construction (+24), and Transportation and Warehousing (+5).

Brookhaven Spec Building 45 minute drive-time (County Level), 2024Q2¹

NAICS	Industry	Current			5-Year History		1-Year Forecast				
		Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
62	Health Care and Social Assistance	67,059	\$52,428	1.37	1,195	0.4%	6,558	2,971	3,550	37	0.1%
44	Retail Trade	36,880	\$34,643	1.14	-1,046	-0.6%	4,751	2,107	2,912	-269	-0.7%
61	Educational Services	31,469	\$54,863	1.19	-1,761	-1.1%	2,746	1,329	1,607	-191	-0.6%
72	Accommodation and Food Services	28,939	\$19,600	1.01	201	0.1%	5,128	2,186	2,947	-5	0.0%
31	Manufacturing	20,711	\$59,093	0.79	44	0.0%	2,001	767	1,316	-81	-0.4%
92	Public Administration	20,312	\$54,133	1.32	-987	-0.9%	1,700	742	1,111	-153	-0.8%
23	Construction	19,778	\$56,719	1.01	1,913	2.1%	1,711	623	1,065	24	0.1%
48	Transportation and Warehousing	18,001	\$56,151	1.09	1,032	1.2%	1,953	789	1,159	5	0.0%
56	Administrative and Support and Waste Management and Remediation Services	17,430	\$32,418	0.86	143	0.2%	1,931	788	1,186	-43	-0.2%
81	Other Services (except Public Administration)	14,776	\$30,997	1.06	-824	-1.1%	1,648	684	989	-25	-0.2%
42	Wholesale Trade	10,837	\$69,510	0.88	-374	-0.7%	1,065	403	677	-14	-0.1%
54	Professional, Scientific, and Technical Services	10,743	\$66,660	0.45	383	0.7%	859	320	543	-3	0.0%
52	Finance and Insurance	10,126	\$78,665	0.78	-819	-1.5%	784	319	514	-49	-0.5%
11	Agriculture, Forestry, Fishing and Hunting	5,207	\$44,023	1.29	-312	-1.2%	597	301	335	-39	-0.8%
53	Real Estate and Rental and Leasing	4,193	\$51,709	0.71	-298	-1.4%	390	177	223	-9	-0.2%
71	Arts, Entertainment, and Recreation	3,516	\$24,541	0.52	-233	-1.3%	518	206	310	2	0.0%
55	Management of Companies and Enterprises	3,210	\$124,876	0.63	-485	-2.8%	271	101	169	2	0.1%
51	Information	2,606	\$56,886	0.41	-1,258	-7.6%	202	82	143	-23	-0.9%
22	Utilities	2,592	\$117,716	1.52	-73	-0.6%	206	84	142	-20	-0.8%
21	Mining, Quarrying, and Oil and Gas Extraction	1,255	\$91,153	1.05	-161	-2.4%	116	40	76	0	0.0%
Total - All Industries		329,640	\$49,570	1.00	-3,718	-0.2%	34,853	14,690	21,004	-841	-0.3%

Source: [JobsEQ®](https://www.chmuraecon.com/jobseq)

Data as of 2024Q2

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q1 with preliminary estimates updated to 2024Q2. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in the Brookhaven Spec Building 45 minute drive-time (County Level) is Office and Administrative Support Occupations, employing 37,568 workers. The next-largest occupation groups in the region are Transportation and Material Moving Occupations (31,938 workers) and Sales and Related Occupations (28,767). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Community and Social Service Occupations (LQ = 1.37), Healthcare Practitioners and Technical Occupations (1.35), and Healthcare Support Occupations (1.31).

Occupation groups in the Brookhaven Spec Building 45 minute drive-time (County Level) with the highest average wages per worker are Legal Occupations (\$98,400), Management Occupations (\$97,900), and Healthcare Practitioners and Technical Occupations (\$88,300). The unemployment rate in the region varied among the major groups from 0.7% among Legal Occupations to 5.6% among Farming, Fishing, and Forestry Occupations.

Over the next 1 year, the fastest growing occupation group in the Brookhaven Spec Building 45 minute drive-time (County Level) is expected to be Healthcare Support Occupations with a +0.6% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Healthcare Support Occupations (+112 jobs) and Construction and Extraction Occupations (+14). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (5,239 jobs) and Office and Administrative Support Occupations (3,979).

Brookhaven Spec Building 45 minute drive-time (County Level), 2024Q2¹

SOC	Occupation	Current						5-Year History		1-Year Forecast				
		Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	37,568	\$40,700	0.98	1,070	2.5%	2,106	-2,623	-1.3%	3,577	1,744	2,235	-402	-1.1%
53-0000	Transportation and Material Moving	31,938	\$44,800	1.12	1,836	5.1%	1,729	1,061	0.7%	3,886	1,514	2,380	-8	0.0%
41-0000	Sales and Related	28,767	\$41,200	1.00	1,285	4.0%	3,590	-1,862	-1.2%	3,546	1,648	2,141	-242	-0.8%
35-0000	Food Preparation and Serving Related	27,666	\$26,800	1.02	1,666	5.3%	1,929	-152	-0.1%	5,213	2,268	2,971	-25	-0.1%
29-0000	Healthcare Practitioners and Technical	26,445	\$88,300	1.35	301	1.2%	4,708	247	0.2%	1,469	760	710	-1	0.0%
11-0000	Management	21,445	\$97,900	0.84	324	1.4%	3,639	1,373	1.3%	1,691	640	1,061	-10	0.0%
25-0000	Educational Instruction and Library	20,022	\$51,300	1.13	414	2.1%	739	-1,258	-1.2%	1,574	781	892	-99	-0.5%
31-0000	Healthcare Support	19,833	\$29,400	1.31	603	3.1%	797	1,533	1.6%	2,813	1,242	1,459	112	0.6%
51-0000	Production	17,083	\$43,700	0.95	876	4.1%	455	-601	-0.7%	1,761	694	1,166	-99	-0.6%
47-0000	Construction and Extraction	15,186	\$47,400	1.03	954	5.2%	430	549	0.7%	1,281	468	799	14	0.1%
49-0000	Installation, Maintenance, and Repair	14,697	\$52,900	1.15	375	2.3%	1,138	60	0.1%	1,266	511	750	4	0.0%
13-0000	Business and Financial Operations	13,372	\$70,700	0.63	284	1.8%	2,735	312	0.5%	1,021	371	678	-28	-0.2%
37-0000	Building and Grounds Cleaning and Maintenance	11,763	\$30,900	1.09	629	4.8%	744	-434	-0.7%	1,502	677	870	-45	-0.4%
33-0000	Protective Service	9,285	\$40,000	1.31	251	2.6%	445	-671	-1.4%	890	373	575	-58	-0.6%
39-0000	Personal Care and Service	8,413	\$32,000	0.99	292	3.2%	241	-417	-1.0%	1,349	519	834	-3	0.0%
21-0000	Community and Social Service	8,307	\$48,000	1.37	199	2.5%	2,114	-299	-0.7%	723	314	418	-8	-0.1%

Brookhaven Spec Building 45 minute drive-time (County Level), 2024Q2¹

SOC	Occupation	Current					5-Year History			1-Year Forecast				
		Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
27-0000	Arts, Design, Entertainment, Sports, and Media	4,250	\$53,300	0.71	127	2.9%	400	-182	-0.8%	388	169	238	-19	-0.4%
15-0000	Computer and Mathematical	3,946	\$78,600	0.37	80	1.5%	2,799	-138	-0.7%	221	85	140	-4	-0.1%
17-0000	Architecture and Engineering	2,891	\$84,700	0.55	55	1.6%	417	-51	-0.4%	190	72	122	-4	-0.1%
23-0000	Legal	2,512	\$98,400	0.92	19	0.7%	197	-202	-1.5%	121	58	80	-16	-0.6%
19-0000	Life, Physical, and Social Science	2,425	\$73,600	0.81	72	2.8%	338	76	0.6%	198	39	168	-9	-0.4%
45-0000	Farming, Fishing, and Forestry	1,826	\$41,200	0.95	116	5.6%	67	-39	-0.4%	249	106	158	-15	-0.8%
Total - All Occupations		329,640	\$51,000	1.00	11,827	3.3%	31,757	-3,718	-0.2%	34,963	15,052	20,845	-934	-0.3%

Source: [JobsEQ®](https://www.jobseq.com)

Data as of 2024Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

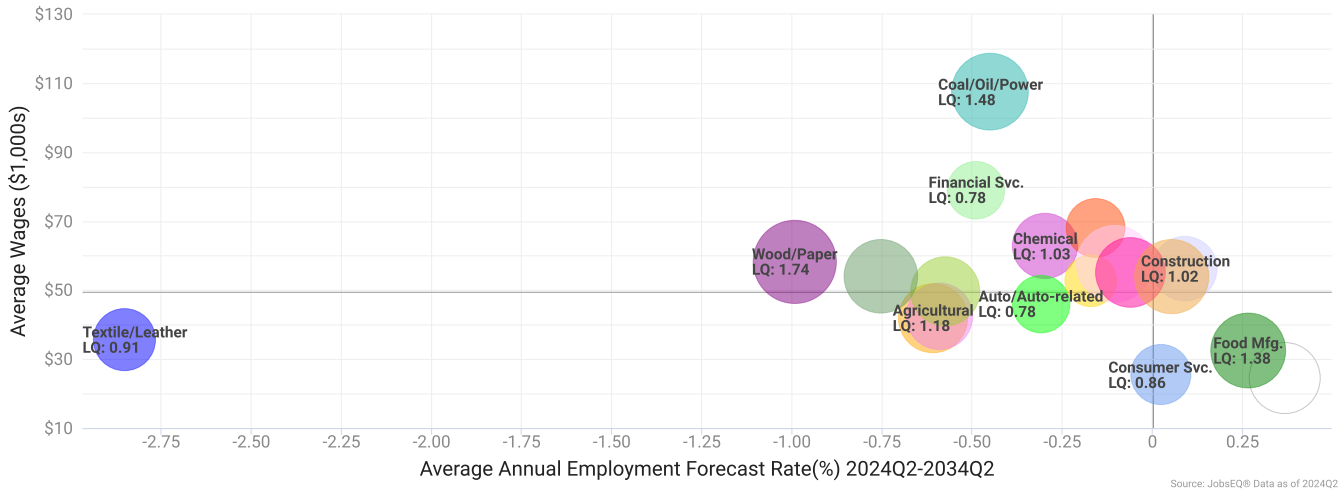
3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2024Q1, imputed where necessary with preliminary estimates updated to 2024Q2. Wages by occupation are as of 2024 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Brookhaven Spec Building 45 minute drive-time (County Level) with the highest relative concentration is Wood/Paper with a location quotient of 1.74. This cluster employs 4,243 workers in the region with an average wage of \$58,304. Employment in the Wood/Paper cluster is projected to contract in the region about 1.0% per year over the next ten years.

Industry Clusters for Brookhaven Spec Building 45 minute drive-time (County Level)

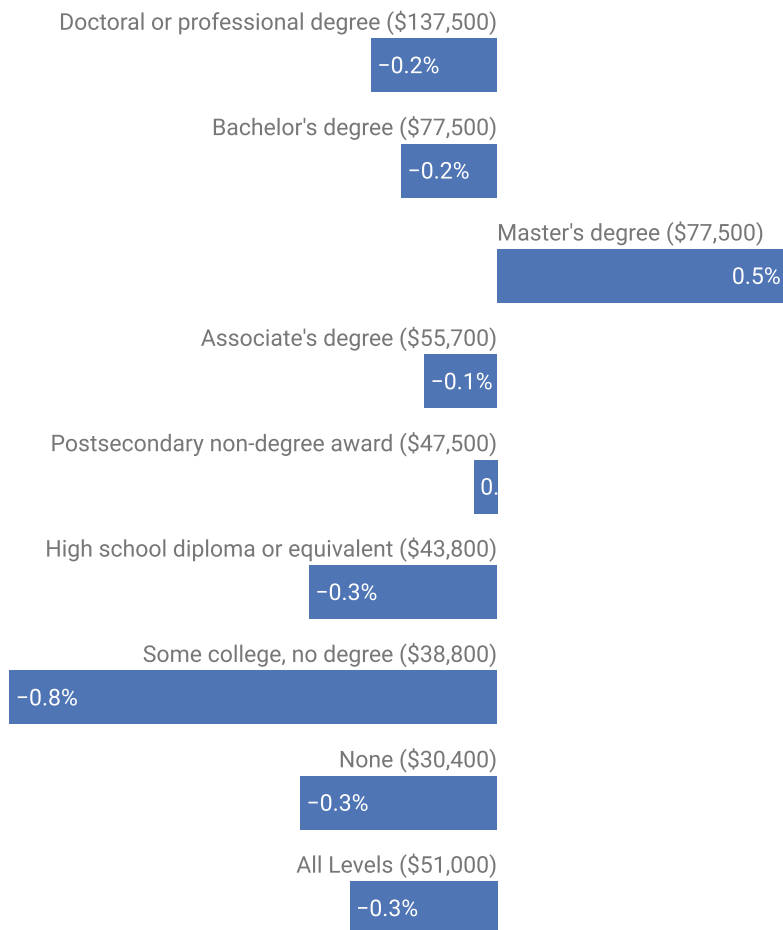


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2024Q1 with preliminary estimates updated to 2024Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the Brookhaven Spec Building 45 minute drive-time (County Level) is projected to contract 0.3% over the next ten years, occupations typically requiring a postgraduate degree are expected to contract 0.2% per year, those requiring a bachelor's degree are forecast to contract 0.2% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.1% per year.

Annual Average Projected Job Growth by Education Levels

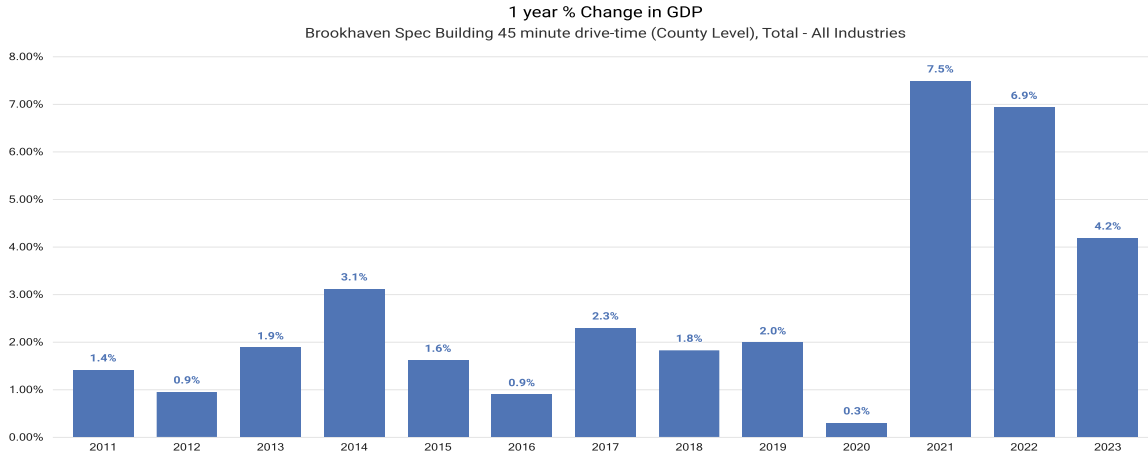


Source: JobsEQ®
Data as of 2024Q2

Employment by occupation data are estimates as of 2024Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2023, nominal GDP in the Brookhaven Spec Building 45 minute drive-time (County Level) expanded 4.2%. This follows growth of 6.9% in 2022. As of 2023, total GDP in the Brookhaven Spec Building 45 minute drive-time (County Level) was \$37,917,003,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2023.

Of the sectors in the Brookhaven Spec Building 45 minute drive-time (County Level), Health Care and Social Assistance contributed the largest portion of GDP in 2023, \$5,452,808,000. The next-largest contributions came from Real Estate and Rental and Leasing (\$4,199,069,000); Retail Trade (\$3,423,476,000); and Manufacturing (\$3,284,624,000).

GDP (in \$ millions)

Brookhaven Spec Building 45 minute drive-time (County Level), 2023

Health Care and Social Assistance (62)



Real Estate and Rental and Leasing (53)



Retail Trade (44)



Manufacturing (31)



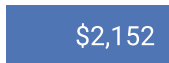
Educational Services (61)



Wholesale Trade (42)



Finance and Insurance (52)



Transportation and Warehousing (48)



Public Administration (92)

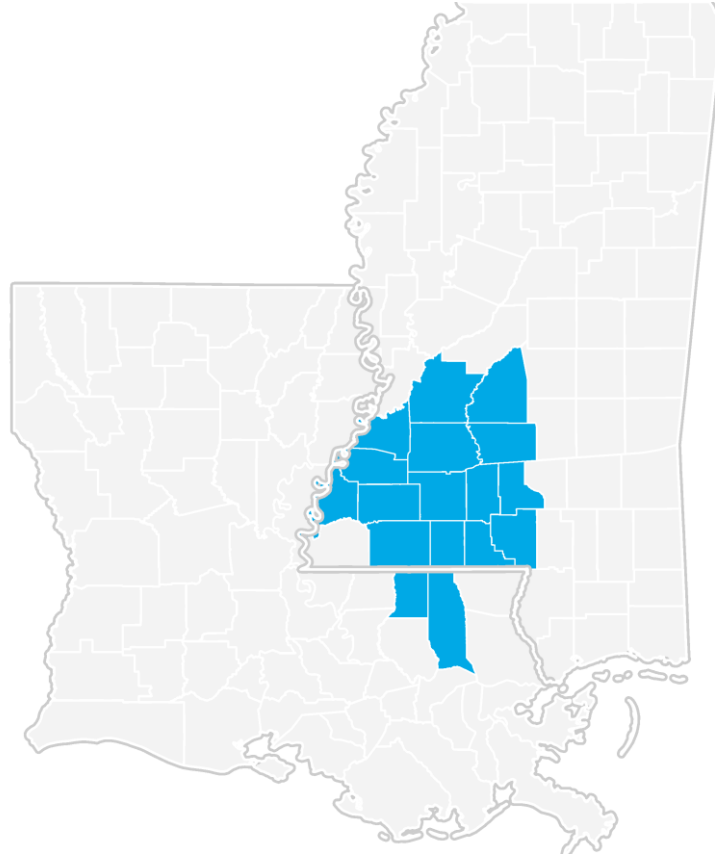


Utilities (22)



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2023.

Brookhaven Spec Building 45 minute drive-time (County Level) Regional Map



Region Definition

Brookhaven Spec Building 45 minute drive-time (County Level) is defined as the following counties:

St. Helena Parish, Louisiana

Tangipahoa Parish, Louisiana

Adams County, Mississippi

Amite County, Mississippi

Claiborne County, Mississippi

Copiah County, Mississippi

Franklin County, Mississippi

Hinds County, Mississippi

Jefferson County, Mississippi

Jefferson Davis County, Mississippi

Lawrence County, Mississippi

Lincoln County, Mississippi

Marion County, Mississippi

Pike County, Mississippi

Rankin County, Mississippi

Simpson County, Mississippi

Walthall County, Mississippi

FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

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