



## Economic Overview

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# I-59 Supply Chain Park 45 minute drive-time (County Level)

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# Demographic Profile

The population in the I-59 Supply Chain Park 45 minute drive-time (County Level) was 455,196 per American Community Survey data for 2018-2022.

The region has a civilian labor force of 200,452 with a participation rate of 55.5%. Of individuals 25 to 64 in the I-59 Supply Chain Park 45 minute drive-time (County Level), 21.1% have a bachelor's degree or higher which compares with 35.8% in the nation.

The median household income in the I-59 Supply Chain Park 45 minute drive-time (County Level) is \$50,859 and the median house value is \$135,508.

## Summary<sup>1</sup>

Demographics	Percent			Value		
	I-59 Supply Chain Park 45 minute drive-time (County Level)	Mississippi	USA	I-59 Supply Chain Park 45 minute drive-time (County Level)	Mississippi	USA
Population (ACS)	—	—	—	455,196	2,958,846	331,097,593
Male	48.8%	48.6%	49.6%	221,968	1,437,988	164,200,298
Female	51.2%	51.4%	50.4%	233,228	1,520,858	166,897,295
Median Age <sup>2</sup>	—	—	—	38.2	38.1	38.5
Under 18 Years	23.2%	23.4%	22.1%	105,459	691,076	73,213,705
18 to 24 Years	10.5%	10.1%	9.4%	47,727	299,448	31,282,896
25 to 34 Years	12.2%	12.6%	13.7%	55,386	373,762	45,388,153
35 to 44 Years	12.5%	12.5%	12.9%	57,003	369,977	42,810,359
45 to 54 Years	11.9%	12.1%	12.4%	54,003	357,897	41,087,357
55 to 64 Years	12.7%	12.8%	12.9%	57,886	378,936	42,577,475
65 to 74 Years	10.1%	9.9%	9.7%	46,037	293,099	32,260,679
75 Years and Over	7.0%	6.6%	6.8%	31,695	194,651	22,476,969
Race: White	66.6%	56.9%	65.9%	302,961	1,685,024	218,123,424
Race: Black or African American	28.9%	37.2%	12.5%	131,574	1,101,836	41,288,572
Race: American Indian and Alaska Native	0.3%	0.4%	0.8%	1,334	12,777	2,786,431
Race: Asian	0.6%	1.0%	5.8%	2,536	29,041	19,112,979
Race: Native Hawaiian and Other Pacific Islander	0.1%	0.0%	0.2%	428	1,200	624,863
Race: Some Other Race	0.7%	1.4%	6.0%	3,205	41,764	20,018,544
Race: Two or More Races	2.9%	2.9%	8.8%	13,158	87,204	29,142,780
Hispanic or Latino (of any race)	3.0%	3.3%	18.7%	13,591	97,123	61,755,866
<b>Population Growth</b>						
Population (Pop Estimates) <sup>4</sup>	—	—	—	456,335	2,939,690	334,914,895
Population Annual Average Growth <sup>4</sup>	0.0%	-0.2%	0.6%	-195	-5,015	1,885,495
People per Square Mile <sup>4</sup>	—	—	—	50.5	62.6	94.8
<b>Economic</b>						
Labor Force Participation Rate and Size (civilian population 16 years and over)	55.5%	57.0%	63.3%	200,452	1,331,419	167,857,207
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	75.8%	77.5%	82.8%	125,248	846,679	106,380,520
Armed Forces Labor Force	0.4%	0.5%	0.5%	1,276	12,918	1,236,378
Veterans, Age 18-64	4.4%	4.7%	4.3%	11,795	83,931	8,636,019
Veterans Labor Force Participation Rate and Size, Age 18-64	70.7%	72.4%	77.1%	8,338	60,743	6,656,238
Median Household Income <sup>2</sup>	—	—	—	\$50,859	\$52,985	\$75,149
Per Capita Income	—	—	—	\$27,617	\$29,209	\$41,261
Mean Commute Time (minutes)	—	—	—	28.5	25.4	26.7

## Summary<sup>1</sup>

	Percent			Value		
	I-59 Supply Chain Park 45 minute drive-time (County Level)	Mississippi		I-59 Supply Chain Park 45 minute drive-time (County Level)	USA	
Commute via Public Transportation	0.3%	0.3%	3.8%	542	3,227	5,945,723
<b>Educational Attainment, Age 25-64</b>						
No High School Diploma	12.4%	12.3%	10.1%	27,915	182,381	17,373,867
High School Graduate	31.2%	29.0%	25.1%	69,921	429,307	43,176,248
Some College, No Degree	23.0%	22.2%	19.7%	51,567	329,361	33,916,989
Associate's Degree	12.3%	11.9%	9.2%	27,514	176,741	15,886,884
Bachelor's Degree	13.1%	15.2%	22.4%	29,474	225,178	38,451,123
Postgraduate Degree	8.0%	9.3%	13.4%	17,887	137,604	23,058,233
<b>Housing</b>						
Total Housing Units	—	—	—	200,739	1,324,992	140,943,613
Median House Value (of owner-occupied units) <sup>2,5</sup>	—	—	—	\$135,508	\$151,000	\$281,900
Homeowner Vacancy	1.4%	1.3%	1.1%	1,763	10,607	931,393
Rental Vacancy	6.0%	8.9%	5.5%	2,874	34,064	2,623,236
Renter-Occupied Housing Units (% of Occupied Units)	26.1%	30.8%	35.2%	44,423	345,804	44,238,593
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	5.9%	6.1%	8.3%	10,065	68,424	10,474,870
<b>Social</b>						
Poverty Level (of all people)	19.8%	19.2%	12.5%	87,406	548,804	40,521,584
Households Receiving Food Stamps/SNAP	15.4%	13.8%	11.5%	26,139	154,444	14,486,880
Enrolled in Grade 12 (% of total population)	1.5%	1.3%	1.4%	6,703	38,760	4,476,703
Disconnected Youth <sup>3</sup>	4.4%	3.9%	2.5%	1,152	6,733	430,795
Children in Single Parent Families (% of all children)	40.9%	44.9%	34.0%	40,143	286,712	23,568,955
Uninsured	12.7%	11.8%	8.7%	56,554	342,209	28,315,092
With a Disability, Age 18-64	17.6%	15.3%	10.5%	46,584	265,138	20,879,820
With a Disability, Age 18-64, Labor Force Participation Rate and Size	37.9%	37.4%	45.5%	17,641	99,048	9,492,098
Foreign Born	1.8%	2.3%	13.7%	8,343	68,257	45,281,071
Speak English Less Than Very Well (population 5 yrs and over)	1.2%	1.6%	8.2%	4,980	44,971	25,704,846

Source: [JobsEQ®](#)

1. American Community Survey 2018-2022, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

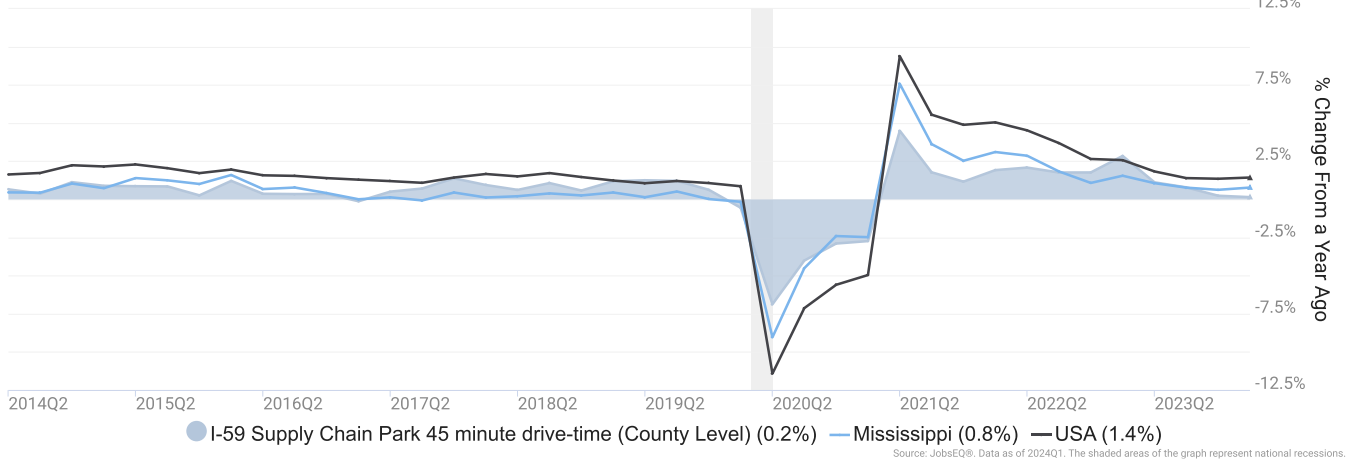
4. Census Population Estimate for 2023, annual average growth rate since 2013. Post-2019 data for Connecticut counties are imputed by Chmura.

5. The Census's method for calculating median house values changed with the 2022 data set, so pre-2022 values are not directly comparable with later data.

# Employment Trends

As of 2024Q1, total employment for the I-59 Supply Chain Park 45 minute drive-time (County Level) was 162,715 (based on a four-quarter moving average). Over the year ending 2024Q1, employment increased 0.2% in the region.

Employment for I-59 Supply Chain Park 45 minute drive-time (County Level)

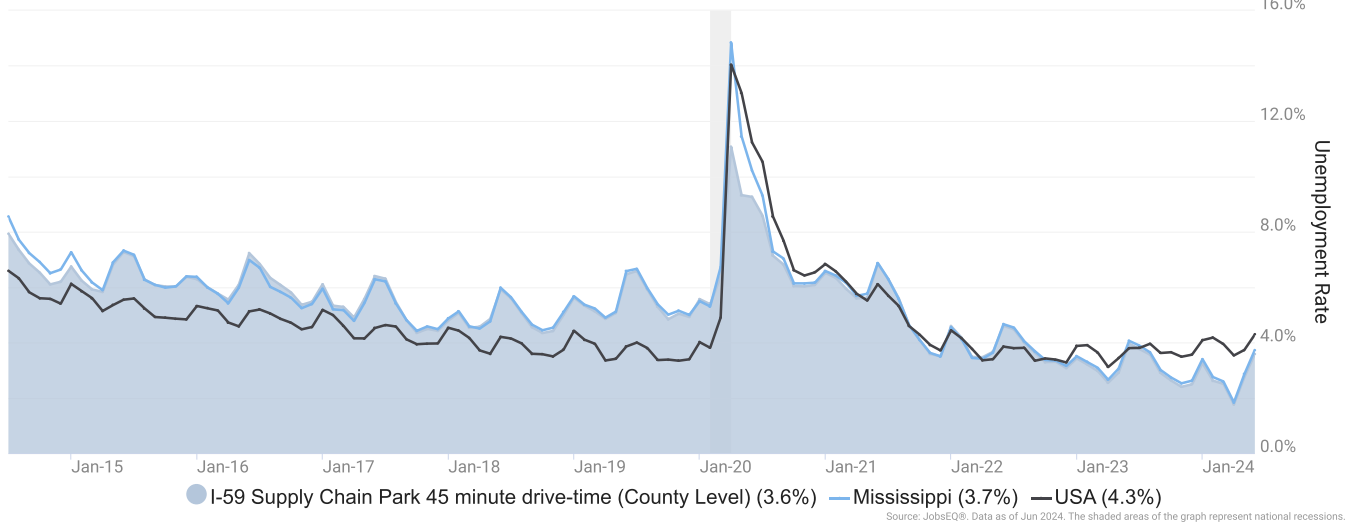


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q4 with preliminary estimates updated to 2024Q1.

# Unemployment Rate

The unemployment rate for the I-59 Supply Chain Park 45 minute drive-time (County Level) was 3.6% as of June 2024. The regional unemployment rate was lower than the national rate of 4.3%. One year earlier, in June 2023, the unemployment rate in the I-59 Supply Chain Park 45 minute drive-time (County Level) was 4.0%.

Unemployment Rate for I-59 Supply Chain Park 45 minute drive-time (County Level)

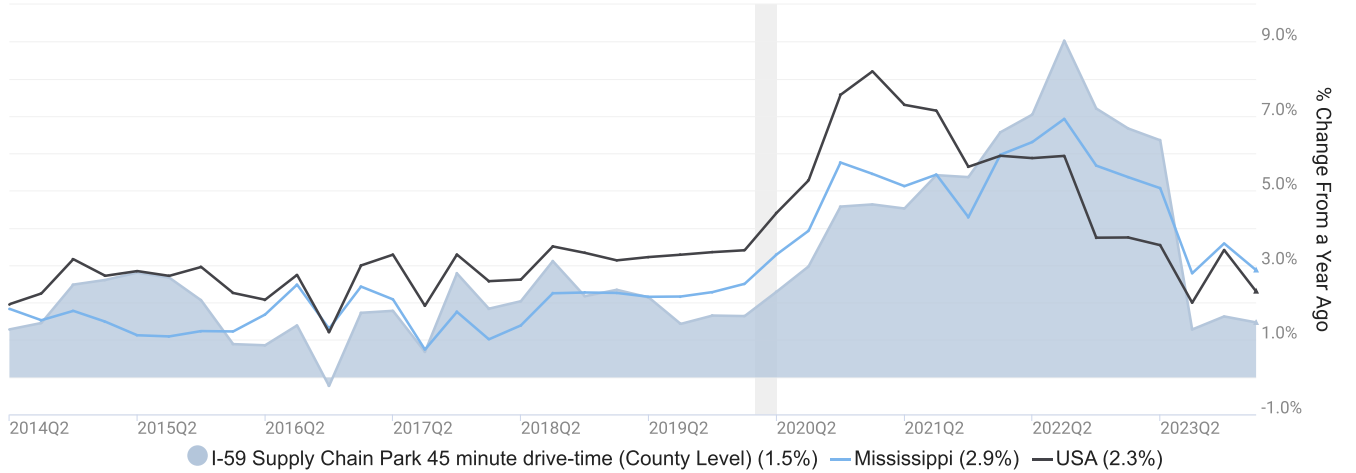


Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through June 2024.

# Wage Trends

The average worker in the I-59 Supply Chain Park 45 minute drive-time (County Level) earned annual wages of \$44,851 as of 2024Q1. Average annual wages per worker increased 1.5% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$70,857 in the nation as of 2024Q1.

Average Annual Wages for I-59 Supply Chain Park 45 minute drive-time (County Level)



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q4 with preliminary estimates updated to 2024Q1.

# Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 14.0% lower in I-59 Supply Chain Park 45 minute drive-time (County Level) than the U.S. average.

## Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
I-59 Supply Chain Park 45 minute drive-time (County Level)	\$44,851	86.0	\$52,161
Mississippi	\$48,512	86.1	\$56,354
USA	\$70,857	100.0	\$70,857

Source: [JobsEQ®](#)

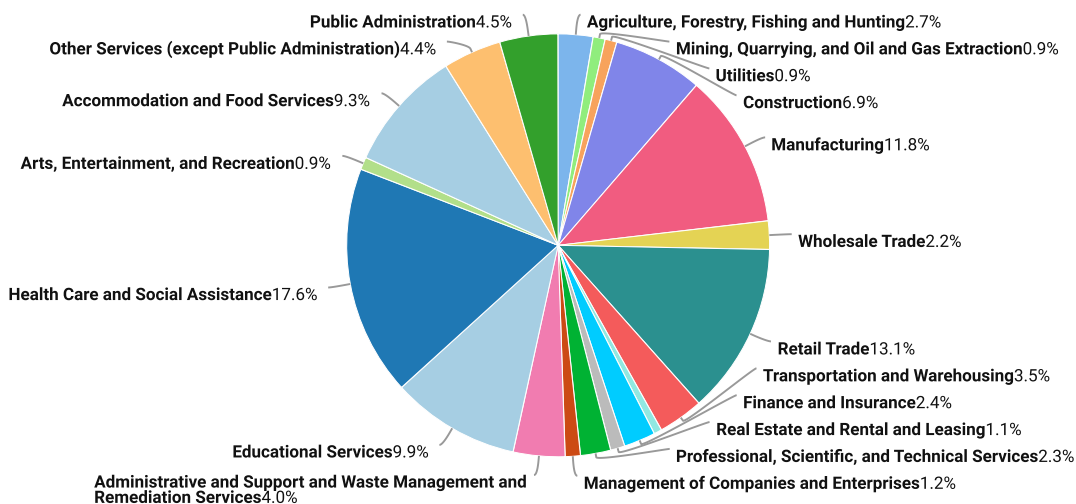
Data as of 2024Q1

Cost of Living per [COLI](#), data as of 2023Q3, imputed by Chmura where necessary.

# Industry Snapshot

The largest sector in the I-59 Supply Chain Park 45 minute drive-time (County Level) is Health Care and Social Assistance, employing 28,615 workers. The next-largest sectors in the region are Retail Trade (21,330 workers) and Manufacturing (19,202). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Mining, Quarrying, and Oil and Gas Extraction (LQ = 2.52), Agriculture, Forestry, Fishing and Hunting (2.16), and Utilities (1.76).

Total Workers for I-59 Supply Chain Park 45 minute drive-time (County Level) by Indus



Source: JobsEQ® Data as of 2024Q1

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q4 with preliminary estimates updated to 2024Q1.

Sectors in the I-59 Supply Chain Park 45 minute drive-time (County Level) with the highest average wages per worker are Management of Companies and Enterprises (\$85,721), Utilities (\$81,239), and Mining, Quarrying, and Oil and Gas Extraction (\$72,335). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Retail Trade (+1,184 jobs), Construction (+1,151), and Manufacturing (+697).

Over the next 1 year, employment in the I-59 Supply Chain Park 45 minute drive-time (County Level) is projected to contract by 101 jobs. The fastest growing sector in the region is expected to be Management of Companies and Enterprises with a +0.6% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+120 jobs), Professional, Scientific, and Technical Services (+17), and Management of Companies and Enterprises (+12).



### I-59 Supply Chain Park 45 minute drive-time (County Level), 2024Q1<sup>1</sup>

NAICS	Industry	Current			5-Year History		1-Year Forecast				
		Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
62	Health Care and Social Assistance	28,615	\$50,806	1.19	3	0.0%	2,920	1,348	1,451	120	0.4%
44	Retail Trade	21,330	\$31,482	1.33	1,184	1.1%	2,826	1,298	1,626	-98	-0.5%
31	Manufacturing	19,202	\$54,669	1.48	697	0.7%	1,833	773	1,158	-98	-0.5%
61	Educational Services	16,043	\$45,268	1.23	29	0.0%	1,504	741	768	-5	0.0%
72	Accommodation and Food Services	15,111	\$18,882	1.07	686	0.9%	2,671	1,202	1,466	3	0.0%
23	Construction	11,169	\$54,596	1.14	1,151	2.2%	960	391	573	-4	0.0%
92	Public Administration	7,248	\$40,075	0.96	-93	-0.3%	658	294	372	-8	-0.1%
81	Other Services (except Public Administration)	7,235	\$25,345	1.05	-25	-0.1%	826	360	465	1	0.0%
56	Administrative and Support and Waste Management and Remediation Services	6,429	\$31,593	0.64	-138	-0.4%	736	317	420	-1	0.0%
48	Transportation and Warehousing	5,625	\$56,722	0.70	-763	-2.5%	626	269	347	11	0.2%
11	Agriculture, Forestry, Fishing and Hunting	4,324	\$60,054	2.16	-411	-1.8%	481	251	265	-35	-0.8%
52	Finance and Insurance	3,935	\$60,289	0.61	-150	-0.7%	330	139	191	1	0.0%
54	Professional, Scientific, and Technical Services	3,755	\$56,359	0.32	213	1.2%	323	124	182	17	0.5%
42	Wholesale Trade	3,526	\$62,382	0.58	102	0.6%	339	143	213	-17	-0.5%
55	Management of Companies and Enterprises	1,873	\$85,721	0.74	-117	-1.2%	172	65	95	12	0.6%
53	Real Estate and Rental and Leasing	1,795	\$50,731	0.62	98	1.1%	177	83	90	4	0.2%
71	Arts, Entertainment, and Recreation	1,538	\$20,929	0.47	71	0.9%	239	97	132	10	0.6%
21	Mining, Quarrying, and Oil and Gas Extraction	1,494	\$72,335	2.52	-253	-3.1%	134	53	86	-5	-0.3%
22	Utilities	1,474	\$81,239	1.76	123	1.8%	112	53	76	-16	-1.1%
51	Information	995	\$48,222	0.31	-176	-3.2%	88	35	54	-1	-0.1%
<b>Total - All Industries</b>		<b>162,715</b>	<b>\$44,851</b>	<b>1.00</b>	<b>2,232</b>	<b>0.3%</b>	<b>17,637</b>	<b>7,824</b>	<b>9,914</b>	<b>-101</b>	<b>-0.1%</b>

Source: [JobsEQ®](#)

Data as of 2024Q1

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q4 with preliminary estimates updated to 2024Q1. Forecast employment growth uses national projections adapted for regional growth patterns.

# Occupation Snapshot

The largest major occupation group in the I-59 Supply Chain Park 45 minute drive-time (County Level) is Office and Administrative Support Occupations, employing 17,744 workers. The next-largest occupation groups in the region are Sales and Related Occupations (15,433 workers) and Food Preparation and Serving Related Occupations (14,502). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Production Occupations (LQ = 1.48), Farming, Fishing, and Forestry Occupations (1.48), and Healthcare Practitioners and Technical Occupations (1.27).

Occupation groups in the I-59 Supply Chain Park 45 minute drive-time (County Level) with the highest average wages per worker are Management Occupations (\$90,400), Healthcare Practitioners and Technical Occupations (\$85,600), and Architecture and Engineering Occupations (\$80,800). The unemployment rate in the region varied among the major groups from 0.7% among Legal Occupations to 4.5% among Food Preparation and Serving Related Occupations.

Over the next 1 year, the fastest growing occupation group in the I-59 Supply Chain Park 45 minute drive-time (County Level) is expected to be Healthcare Support Occupations with a +0.7% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Healthcare Support Occupations (+59 jobs) and Healthcare Practitioners and Technical Occupations (+48). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (2,731 jobs) and Sales and Related Occupations (2,135).

I-59 Supply Chain Park 45 minute drive-time (County Level), 2024Q1<sup>1</sup>

SOC	Occupation	Current						5-Year History		1-Year Forecast				
		Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	17,744	\$38,400	0.91	565	2.5%	650	-754	-0.8%	1,787	915	1,025	-152	-0.9%
41-0000	Sales and Related	15,433	\$37,700	1.08	697	3.7%	1,706	12	0.0%	2,047	985	1,150	-87	-0.6%
35-0000	Food Preparation and Serving Related	14,502	\$24,800	1.10	802	4.5%	947	378	0.5%	2,732	1,244	1,487	1	0.0%
53-0000	Transportation and Material Moving	14,227	\$39,300	1.00	868	4.5%	978	224	0.3%	1,818	741	1,052	24	0.2%
51-0000	Production	13,313	\$41,700	1.48	586	3.6%	221	-108	-0.2%	1,336	582	845	-91	-0.7%
29-0000	Healthcare Practitioners and Technical	12,167	\$85,600	1.27	157	1.1%	1,765	335	0.6%	741	386	307	48	0.4%
11-0000	Management	11,560	\$90,400	0.95	173	1.3%	589	806	1.5%	930	406	517	7	0.1%
25-0000	Educational Instruction and Library	10,509	\$46,800	1.20	216	1.9%	250	8	0.0%	897	450	438	9	0.1%
47-0000	Construction and Extraction	8,835	\$45,800	1.19	479	4.1%	179	357	0.8%	758	304	450	4	0.0%
31-0000	Healthcare Support	8,188	\$28,400	1.11	258	2.6%	557	12	0.0%	1,185	533	593	59	0.7%
49-0000	Installation, Maintenance, and Repair	7,316	\$50,900	1.15	186	1.9%	422	645	1.9%	633	278	352	3	0.0%
13-0000	Business and Financial Operations	5,246	\$69,300	0.51	130	2.0%	425	364	1.5%	428	162	258	8	0.2%
37-0000	Building and Grounds Cleaning and Maintenance	5,160	\$29,900	0.97	277	4.0%	292	42	0.2%	687	317	369	1	0.0%
39-0000	Personal Care and Service	3,952	\$29,400	0.98	139	3.0%	103	-99	-0.5%	665	258	393	14	0.4%
21-0000	Community and Social Service	3,275	\$45,300	1.11	76	2.2%	310	-65	-0.4%	307	131	158	18	0.5%
33-0000	Protective Service	3,119	\$39,600	0.89	89	2.2%	108	40	0.3%	298	136	168	-5	-0.2%

### I-59 Supply Chain Park 45 minute drive-time (County Level), 2024Q1<sup>1</sup>

SOC	Occupation	Current						5-Year History		1-Year Forecast				
		Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
27-0000	Arts, Design, Entertainment, Sports, and Media	2,017	\$50,300	0.68	61	2.9%	133	1	0.0%	207	92	114	2	0.1%
17-0000	Architecture and Engineering	1,659	\$80,800	0.63	37	1.7%	88	129	1.6%	112	49	63	0	0.0%
15-0000	Computer and Mathematical	1,526	\$71,500	0.29	41	1.7%	194	35	0.5%	103	35	58	10	0.7%
45-0000	Farming, Fishing, and Forestry	1,416	\$41,700	1.48	68	4.3%	30	-82	-1.1%	189	74	126	-10	-0.7%
19-0000	Life, Physical, and Social Science	871	\$76,900	0.61	20	2.0%	115	36	0.8%	80	19	59	2	0.3%
23-0000	Legal	680	\$80,200	0.51	6	0.7%	9	-83	-2.3%	43	19	20	3	0.4%
<b>Total - All Occupations</b>		<b>162,715</b>	<b>\$47,700</b>	<b>1.00</b>	<b>5,930</b>	<b>3.0%</b>	<b>10,070</b>	<b>2,232</b>	<b>0.3%</b>	<b>18,000</b>	<b>8,113</b>	<b>10,003</b>	<b>-117</b>	<b>-0.1%</b>

Source: [JobsEQ®](#)

Data as of 2024Q1 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

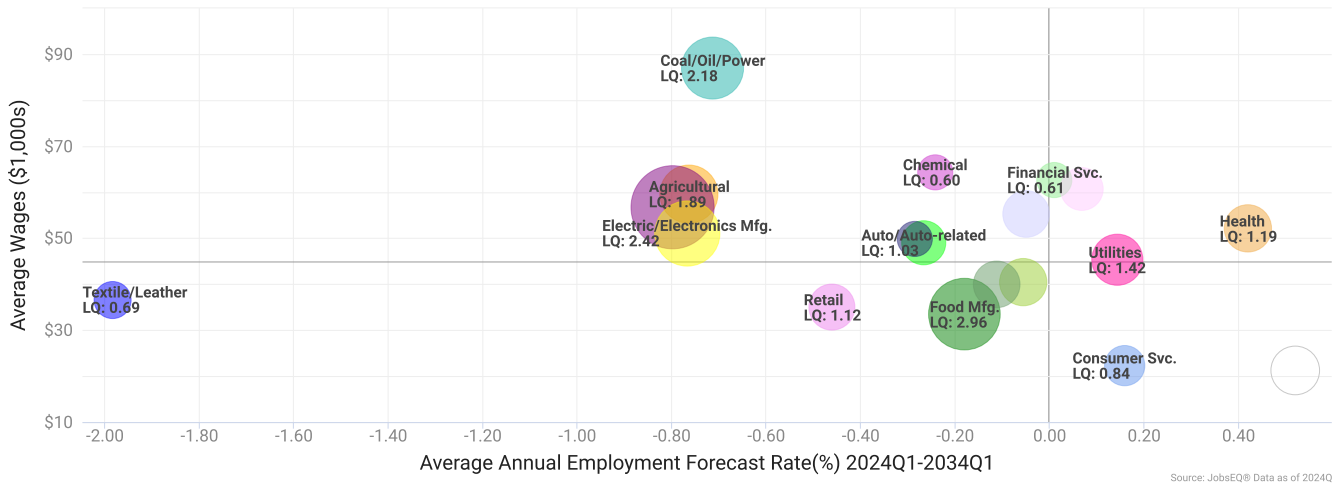
3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2023Q4, imputed where necessary with preliminary estimates updated to 2024Q1. Wages by occupation are as of 2024 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the I-59 Supply Chain Park 45 minute drive-time (County Level) with the highest relative concentration is Wood/Paper with a location quotient of 4.10. This cluster employs 4,975 workers in the region with an average wage of \$56,741. Employment in the Wood/Paper cluster is projected to contract in the region about 0.8% per year over the next ten years.

Industry Clusters for I-59 Supply Chain Park 45 minute drive-time (County Level)

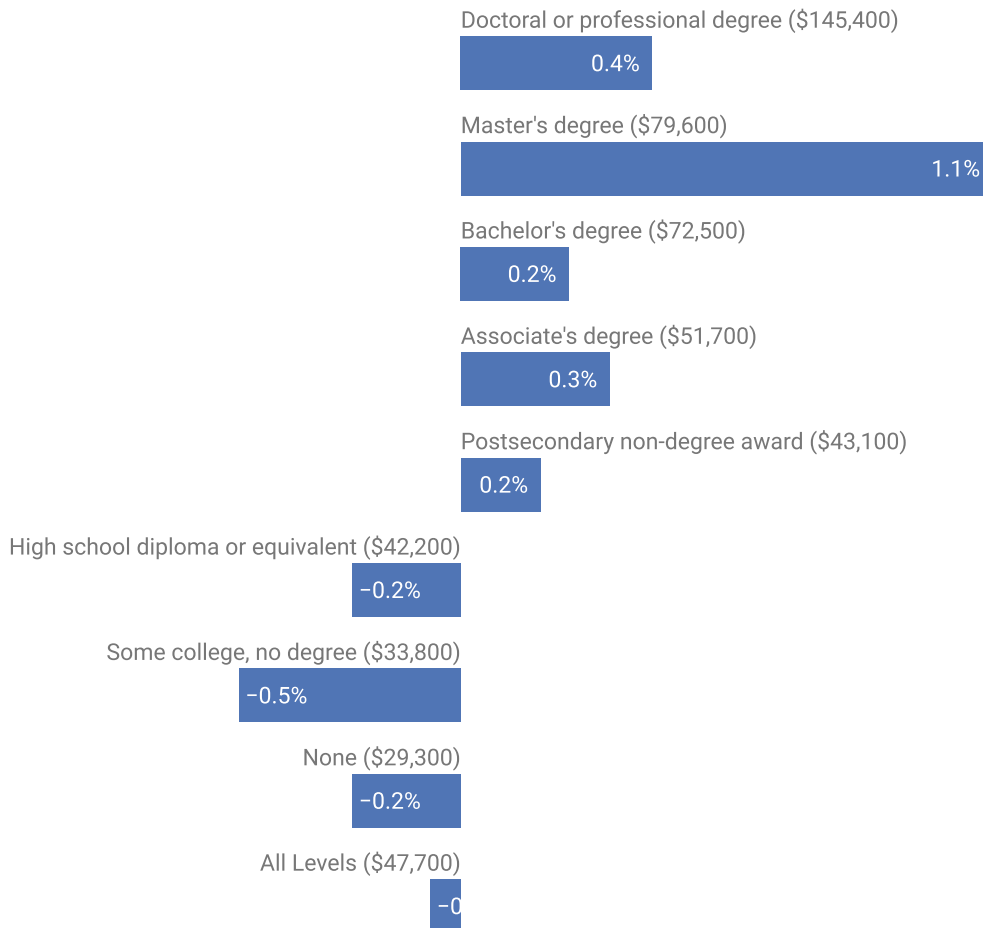


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2023Q4 with preliminary estimates updated to 2024Q1. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the I-59 Supply Chain Park 45 minute drive-time (County Level) is projected to contract 0.1% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.4% per year, those requiring a bachelor's degree are forecast to grow 0.2% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.3% per year.

## Annual Average Projected Job Growth by Education Levels

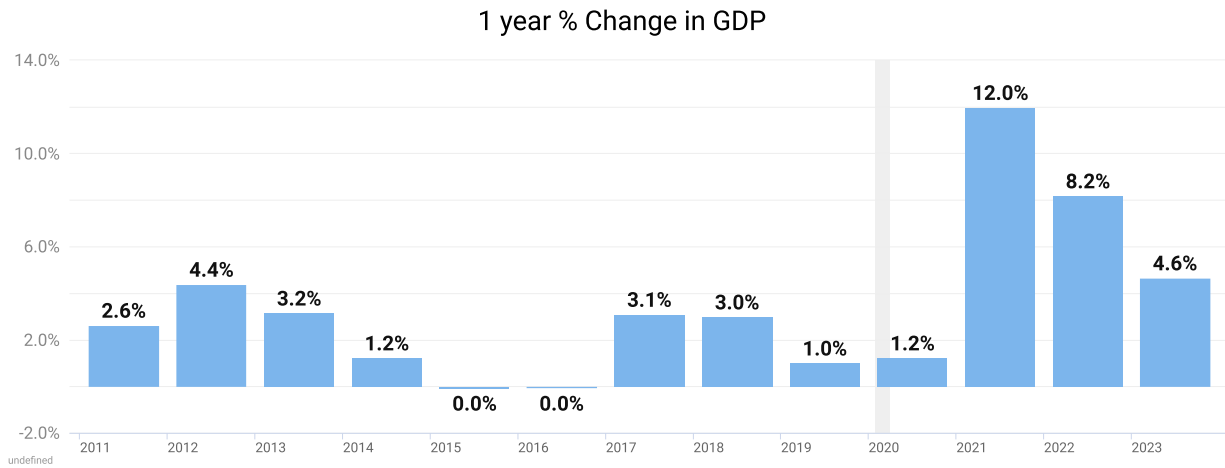


Source: JobsEQ®  
Data as of 2024Q1

Employment by occupation data are estimates as of 2024Q1. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2023, nominal GDP in the I-59 Supply Chain Park 45 minute drive-time (County Level) expanded 4.6%. This follows growth of 8.2% in 2022. As of 2023, total GDP in the I-59 Supply Chain Park 45 minute drive-time (County Level) was \$17,013,908,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2023.

Of the sectors in the I-59 Supply Chain Park 45 minute drive-time (County Level), Manufacturing contributed the largest portion of GDP in 2023, \$2,480,865,000. The next-largest contributions came from Health Care and Social Assistance (\$2,267,863,000); Real Estate and Rental and Leasing (\$1,801,710,000); and Retail Trade (\$1,795,998,000).

## GDP (in \$ millions)

Manufacturing (31)



Health Care and Social Assistance (62)



Real Estate and Rental and Leasing (53)



Retail Trade (44)



Educational Services (61)



Construction (23)



Utilities (22)



Transportation and Warehousing (48)



Wholesale Trade (42)

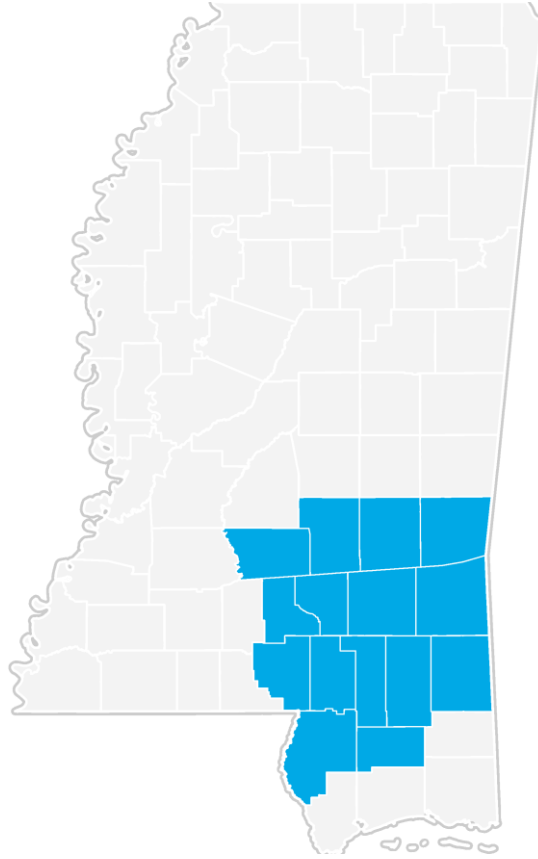


Finance and Insurance (52)



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2023.

# I-59 Supply Chain Park 45 minute drive-time (County Level) Regional Map





# Region Definition

**I-59 Supply Chain Park 45 minute drive-time (County Level) is defined as the following counties:**

Clarke County, Mississippi

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Covington County, Mississippi

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Forrest County, Mississippi

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Greene County, Mississippi

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Jasper County, Mississippi

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Jefferson Davis County, Mississippi

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Jones County, Mississippi

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Lamar County, Mississippi

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Marion County, Mississippi

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Pearl River County, Mississippi

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Perry County, Mississippi

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Simpson County, Mississippi

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Smith County, Mississippi

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Stone County, Mississippi

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Wayne County, Mississippi

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# FAQ

## What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

## What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

## What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

## What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

## What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

## What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

### About This Report

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