



Economic Overview

Stennis Airport 45 minute drive-time



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Demographic Profile

The population in the Stennis Airport 45 minute drive-time was 1,166,564 per American Community Survey data for 2016-2020.

The region has a civilian labor force of 560,727 with a participation rate of 60.6%. Of individuals 25 to 64 in the Stennis Airport 45 minute drive-time, 30.7% have a bachelor's degree or higher which compares with 34.3% in the nation.

The median household income in the Stennis Airport 45 minute drive-time is \$52,458 and the median house value is \$197,167.

Summary¹

Demographics	Percent			Value		
	Stennis Airport 45 minute drive- time	Mississippi	USA	Stennis Airport 45 minute drive- time	Mississippi	USA
Population (ACS)	—	—	—	1,166,564	2,981,835	326,569,308
Male	48.4%	48.4%	49.2%	564,782	1,443,708	160,818,530
Female	51.6%	51.6%	50.8%	601,782	1,538,127	165,750,778
Median Age ²	—	—	—	38.4	37.7	38.2
Under 18 Years	22.4%	23.7%	22.4%	260,912	707,221	73,296,738
18 to 24 Years	8.4%	9.8%	9.3%	98,407	291,502	30,435,736
25 to 34 Years	14.4%	12.9%	13.9%	168,128	386,125	45,485,165
35 to 44 Years	13.0%	12.5%	12.7%	152,108	371,392	41,346,677
45 to 54 Years	12.5%	12.3%	12.7%	146,388	367,947	41,540,736
55 to 64 Years	13.4%	12.9%	12.9%	156,565	383,378	42,101,439
65 to 74 Years	9.7%	9.5%	9.4%	113,512	282,944	30,547,950
75 Years and Over	6.0%	6.4%	6.7%	70,544	191,326	21,814,867
Race: White	61.2%	58.0%	70.4%	713,648	1,729,353	229,960,813
Race: Black or African American	31.6%	37.7%	12.6%	368,761	1,123,545	41,227,384
Race: American Indian and Alaska Native	0.4%	0.5%	0.8%	4,821	13,951	2,688,614
Race: Asian	2.2%	1.0%	5.6%	25,789	29,742	18,421,637
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.0%	0.2%	572	1,215	611,404
Race: Some Other Race	1.5%	1.1%	5.1%	17,064	33,999	16,783,914
Race: Two or More Races	3.1%	1.7%	5.2%	35,909	50,030	16,875,542
Hispanic or Latino (of any race)	5.6%	3.2%	18.2%	65,905	94,342	59,361,020
Population Growth						
Population (Pop Estimates) ⁴	—	—	—	1,175,408	2,966,786	329,484,123
Population Annual Average Growth ⁴	1.0%	0.0%	0.6%	11,120	-383	2,015,698
People per Square Mile	—	—	—	265.0	63.4	92.9
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	60.6%	57.1%	63.2%	560,727	1,338,474	164,759,496
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	80.2%	77.0%	82.4%	369,074	860,461	105,137,520
Armed Forces Labor Force	1.1%	0.6%	0.4%	10,354	13,221	1,143,342
Veterans, Age 18-64	6.0%	5.0%	4.5%	42,510	89,720	8,920,267
Veterans Labor Force Participation Rate and Size, Age 18-64	78.2%	73.9%	76.8%	33,232	66,345	6,853,673
Median Household Income ²	—	—	—	\$52,458	\$46,511	\$64,994
Per Capita Income	—	—	—	\$30,736	\$25,444	\$35,384
Mean Commute Time (minutes)	—	—	—	26.6	25.2	26.9
Commute via Public Transportation	2.1%	0.3%	4.6%	10,732	3,335	7,044,886

Summary¹

	Percent			Value		
	Stennis Airport 45 minute drive- time	Mississippi	USA	Stennis Airport 45 minute drive- time	Mississippi	USA
Educational Attainment, Age 25-64						
No High School Diploma	10.7%	13.0%	10.5%	66,726	195,823	17,929,220
High School Graduate	25.0%	29.3%	25.4%	156,005	442,613	43,289,555
Some College, No Degree	24.4%	22.9%	20.5%	151,883	345,148	34,959,338
Associate's Degree	9.2%	11.6%	9.3%	57,320	174,716	15,776,790
Bachelor's Degree	19.0%	14.5%	21.6%	118,655	218,425	36,888,244
Postgraduate Degree	11.6%	8.8%	12.7%	72,600	132,117	21,630,870
Housing						
Total Housing Units	—	—	—	528,629	1,330,867	138,432,751
Median House Value (of owner-occupied units) ²	—	—	—	\$197,167	\$125,500	\$229,800
Homeowner Vacancy	2.0%	1.8%	1.4%	5,849	14,110	1,129,755
Rental Vacancy	8.5%	9.5%	5.8%	15,389	37,160	2,704,553
Renter-Occupied Housing Units (% of Occupied Units)	36.2%	31.2%	35.6%	162,003	348,677	43,552,843
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	9.4%	6.4%	8.5%	42,122	71,226	10,344,521
Social						
Poverty Level (of all people)	17.7%	19.6%	12.8%	201,267	564,439	40,910,326
Households Receiving Food Stamps/SNAP	14.0%	14.6%	11.4%	62,674	162,478	13,892,407
Enrolled in Grade 12 (% of total population)	1.2%	1.3%	1.3%	14,502	38,876	4,358,865
Disconnected Youth ³	3.8%	4.3%	2.5%	2,171	7,180	433,164
Children in Single Parent Families (% of all children)	45.4%	45.0%	34.0%	110,363	292,832	23,628,508
Uninsured	10.4%	12.0%	8.7%	118,693	350,002	28,058,903
With a Disability, Age 18-64	13.6%	14.7%	10.3%	95,515	257,214	20,231,217
With a Disability, Age 18-64, Labor Force Participation Rate and Size	40.4%	34.9%	43.2%	38,545	89,812	8,740,236
Foreign Born	4.3%	2.3%	13.5%	50,061	69,211	44,125,628
Speak English Less Than Very Well (population 5 yrs and over)	2.5%	1.6%	8.2%	27,541	45,619	25,312,024

Source: [JobsEQ®](#)

1. American Community Survey 2016-2020, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

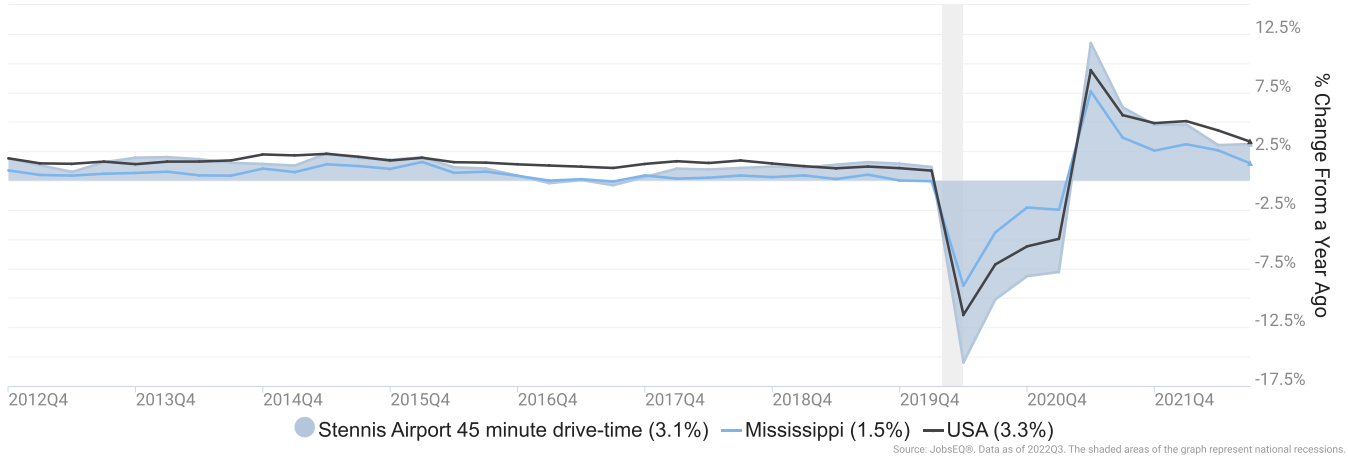
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2020, annual average growth rate since 2010.

Employment Trends

As of 2022Q3, total employment for the Stennis Airport 45 minute drive-time was 496,226 (based on a four-quarter moving average). Over the year ending 2022Q3, employment increased 3.1% in the region.

Employment for Stennis Airport 45 minute drive-time

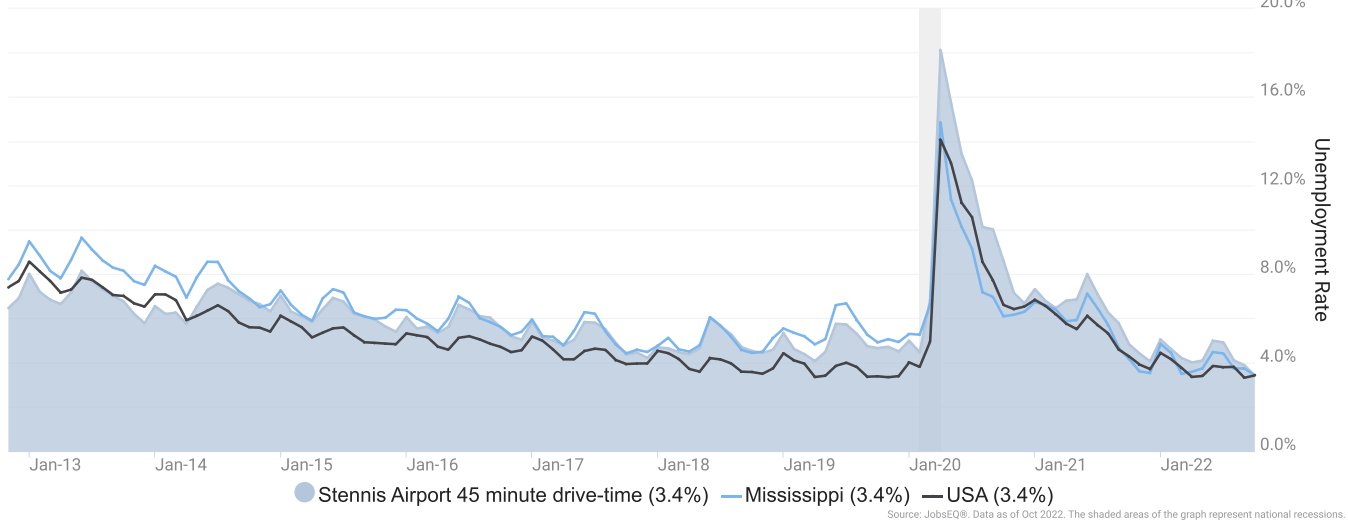


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q2 with preliminary estimates updated to 2022Q3.

Unemployment Rate

The unemployment rate for the Stennis Airport 45 minute drive-time was 3.4% as of October 2022. The regional unemployment rate was the same as the national rate of 3.4%. One year earlier, in October 2021, the unemployment rate in the Stennis Airport 45 minute drive-time was 4.8%.

Unemployment Rate for Stennis Airport 45 minute drive-time

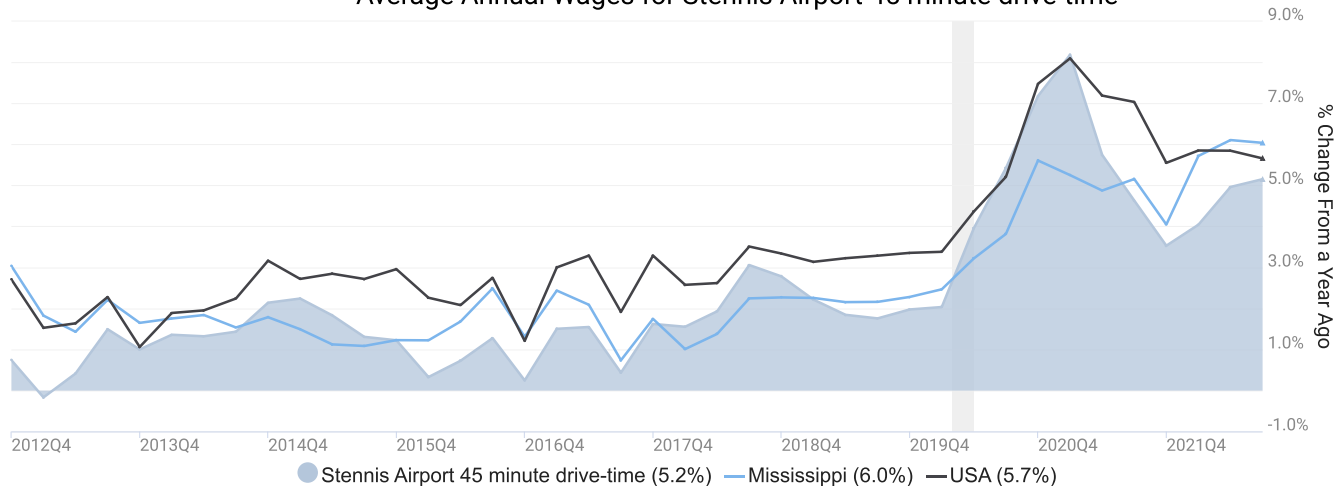


Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through October 2022.

Wage Trends

The average worker in the Stennis Airport 45 minute drive-time earned annual wages of \$54,837 as of 2022Q3. Average annual wages per worker increased 5.2% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$68,132 in the nation as of 2022Q3.

Average Annual Wages for Stennis Airport 45 minute drive-time



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q2 with preliminary estimates updated to 2022Q3.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 2.7% higher in Stennis Airport 45 minute drive-time than the U.S. average.

Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Stennis Airport 45 minute drive-time	\$54,837	102.7	\$53,412
Mississippi	\$45,706	83.7	\$54,583
USA	\$68,132	100.0	\$68,132

Source: [JobsEQ®](#)

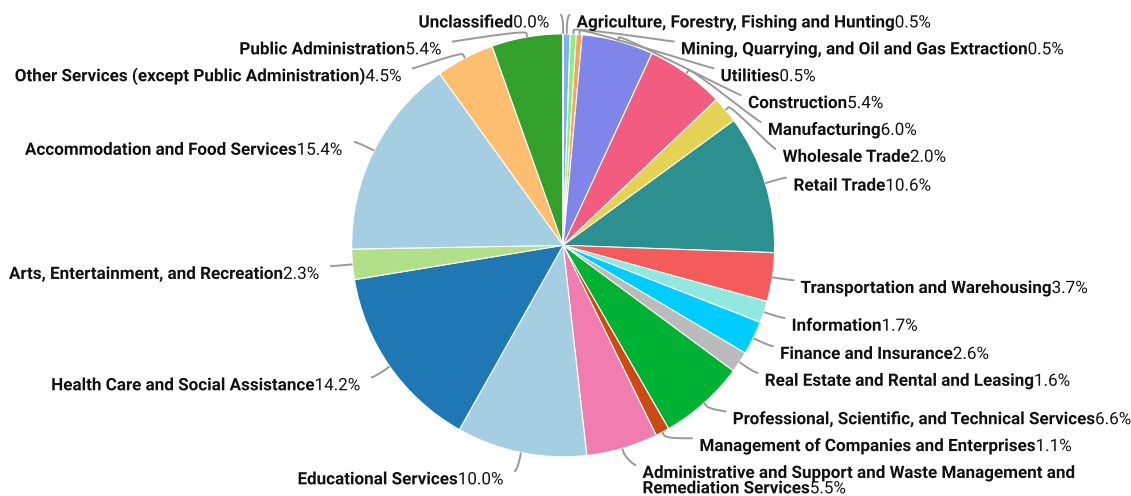
Data as of 2022Q3

Cost of Living per [COLI](#), data as of 2022Q3, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in the Stennis Airport 45 minute drive-time is Accommodation and Food Services, employing 76,212 workers. The next-largest sectors in the region are Health Care and Social Assistance (70,675 workers) and Retail Trade (52,569). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Accommodation and Food Services (LQ = 1.82), Mining, Quarrying, and Oil and Gas Extraction (1.32), and Educational Services (1.25).

Total Workers for Stennis Airport 45 minute drive-time by Industry



Source: JobsEQ®. Data as of 2022Q3

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q2 with preliminary estimates updated to 2022Q3.

Sectors in the Stennis Airport 45 minute drive-time with the highest average wages per worker are Mining, Quarrying, and Oil and Gas Extraction (\$187,825), Management of Companies and Enterprises (\$125,451), and Utilities (\$99,581). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Health Care and Social Assistance (+3,524 jobs), Professional, Scientific, and Technical Services (+3,046), and Construction (+2,754).

Over the next 1 year, employment in the Stennis Airport 45 minute drive-time is projected to expand by 1,205 jobs. The fastest growing sector in the region is expected to be Accommodation and Food Services with a +1.3% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Accommodation and Food Services (+1,010 jobs), Health Care and Social Assistance (+390), and Educational Services (+173).

Stennis Airport 45 minute drive-time, 2022Q3¹

NAICS	Industry	Empl	Current		5-Year History		Total Demand	1-Year Forecast			
			Avg Ann Wages	LQ	Empl Change	Ann %		Exits	Transfers	Empl Growth	Ann % Growth
72	Accommodation and Food Services	76,212	\$29,001	1.82	-7,006	-1.7%	14,373	6,047	7,317	1,010	1.3%
62	Health Care and Social Assistance	70,675	\$59,330	0.99	3,524	1.0%	7,670	3,353	3,927	390	0.6%
44	Retail Trade	52,569	\$31,374	1.05	-1,619	-0.6%	7,096	3,196	4,220	-320	-0.6%
61	Educational Services	49,411	\$54,309	1.25	1,527	0.6%	5,048	2,316	2,559	173	0.4%
54	Professional, Scientific, and Technical Services	32,634	\$83,542	0.90	3,046	2.0%	3,017	1,081	1,852	84	0.3%
31	Manufacturing	29,844	\$78,136	0.74	63	0.0%	3,047	1,200	2,041	-195	-0.7%
56	Administrative and Support and Waste Management and Remediation Services	27,080	\$43,233	0.84	-802	-0.6%	3,260	1,331	1,948	-19	-0.1%
23	Construction	27,027	\$56,532	0.92	2,754	2.2%	2,658	949	1,694	16	0.1%
92	Public Administration	26,998	\$66,725	1.18	-683	-0.5%	2,502	1,106	1,572	-176	-0.7%
81	Other Services (except Public Administration)	22,251	\$34,731	1.05	656	0.6%	2,776	1,131	1,559	86	0.4%
48	Transportation and Warehousing	18,476	\$59,380	0.75	218	0.2%	2,159	898	1,313	-52	-0.3%
52	Finance and Insurance	12,798	\$95,816	0.64	-663	-1.0%	1,197	456	747	-6	0.0%
71	Arts, Entertainment, and Recreation	11,400	\$33,231	1.20	-1,657	-2.7%	1,825	711	983	130	1.1%
42	Wholesale Trade	10,170	\$82,567	0.55	16	0.0%	1,119	417	712	-10	-0.1%
51	Information	8,251	\$74,169	0.82	744	1.9%	864	287	521	56	0.7%
53	Real Estate and Rental and Leasing	7,925	\$53,283	0.90	341	0.9%	785	368	452	-34	-0.4%
55	Management of Companies and Enterprises	5,301	\$125,451	0.70	-699	-2.4%	493	185	315	-7	-0.1%
11	Agriculture, Forestry, Fishing and Hunting	2,680	\$35,757	0.40	189	1.5%	337	150	191	-4	-0.1%
21	Mining, Quarrying, and Oil and Gas Extraction	2,266	\$187,825	1.32	-62	-0.5%	253	77	159	17	0.7%
22	Utilities	2,249	\$99,581	0.90	-102	-0.9%	188	78	137	-28	-1.3%
99	Unclassified	13	\$58,468	0.01	-19	-16.7%	1	1	1	0	0.1%
Total - All Industries		496,226	\$54,837	1.00	-236	0.0%	58,449	23,931	33,313	1,205	0.2%

Source: [JobsEQ®](http://www.chmuraecon.com/jobseq)

Data as of 2022Q3

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q2 with preliminary estimates updated to 2022Q3. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in the Stennis Airport 45 minute drive-time is Office and Administrative Support Occupations, employing 59,541 workers. The next-largest occupation groups in the region are Food Preparation and Serving Related Occupations (57,034 workers) and Sales and Related Occupations (45,222). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Legal Occupations (LQ = 1.52), Food Preparation and Serving Related Occupations (1.46), and Personal Care and Service Occupations (1.32).

Occupation groups in the Stennis Airport 45 minute drive-time with the highest average wages per worker are Management Occupations (\$105,200), Legal Occupations (\$97,000), and Architecture and Engineering Occupations (\$94,400). The unemployment rate in the region varied among the major groups from 1.3% among Healthcare Practitioners and Technical Occupations to 8.5% among Food Preparation and Serving Related Occupations.

Over the next 1 year, the fastest growing occupation group in the Stennis Airport 45 minute drive-time is expected to be Personal Care and Service Occupations with a +1.5% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Food Preparation and Serving Related Occupations (+602 jobs) and Personal Care and Service Occupations (+234). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (10,801 jobs) and Office and Administrative Support Occupations (7,078).

Stennis Airport 45 minute drive-time, 2022Q3¹

SOC	Occupation	Empl	Mean Ann Wages ²	Current			5-Year History			1-Year Forecast				
				LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	59,541	\$41,100	0.97	2,497	3.9%	1,848	-4,645	-1.5%	6,638	3,185	3,893	-440	-0.7%
35-0000	Food Preparation and Serving Related	57,034	\$25,800	1.46	4,931	8.5%	3,130	-4,278	-1.4%	11,404	4,897	5,904	602	1.1%
41-0000	Sales and Related	45,222	\$39,100	0.97	2,552	5.2%	3,130	-2,152	-0.9%	6,039	2,818	3,451	-230	-0.5%
53-0000	Transportation and Material Moving	35,825	\$44,200	0.82	2,247	6.0%	1,674	946	0.5%	4,893	1,836	3,009	48	0.1%
25-0000	Educational Instruction and Library	34,445	\$55,300	1.30	902	2.5%	719	1,024	0.6%	3,279	1,569	1,540	171	0.5%
29-0000	Healthcare Practitioners and Technical	34,403	\$87,900	1.20	485	1.3%	4,924	3,274	2.0%	2,192	1,055	1,015	122	0.4%
11-0000	Management	31,113	\$105,200	0.92	759	2.3%	2,350	3,686	2.6%	2,808	896	1,759	153	0.5%
13-0000	Business and Financial Operations	23,754	\$75,800	0.75	572	2.2%	1,315	4,010	3.8%	2,165	727	1,389	49	0.2%
47-0000	Construction and Extraction	22,187	\$50,300	0.99	1,416	6.0%	447	834	0.8%	2,212	767	1,420	26	0.1%
51-0000	Production	21,910	\$50,200	0.78	1,048	4.7%	361	-1,653	-1.4%	2,291	895	1,554	-159	-0.7%
37-0000	Building and Grounds Cleaning and Maintenance	19,415	\$30,000	1.19	1,201	6.2%	819	-1,675	-1.6%	2,749	1,260	1,401	87	0.4%
49-0000	Installation, Maintenance, and Repair	18,739	\$52,900	0.98	553	2.8%	954	-47	0.0%	1,866	702	1,130	34	0.2%
31-0000	Healthcare Support	17,344	\$30,700	0.80	823	4.2%	895	246	0.3%	2,710	1,096	1,436	178	1.0%
39-0000	Personal Care and Service	15,874	\$29,600	1.32	1,338	8.0%	482	-748	-0.9%	3,029	1,106	1,690	234	1.5%
33-0000	Protective Service	12,329	\$43,600	1.16	434	3.3%	379	-1,524	-2.3%	1,375	601	771	3	0.0%
27-0000	Arts, Design, Entertainment, Sports, and Media	10,499	\$51,800	1.20	771	7.1%	308	146	0.3%	1,214	467	668	79	0.8%
21-0000	Community and Social Service	9,225	\$50,700	1.06	198	1.9%	610	156	0.3%	984	376	543	65	0.7%

Stennis Airport 45 minute drive-time, 2022Q3¹

SOC	Occupation	Empl	Mean Ann Wages ²	Current			5-Year History			Total Demand	1-Year Forecast			Ann % Growth
				LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %		Exits	Transfers	Empl Growth	
15- 0000	Computer and Mathematical	8,761	\$84,100	0.51	156	1.6%	1,273	1,774	4.6%	678	200	429	50	0.6%
17- 0000	Architecture and Engineering	7,292	\$94,400	0.90	173	2.0%	445	9	0.0%	531	207	340	-16	-0.2%
23- 0000	Legal	6,418	\$97,000	1.52	122	2.0%	166	108	0.3%	484	206	248	31	0.5%
19- 0000	Life, Physical, and Social Science	3,773	\$76,100	0.87	124	2.9%	357	267	1.5%	346	85	266	-4	-0.1%
45- 0000	Farming, Fishing, and Forestry	1,124	\$39,400	0.35	87	7.0%	10	5	0.1%	175	63	112	0	0.0%
Total - All Occupations		496,226	\$52,400	1.00	23,387	4.4%	26,596	-236	0.0%	60,158	25,014	33,968	1,177	0.2%

Source: [JobsEQ®](#)

Data as of 2022Q3 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

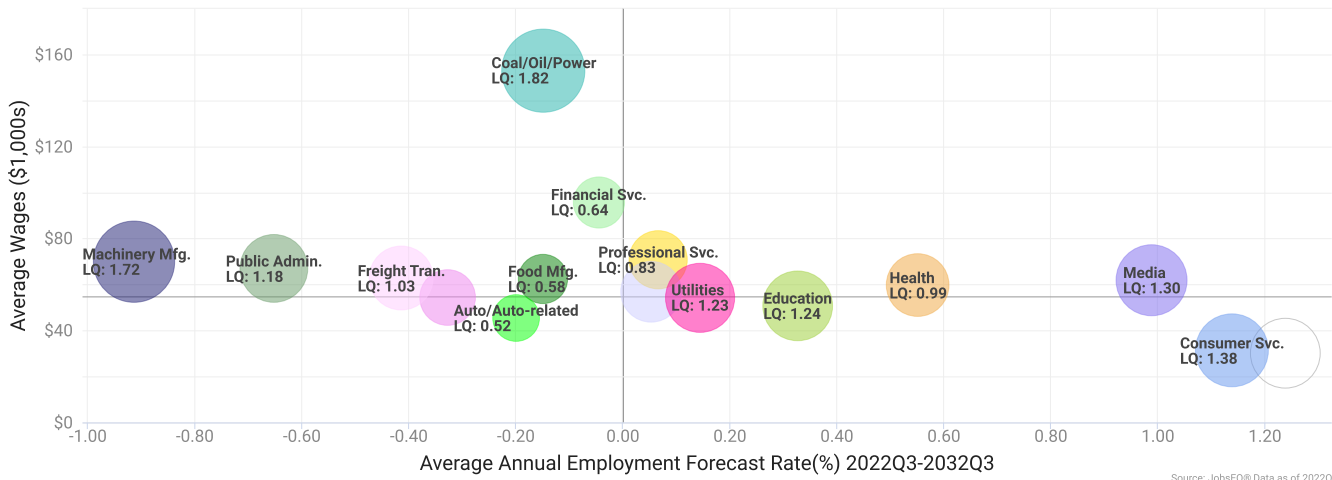
3. Data represent found online ads active within the last thirty days in the selected region; data represents a sampling rather than the complete universe of postings. Ads lacking zip code information but designating a place (city, town, etc.) may be assigned to the zip code with greatest employment in that place for queries in this analytic. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list).

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2022Q2, imputed where necessary with preliminary estimates updated to 2022Q3. Wages by occupation are as of 2022 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Stennis Airport 45 minute drive-time with the highest relative concentration is Coal/Oil/Power with a location quotient of 1.82. This cluster employs 7,080 workers in the region with an average wage of \$153,047. Employment in the Coal/Oil/Power cluster is projected to contract in the region about 0.1% per year over the next ten years.

Industry Clusters for Stennis Airport 45 minute drive-time as of 2022Q3



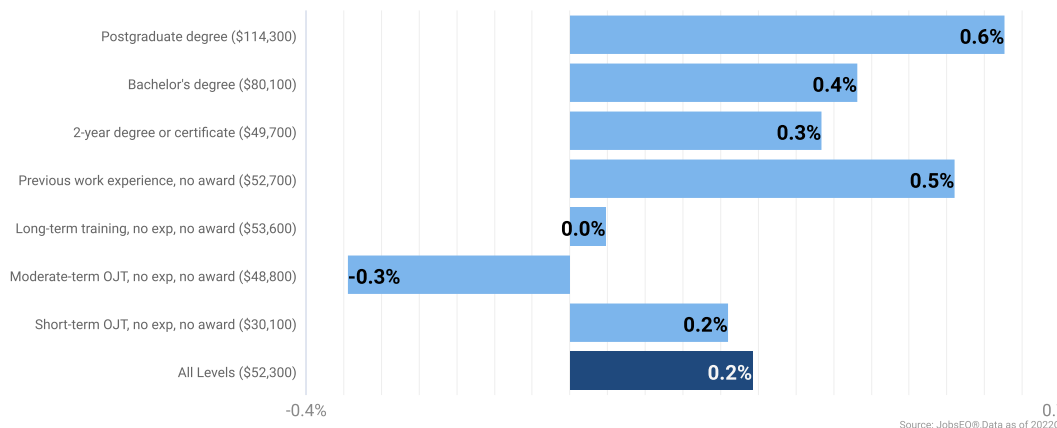
Source: JobsEQ® Data as of 2022Q3

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2022Q2 with preliminary estimates updated to 2022Q3. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the Stennis Airport 45 minute drive-time is projected to grow 0.2% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.6% per year, those requiring a bachelor’s degree are forecast to grow 0.4% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.3% per year.

Annual Average Projected Job Growth by Training Required

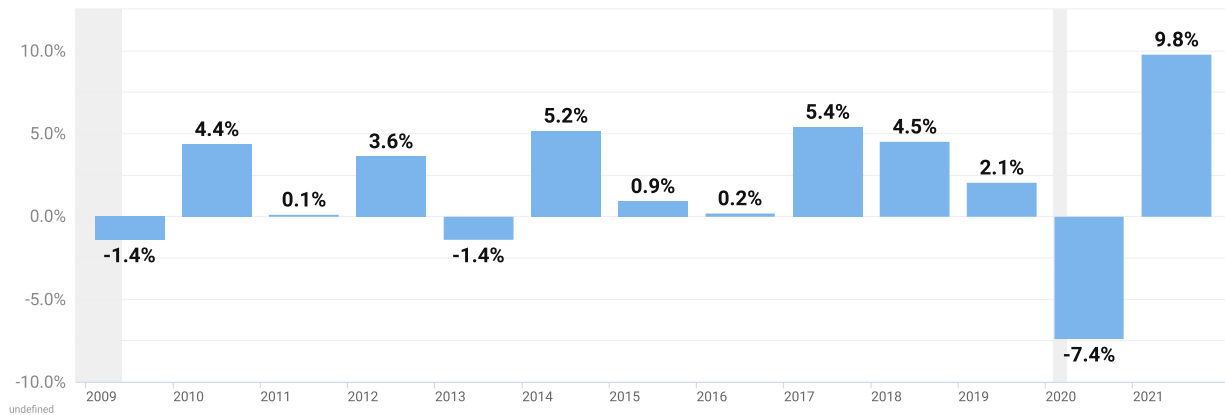


Employment by occupation data are estimates as of 2022Q3. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Gross Domestic Product

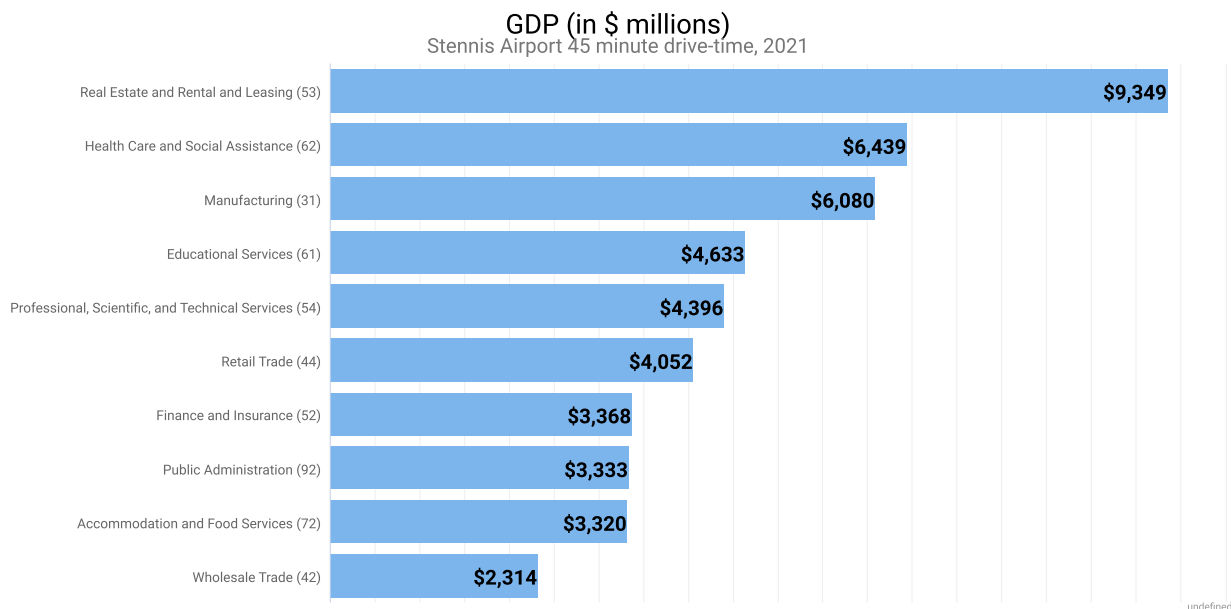
Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2021, nominal GDP in the Stennis Airport 45 minute drive-time expanded 9.8%. This follows a contraction of 7.4% in 2020. As of 2021, total GDP in the Stennis Airport 45 minute drive-time was \$61,943,887,000.

1 year % Change in GDP



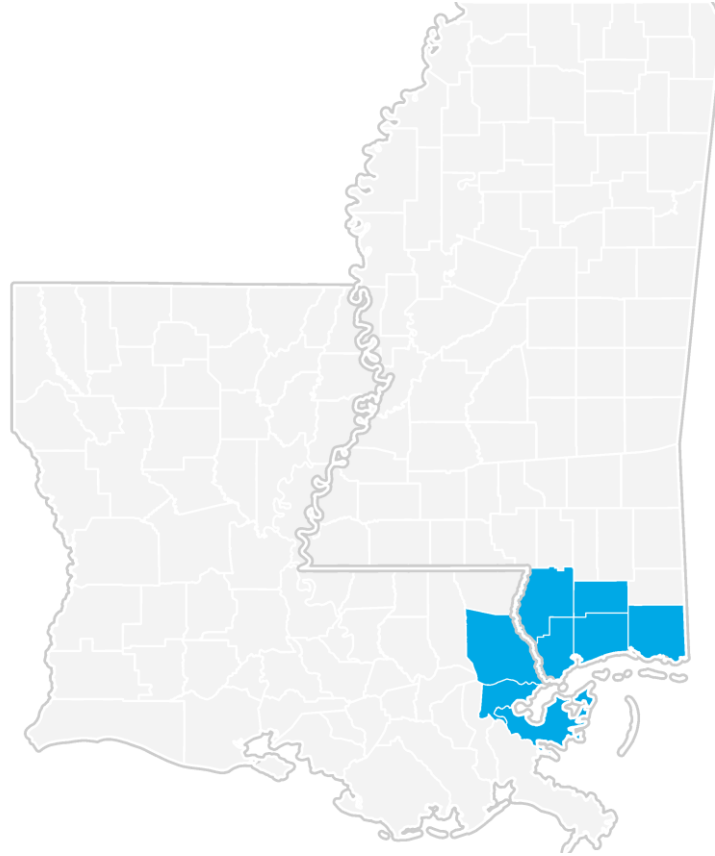
Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2021.

Of the sectors in the Stennis Airport 45 minute drive-time, Real Estate and Rental and Leasing contributed the largest portion of GDP in 2021, \$9,349,347,000. The next-largest contributions came from Health Care and Social Assistance (\$6,438,552,000); Manufacturing (\$6,079,611,000); and Educational Services (\$4,632,608,000).



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2021.

Stennis Airport 45 minute drive-time Regional Map



Region Definition

Stennis Airport 45 minute drive-time is defined as the following counties:

Orleans Parish, Louisiana

St. Bernard Parish, Louisiana

St. Tammany Parish, Louisiana

Hancock County, Mississippi

Harrison County, Mississippi

Jackson County, Mississippi

Pearl River County, Mississippi

Stone County, Mississippi

FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

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