



Economic Overview

Taylorsville Industrial Site 45 minute drive-time (County Level)



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Demographic Profile

The population in the Taylorsville Industrial Site 45 minute drive-time (County Level) was 510,691 per American Community Survey data for 2016-2020.

The region has a civilian labor force of 239,237 with a participation rate of 59.5%. Of individuals 25 to 64 in the Taylorsville Industrial Site 45 minute drive-time (County Level), 25.3% have a bachelor's degree or higher which compares with 34.3% in the nation.

The median household income in the Taylorsville Industrial Site 45 minute drive-time (County Level) is \$51,261 and the median house value is \$126,455.

Summary¹

Demographics	Percent			Value		
	Taylorsville Industrial Site 45 minute drive-time (County Level)	Mississippi	USA	Taylorsville Industrial Site 45 minute drive-time (County Level)	Mississippi	USA
Population (ACS)	—	—	—	510,691	2,981,835	326,569,308
Male	48.3%	48.4%	49.2%	246,627	1,443,708	160,818,530
Female	51.7%	51.6%	50.8%	264,064	1,538,127	165,750,778
Median Age ²	—	—	—	37.5	37.7	38.2
Under 18 Years	23.9%	23.7%	22.4%	122,010	707,221	73,296,738
18 to 24 Years	9.2%	9.8%	9.3%	46,954	291,502	30,435,736
25 to 34 Years	13.3%	12.9%	13.9%	67,940	386,125	45,485,165
35 to 44 Years	12.9%	12.5%	12.7%	65,893	371,392	41,346,677
45 to 54 Years	12.3%	12.3%	12.7%	62,886	367,947	41,540,736
55 to 64 Years	12.6%	12.9%	12.9%	64,310	383,378	42,101,439
65 to 74 Years	9.2%	9.5%	9.4%	47,074	282,944	30,547,950
75 Years and Over	6.6%	6.4%	6.7%	33,624	191,326	21,814,867
Race: White	66.8%	58.0%	70.4%	341,036	1,729,353	229,960,813
Race: Black or African American	30.0%	37.7%	12.6%	153,205	1,123,545	41,227,384
Race: American Indian and Alaska Native	0.2%	0.5%	0.8%	915	13,951	2,688,614
Race: Asian	0.8%	1.0%	5.6%	3,936	29,742	18,421,637
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.0%	0.2%	129	1,215	611,404
Race: Some Other Race	0.9%	1.1%	5.1%	4,445	33,999	16,783,914
Race: Two or More Races	1.4%	1.7%	5.2%	7,025	50,030	16,875,542
Hispanic or Latino (of any race)	3.1%	3.2%	18.2%	15,728	94,342	59,361,020
Population Growth						
Population (Pop Estimates) ⁴	—	—	—	512,148	2,966,786	329,484,123
Population Annual Average Growth ⁴	0.3%	0.0%	0.6%	1,563	-383	2,015,698
People per Square Mile	—	—	—	72.9	63.4	92.9
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	59.5%	57.1%	63.2%	239,237	1,338,474	164,759,496
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	78.6%	77.0%	82.4%	153,852	860,461	105,137,520
Armed Forces Labor Force	0.2%	0.6%	0.4%	989	13,221	1,143,342
Veterans, Age 18-64	4.7%	5.0%	4.5%	14,499	89,720	8,920,267
Veterans Labor Force Participation Rate and Size, Age 18-64	76.6%	73.9%	76.8%	11,103	66,345	6,853,673
Median Household Income ²	—	—	—	\$51,261	\$46,511	\$64,994
Per Capita Income	—	—	—	\$26,915	\$25,444	\$35,384
Mean Commute Time (minutes)	—	—	—	26.4	25.2	26.9

Summary¹

	Percent			Value		
	Taylorsville Industrial Site 45 minute drive- time (County Level)	Mississippi	USA	Taylorsville Industrial Site 45 minute drive- time (County Level)	Mississippi	USA
	Commute via Public Transportation	0.4%	0.3%	4.6%	826	3,335
Educational Attainment, Age 25-64						
No High School Diploma	12.3%	13.0%	10.5%	32,206	195,823	17,929,220
High School Graduate	28.0%	29.3%	25.4%	72,970	442,613	43,289,555
Some College, No Degree	23.1%	22.9%	20.5%	60,279	345,148	34,959,338
Associate's Degree	11.4%	11.6%	9.3%	29,635	174,716	15,776,790
Bachelor's Degree	16.1%	14.5%	21.6%	42,077	218,425	36,888,244
Postgraduate Degree	9.1%	8.8%	12.7%	23,862	132,117	21,630,870
Housing						
Total Housing Units	—	—	—	218,282	1,330,867	138,432,751
Median House Value (of owner-occupied units) ²	—	—	—	\$126,455	\$125,500	\$229,800
Homeowner Vacancy	1.5%	1.8%	1.4%	2,148	14,110	1,129,755
Rental Vacancy	7.6%	9.5%	5.8%	4,176	37,160	2,704,553
Renter-Occupied Housing Units (% of Occupied Units)	26.5%	31.2%	35.6%	50,169	348,677	43,552,843
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	5.3%	6.4%	8.5%	10,024	71,226	10,344,521
Social						
Poverty Level (of all people)	17.9%	19.6%	12.8%	89,224	564,439	40,910,326
Households Receiving Food Stamps/SNAP	12.8%	14.6%	11.4%	24,191	162,478	13,892,407
Enrolled in Grade 12 (% of total population)	1.5%	1.3%	1.3%	7,456	38,876	4,358,865
Disconnected Youth ³	4.5%	4.3%	2.5%	1,244	7,180	433,164
Children in Single Parent Families (% of all children)	38.0%	45.0%	34.0%	43,721	292,832	23,628,508
Uninsured	11.8%	12.0%	8.7%	59,429	350,002	28,058,903
With a Disability, Age 18-64	14.9%	14.7%	10.3%	44,925	257,214	20,231,217
With a Disability, Age 18-64, Labor Force Participation Rate and Size	37.8%	34.9%	43.2%	16,972	89,812	8,740,236
Foreign Born	2.3%	2.3%	13.5%	11,828	69,211	44,125,628
Speak English Less Than Very Well (population 5 yrs and over)	1.6%	1.6%	8.2%	7,670	45,619	25,312,024

Source: [JobsEQ®](#)

1. American Community Survey 2016-2020, unless noted otherwise

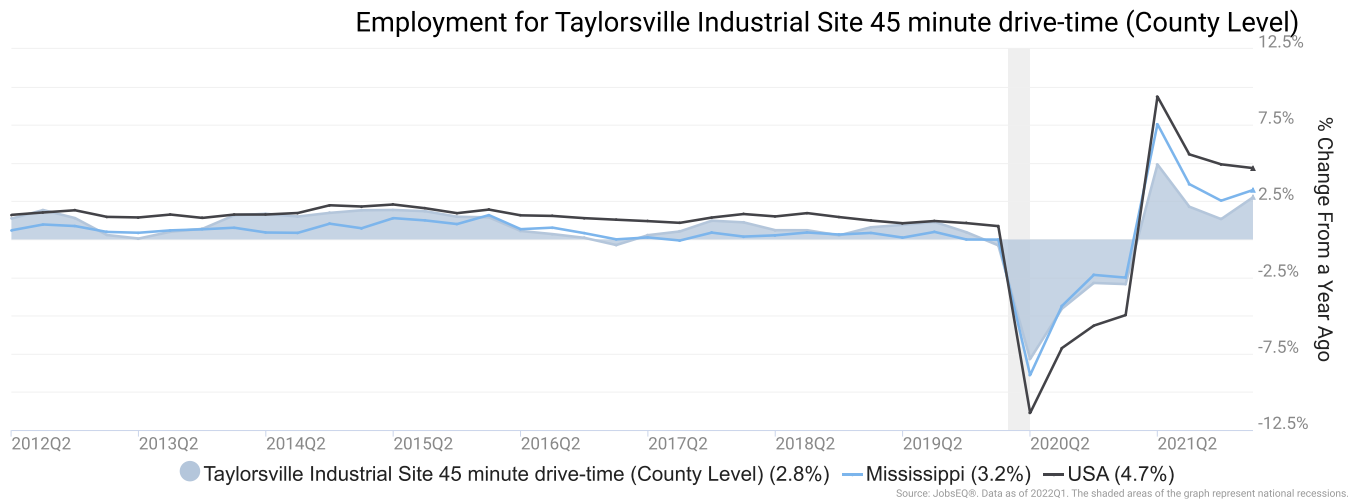
2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2020, annual average growth rate since 2010.

Employment Trends

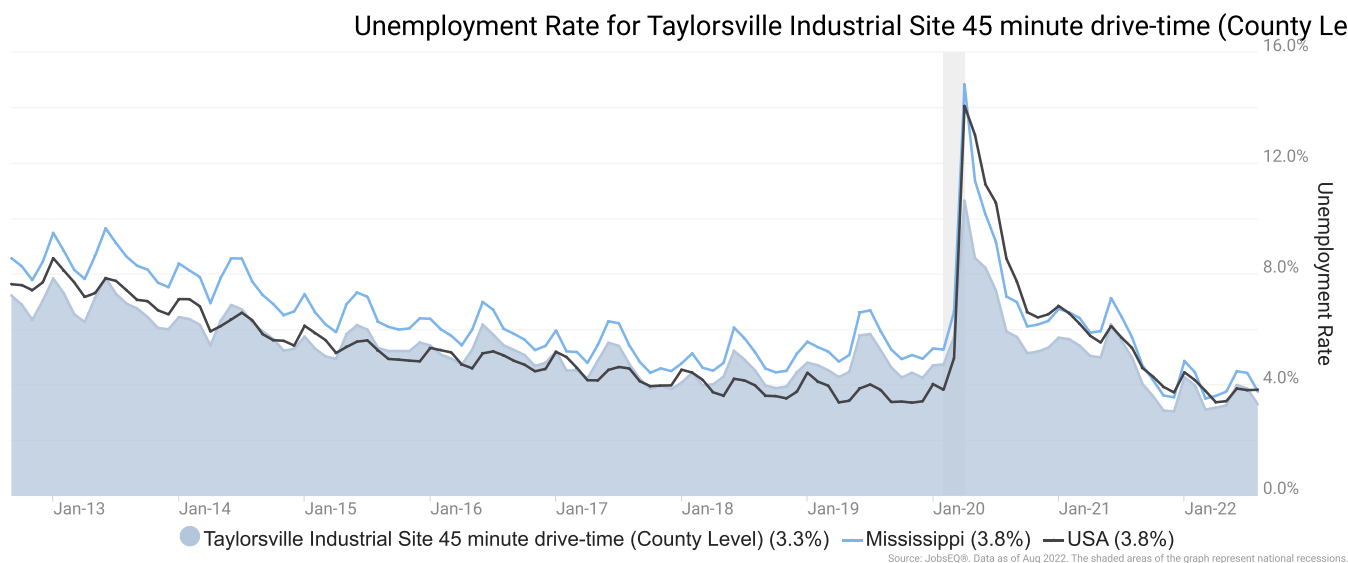
As of 2022Q1, total employment for the Taylorsville Industrial Site 45 minute drive-time (County Level) was 208,552 (based on a four-quarter moving average). Over the year ending 2022Q1, employment increased 2.8% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q4 with preliminary estimates updated to 2022Q1.

Unemployment Rate

The unemployment rate for the Taylorsville Industrial Site 45 minute drive-time (County Level) was 3.3% as of August 2022. The regional unemployment rate was lower than the national rate of 3.8%. One year earlier, in August 2021, the unemployment rate in the Taylorsville Industrial Site 45 minute drive-time (County Level) was 5.0%.

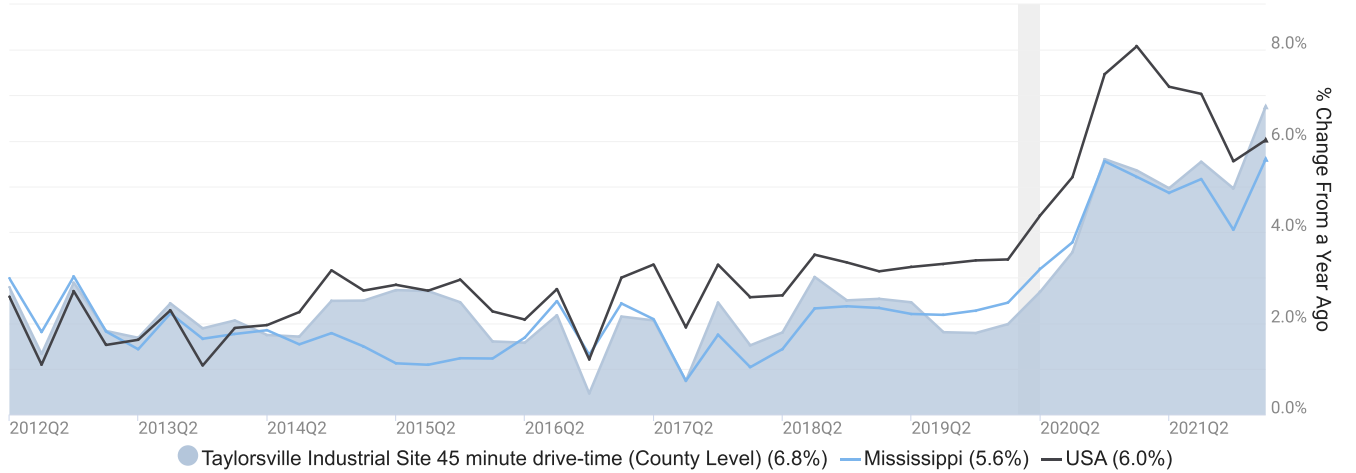


Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through August 2022.

Wage Trends

The average worker in the Taylorsville Industrial Site 45 minute drive-time (County Level) earned annual wages of \$43,805 as of 2022Q1. Average annual wages per worker increased 6.8% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$66,637 in the nation as of 2022Q1.

Average Annual Wages for Taylorsville Industrial Site 45 minute drive-time (County



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q4 with preliminary estimates updated to 2022Q1.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 18.4% lower in Taylorsville Industrial Site 45 minute drive-time (County Level) than the U.S. average.

Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Taylorsville Industrial Site 45 minute drive-time (County Level)	\$43,805	81.6	\$53,657
Mississippi	\$44,455	82.4	\$53,956
USA	\$66,637	100.0	\$66,637

Source: [JobsEQ®](#)

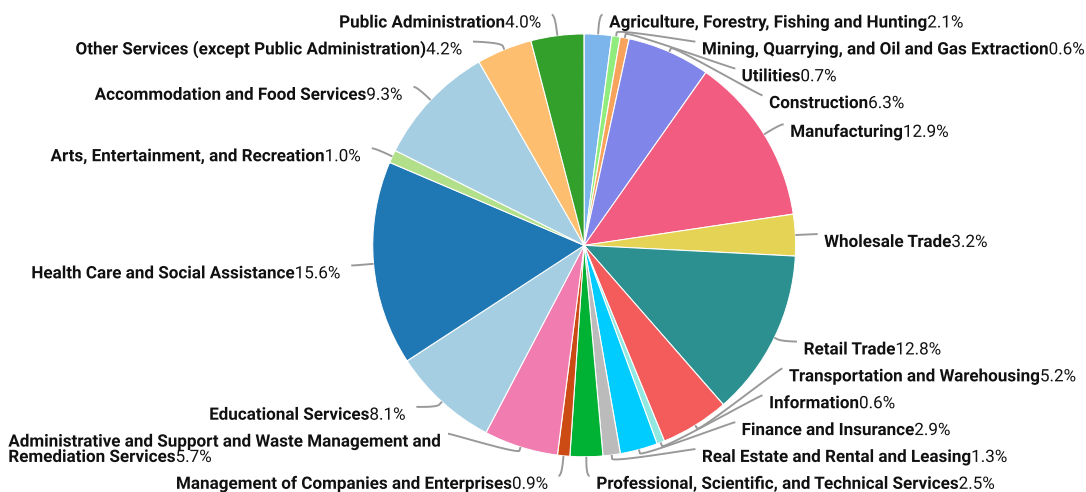
Data as of 2022Q1

Cost of Living per [COI](#), data as of 2022Q1, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in the Taylorsville Industrial Site 45 minute drive-time (County Level) is Health Care and Social Assistance, employing 32,556 workers. The next-largest sectors in the region are Manufacturing (26,836 workers) and Retail Trade (26,628). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Mining, Quarrying, and Oil and Gas Extraction (LQ = 1.83), Manufacturing (1.59), and Agriculture, Forestry, Fishing and Hunting (1.56).

Total Workers for Taylorsville Industrial Site 45 minute drive-time (County Level) by



Source: JobsEQ®. Data as of 2022Q1

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q4 with preliminary estimates updated to 2022Q1.

Sectors in the Taylorsville Industrial Site 45 minute drive-time (County Level) with the highest average wages per worker are Management of Companies and Enterprises (\$100,412), Utilities (\$76,063), and Mining, Quarrying, and Oil and Gas Extraction (\$74,259). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Administrative and Support and Waste Management and Remediation Services (+1,414 jobs), Construction (+662), and Accommodation and Food Services (+578).

Over the next 1 year, employment in the Taylorsville Industrial Site 45 minute drive-time (County Level) is projected to expand by 671 jobs. The fastest growing sector in the region is expected to be Arts, Entertainment, and Recreation with a +3.4% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Accommodation and Food Services (+357 jobs), Health Care and Social Assistance (+243), and Arts, Entertainment, and Recreation (+70).

Taylorsville Industrial Site 45 minute drive-time (County Level), 2022Q1¹

NAICS	Industry	Empl	Current	5-Year History			1-Year Forecast				
			Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
62	Health Care and Social Assistance	32,556	\$50,252	1.08	319	0.2%	3,354	1,405	1,706	243	0.7%
31	Manufacturing	26,836	\$51,283	1.59	500	0.4%	2,737	950	1,815	-28	-0.1%
44	Retail Trade	26,628	\$31,839	1.23	-782	-0.6%	3,346	1,434	2,117	-205	-0.8%
72	Accommodation and Food Services	19,410	\$18,865	1.13	578	0.6%	3,640	1,390	1,893	357	1.8%
61	Educational Services	16,918	\$39,452	1.02	-322	-0.4%	1,616	711	881	24	0.1%
23	Construction	13,235	\$53,275	1.08	662	1.0%	1,284	404	866	14	0.1%
56	Administrative and Support and Waste Management and Remediation Services	11,804	\$27,306	0.88	1,414	2.6%	1,425	524	842	59	0.5%
48	Transportation and Warehousing	10,926	\$55,243	1.04	-95	-0.2%	1,237	464	737	36	0.3%
81	Other Services (except Public Administration)	8,829	\$23,957	0.98	-118	-0.3%	1,031	402	580	48	0.5%
92	Public Administration	8,442	\$41,417	0.86	-233	-0.5%	786	304	487	-4	-0.1%
42	Wholesale Trade	6,616	\$65,554	0.85	-220	-0.7%	699	242	454	2	0.0%
52	Finance and Insurance	5,952	\$64,051	0.70	-133	-0.4%	522	185	350	-13	-0.2%
54	Professional, Scientific, and Technical Services	5,195	\$54,807	0.35	385	1.6%	471	156	296	19	0.4%
11	Agriculture, Forestry, Fishing and Hunting	4,381	\$48,634	1.56	-783	-3.2%	508	211	319	-22	-0.5%
53	Real Estate and Rental and Leasing	2,786	\$45,870	0.76	-169	-1.2%	281	114	161	5	0.2%
71	Arts, Entertainment, and Recreation	2,078	\$18,517	0.55	72	0.7%	358	119	169	70	3.4%
55	Management of Companies and Enterprises	1,974	\$100,412	0.63	-262	-2.5%	173	61	116	-4	-0.2%
22	Utilities	1,451	\$76,063	1.36	23	0.3%	112	43	90	-21	-1.4%
21	Mining, Quarrying, and Oil and Gas Extraction	1,309	\$74,259	1.83	-405	-5.2%	159	39	95	26	2.0%
51	Information	1,226	\$46,296	0.29	-482	-6.4%	124	39	78	8	0.6%
Total - All Industries		208,552	\$43,805	1.00	-50	0.0%	23,418	8,954	13,792	671	0.3%

Source: [JobsEQ®](#)

Data as of 2022Q1

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q4 with preliminary estimates updated to 2022Q1. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in the Taylorsville Industrial Site 45 minute drive-time (County Level) is Office and Administrative Support Occupations, employing 23,530 workers. The next-largest occupation groups in the region are Transportation and Material Moving Occupations (22,151 workers) and Sales and Related Occupations (21,515). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Production Occupations (LQ = 1.57), Transportation and Material Moving Occupations (1.22), and Farming, Fishing, and Forestry Occupations (1.21).

Occupation groups in the Taylorsville Industrial Site 45 minute drive-time (County Level) with the highest average wages per worker are Architecture and Engineering Occupations (\$76,600), Legal Occupations (\$76,500), and Management Occupations (\$76,100). The unemployment rate in the region varied among the major groups from 1.3% among Healthcare Practitioners and Technical Occupations to 8.9% among Farming, Fishing, and Forestry Occupations.

Over the next 1 year, the fastest growing occupation group in the Taylorsville Industrial Site 45 minute drive-time (County Level) is expected to be Food Preparation and Serving Related Occupations with a +1.6% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Food Preparation and Serving Related Occupations (+295 jobs) and Healthcare Support Occupations (+107). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (3,344 jobs) and Sales and Related Occupations (2,866).

Taylorsville Industrial Site 45 minute drive-time (County Level), 2022Q1¹

SOC	Occupation	Empl	Mean Ann Wages ²	Current			5-Year History			1-Year Forecast				
				LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	23,530	\$35,000	0.91	999	3.6%	641	-1,184	-1.0%	2,388	1,099	1,430	-142	-0.6%
53-0000	Transportation and Material Moving	22,151	\$37,100	1.22	1,344	5.8%	995	668	0.6%	2,842	1,007	1,748	87	0.4%
41-0000	Sales and Related	21,515	\$33,900	1.09	1,228	5.2%	1,498	-965	-0.9%	2,743	1,167	1,699	-122	-0.6%
51-0000	Production	18,519	\$35,300	1.57	1,000	5.2%	183	-388	-0.4%	2,012	713	1,344	-45	-0.2%
35-0000	Food Preparation and Serving Related	18,058	\$21,600	1.12	1,504	7.5%	1,109	79	0.1%	3,638	1,426	1,918	295	1.6%
29-0000	Healthcare Practitioners and Technical	14,158	\$75,000	1.16	211	1.3%	1,225	806	1.2%	882	366	439	77	0.5%
11-0000	Management	12,559	\$76,100	0.88	303	2.1%	652	173	0.3%	1,095	370	672	53	0.4%
25-0000	Educational Instruction and Library	11,448	\$43,800	1.03	324	2.6%	173	-224	-0.4%	1,017	449	523	45	0.4%
47-0000	Construction and Extraction	10,465	\$41,100	1.11	695	6.2%	103	84	0.2%	1,077	312	731	34	0.3%
31-0000	Healthcare Support	9,520	\$25,800	1.03	462	4.2%	400	-156	-0.3%	1,348	608	633	107	1.1%
49-0000	Installation, Maintenance, and Repair	9,520	\$46,500	1.18	280	2.8%	329	41	0.1%	944	300	608	36	0.4%
37-0000	Building and Grounds Cleaning and Maintenance	7,310	\$26,100	1.06	462	5.6%	310	-63	-0.2%	977	410	543	24	0.3%
13-0000	Business and Financial Operations	7,308	\$61,800	0.55	204	2.2%	493	857	2.5%	648	196	430	22	0.3%
39-0000	Personal Care and Service	4,506	\$26,000	0.90	375	6.7%	114	144	0.7%	698	285	352	61	1.3%
21-0000	Community and Social Service	3,630	\$44,000	0.98	76	1.8%	153	-7	0.0%	400	133	238	29	0.8%

Taylorsville Industrial Site 45 minute drive-time (County Level), 2022Q1¹

SOC	Occupation	Empl	Current				5-Year History				1-Year Forecast			
			Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
33-0000	Protective Service	3,536	\$34,800	0.79	132	2.7%	90	21	0.1%	377	147	216	14	0.4%
15-0000	Computer and Mathematical	2,550	\$70,100	0.36	49	1.5%	272	435	3.8%	194	53	128	12	0.5%
27-0000	Arts, Design, Entertainment, Sports, and Media	2,221	\$45,700	0.61	145	4.7%	61	-78	-0.7%	250	90	143	17	0.8%
17-0000	Architecture and Engineering	2,159	\$76,600	0.64	52	2.0%	93	80	0.8%	172	54	108	10	0.5%
45-0000	Farming, Fishing, and Forestry	1,635	\$35,900	1.21	170	8.9%	8	-306	-3.4%	236	64	180	-8	-0.5%
19-0000	Life, Physical, and Social Science	1,197	\$64,100	0.65	51	3.1%	49	50	0.9%	112	26	82	4	0.3%
23-0000	Legal	1,058	\$76,500	0.59	23	1.6%	6	-118	-2.1%	73	29	40	5	0.4%
Total - All Occupations		208,552	\$42,000	1.00	10,091	4.3%	8,957	-50	0.0%	24,165	9,305	14,206	655	0.3%

Source: [JobsEQ®](#)

Data as of 2022Q1 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data are as of 2021 and represent the average for all Covered Employment

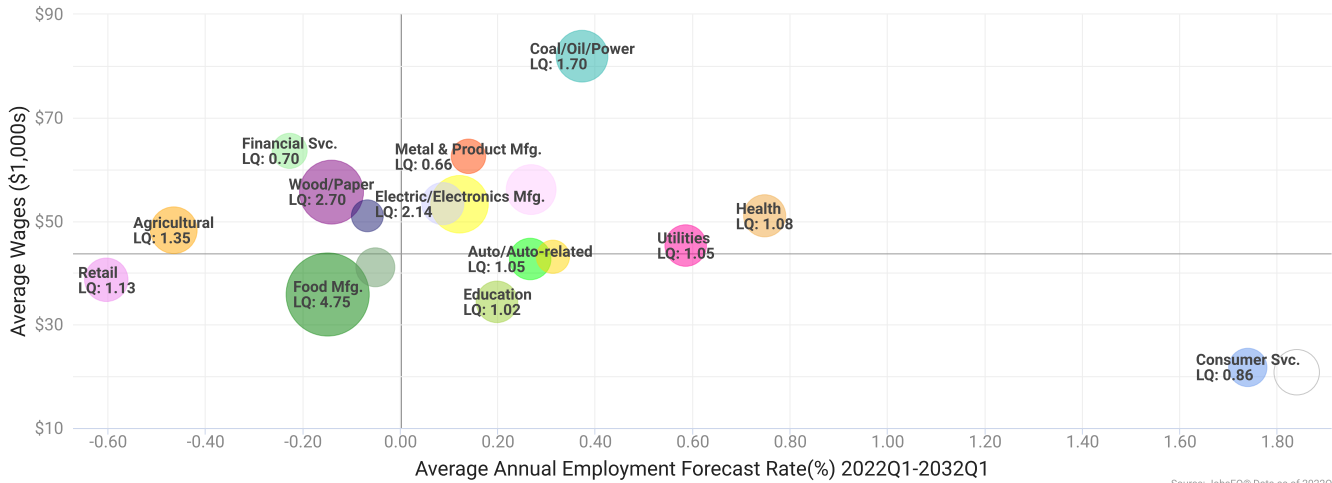
3. Data represent found online ads active within the last thirty days in the selected region; data represents a sampling rather than the complete universe of postings. Ads lacking zip code information but designating a place (city, town, etc.) may be assigned to the zip code with greatest employment in that place for queries in this analytic. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list).

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2021Q4, imputed where necessary with preliminary estimates updated to 2022Q1. Wages by occupation are as of 2021 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Taylorsville Industrial Site 45 minute drive-time (County Level) with the highest relative concentration is Food Mfg. with a location quotient of 4.75. This cluster employs 11,725 workers in the region with an average wage of \$35,887. Employment in the Food Mfg. cluster is projected to contract in the region about 0.1% per year over the next ten years.

Industry Clusters for Taylorsville Industrial Site 45 minute drive-time (County Level)

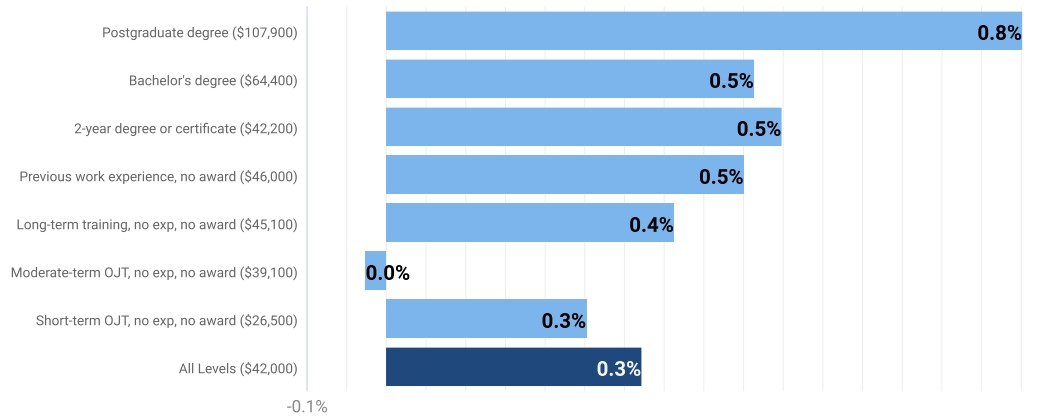


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2021Q4 with preliminary estimates updated to 2022Q1. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the Taylorsville Industrial Site 45 minute drive-time (County Level) is projected to grow 0.3% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.8% per year, those requiring a bachelor's degree are forecast to grow 0.5% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.5% per year.

Annual Average Projected Job Growth by Training Required

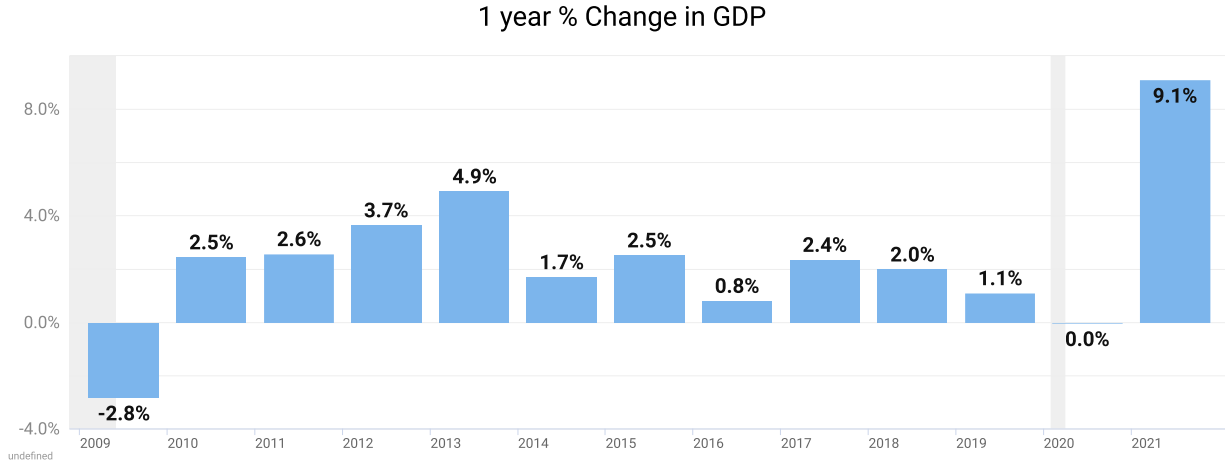


Source: JobsEQ® Data as of 2022Q1

Employment by occupation data are estimates as of 2022Q1. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

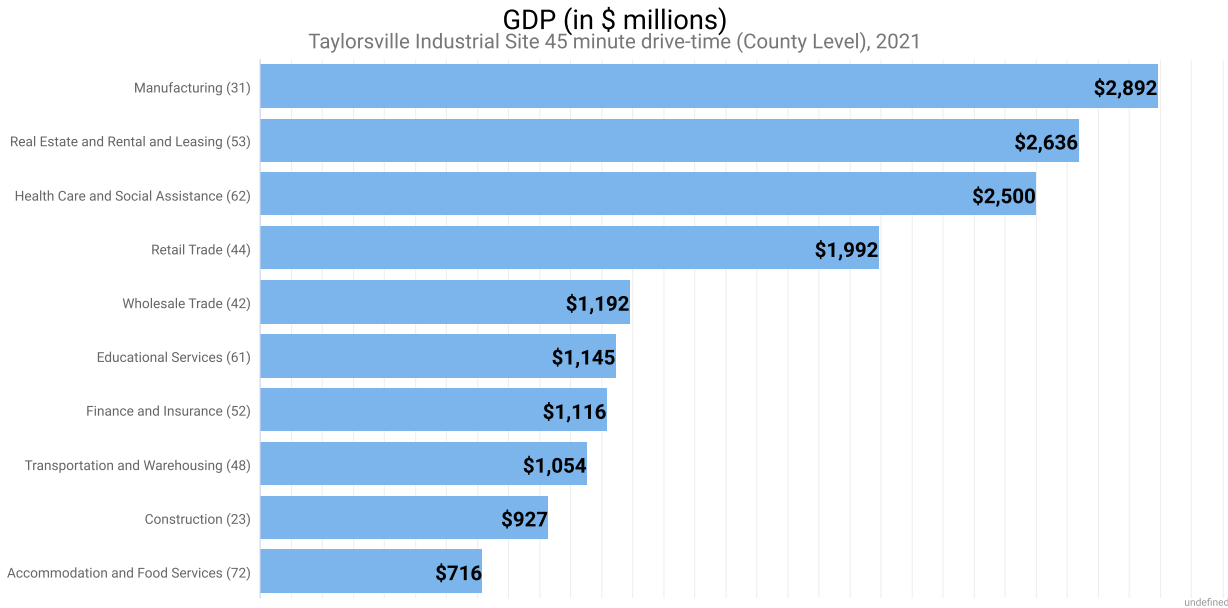
Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2021, nominal GDP in the Taylorsville Industrial Site 45 minute drive-time (County Level) expanded 9.1%. This follows a contraction of 0.0% in 2020. As of 2021, total GDP in the Taylorsville Industrial Site 45 minute drive-time (County Level) was \$20,094,859,000.



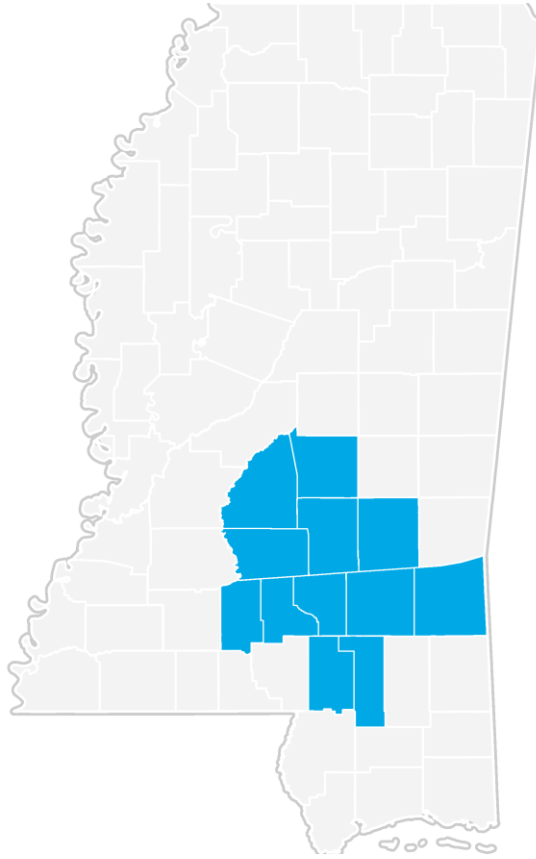
Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2021.

Of the sectors in the Taylorsville Industrial Site 45 minute drive-time (County Level), Manufacturing contributed the largest portion of GDP in 2021, \$2,892,332,000. The next-largest contributions came from Real Estate and Rental and Leasing (\$2,636,461,000); Health Care and Social Assistance (\$2,500,177,000); and Retail Trade (\$1,992,419,000).



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2021.

Taylorsville Industrial Site 45 minute drive-time (County Level) Regional Map



Region Definition

Taylorsville Industrial Site 45 minute drive-time (County Level) is defined as the following counties:

Covington County, Mississippi

Forrest County, Mississippi

Jasper County, Mississippi

Jefferson Davis County, Mississippi

Jones County, Mississippi

Lamar County, Mississippi

Lawrence County, Mississippi

Rankin County, Mississippi

Scott County, Mississippi

Simpson County, Mississippi

Smith County, Mississippi

Wayne County, Mississippi

FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

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