

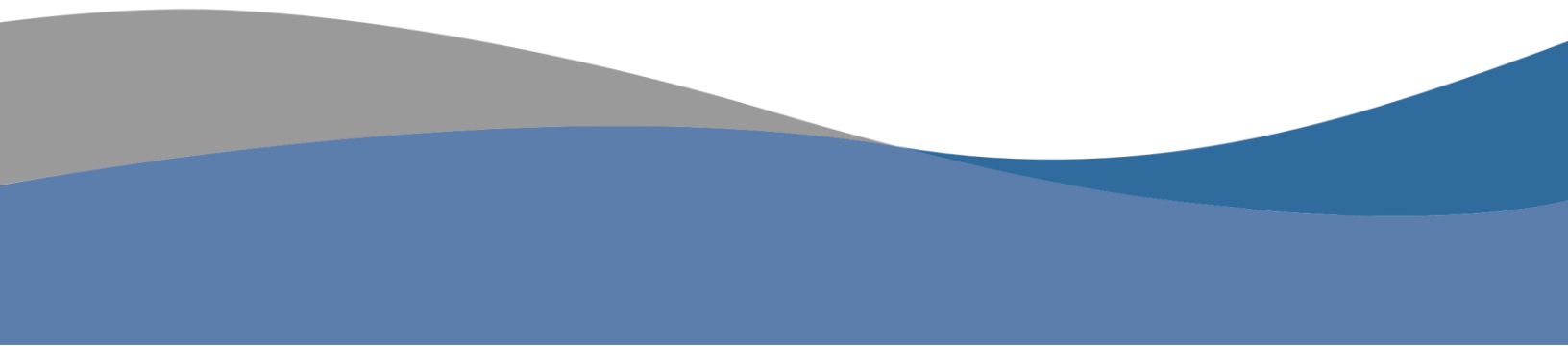


# Economic Overview

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## **I-59 Supply Chain Park 45 minute drive-time (County Level)**

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# Demographic Profile

The population in the I-59 Supply Chain Park 45 minute drive-time (County Level) was 455,543 per American Community Survey data for 2015-2019.

The region has a civilian labor force of 199,200 with a participation rate of 55.5%. Of individuals 25 to 64 in the I-59 Supply Chain Park 45 minute drive-time (County Level), 20.5% have a bachelor's degree or higher which compares with 33.5% in the nation.

The median household income in the I-59 Supply Chain Park 45 minute drive-time (County Level) is \$43,716 and the median house value is \$111,823.

## Summary<sup>1</sup>

Demographics	Percent			Value		
	I-59 Supply Chain Park 45 minute drive-time (County Level)	Mississippi	USA	I-59 Supply Chain Park 45 minute drive-time (County Level)	Mississippi	USA
Population (ACS)	—	—	—	455,543	2,984,418	324,697,795
Male	48.8%	48.5%	49.2%	222,279	1,447,873	159,886,919
Female	51.2%	51.5%	50.8%	233,264	1,536,545	164,810,876
Median Age <sup>2</sup>	—	—	—	38.1	37.5	38.1
Under 18 Years	23.6%	23.9%	22.6%	107,472	713,493	73,429,392
18 to 24 Years	9.9%	9.9%	9.4%	45,222	295,255	30,646,327
25 to 34 Years	12.7%	13.0%	13.9%	57,943	387,644	45,030,415
35 to 44 Years	12.3%	12.4%	12.6%	55,936	371,300	40,978,831
45 to 54 Years	12.3%	12.5%	13.0%	56,120	372,814	42,072,620
55 to 64 Years	12.9%	12.8%	12.9%	58,843	382,890	41,756,414
65 to 74 Years	9.5%	9.2%	9.1%	43,261	273,673	29,542,266
75 Years, and Over	6.7%	6.3%	6.5%	30,746	187,349	21,241,530
Race: White	67.9%	58.4%	72.5%	309,308	1,743,217	235,377,662
Race: Black or African American	29.7%	37.7%	12.7%	135,274	1,125,623	41,234,642
Race: American Indian and Alaska Native	0.2%	0.5%	0.8%	810	14,269	2,750,143
Race: Asian	0.5%	1.0%	5.5%	2,223	29,605	17,924,209
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.0%	0.2%	152	680	599,868
Race: Some Other Race	0.4%	1.0%	4.9%	1,608	30,728	16,047,369
Race: Two or More Races	1.4%	1.4%	3.3%	6,168	40,296	10,763,902
Hispanic or Latino (of any race)	2.4%	3.1%	18.0%	10,931	91,202	58,479,370
<b>Population Growth</b>						
Population (Pop Estimates) <sup>4</sup>	—	—	—	454,947	2,966,786	329,484,123
Population Annual Average Growth <sup>4</sup>	0.0%	0.0%	0.6%	-170	-383	2,015,698
People per Square Mile	—	—	—	50.3	63.4	92.9
<b>Economic</b>						
Labor Force Participation Rate and Size (civilian population 16 years and over)	55.5%	57.0%	63.2%	199,200	1,334,957	163,555,585
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	75.0%	76.7%	82.1%	127,060	863,172	104,634,905
Armed Forces Labor Force	0.2%	0.5%	0.4%	688	11,721	1,073,907
Veterans, Age 18-64	5.0%	5.0%	4.6%	13,758	89,822	9,143,042
Veterans Labor Force Participation Rate and Size, Age 18-64	71.1%	72.4%	76.6%	9,779	65,012	7,003,778
Median Household Income <sup>2</sup>	—	—	—	\$43,716	\$45,081	\$62,843
Per Capita Income	—	—	—	\$23,542	\$24,369	\$34,103
Mean Commute Time (minutes)	—	—	—	28.1	24.8	26.9

## Summary<sup>1</sup>

	Percent			Value		
	I-59 Supply Chain Park 45 minute drive-time (County Level)	Mississippi		I-59 Supply Chain Park 45 minute drive-time (County Level)	USA	
		Mississippi	USA		Mississippi	USA
Commute via Public Transportation	0.2%	0.3%	5.0%	422	3,578	7,641,160
<b>Educational Attainment, Age 25-64</b>						
No High School Diploma	14.6%	13.6%	10.9%	33,432	205,933	18,550,150
High School Graduate	30.9%	29.8%	25.7%	70,687	451,945	43,627,868
Some College, No Degree	22.6%	23.0%	20.7%	51,782	348,586	35,174,790
Associate's Degree	11.4%	11.0%	9.1%	26,029	166,997	15,526,064
Bachelor's Degree	13.2%	14.3%	21.2%	30,231	217,198	35,997,848
Postgraduate Degree	7.3%	8.2%	12.3%	16,681	123,989	20,961,560
<b>Housing</b>						
Total Housing Units	—	—	—	202,453	1,322,808	137,428,986
Median House Value (of owner-occupied units) <sup>2</sup>	—	—	—	\$111,823	\$119,000	\$217,500
Homeowner Vacancy	1.7%	2.1%	1.6%	2,123	16,416	1,257,737
Rental Vacancy	9.0%	9.8%	6.0%	4,473	38,817	2,793,023
Renter-Occupied Housing Units (% of Occupied Units)	26.9%	31.8%	36.0%	45,070	351,553	43,481,667
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	5.9%	6.5%	8.6%	9,818	71,303	10,395,713
<b>Social</b>						
Poverty Level (of all people)	21.2%	20.3%	13.4%	93,396	585,786	42,510,843
Households Receiving Food Stamps/SNAP	16.0%	15.4%	11.7%	26,762	170,529	14,171,567
Enrolled in Grade 12 (% of total population)	1.4%	1.3%	1.4%	6,341	39,164	4,422,344
Disconnected Youth <sup>3</sup>	3.2%	4.0%	2.5%	800	6,745	423,273
Children in Single Parent Families (% of all children)	40.8%	45.6%	34.1%	40,948	301,578	23,790,005
Uninsured	13.1%	12.3%	8.8%	58,528	358,580	28,248,613
With a Disability, Age 18-64	17.0%	14.7%	10.3%	45,531	258,316	20,187,604
With a Disability, Age 18-64, Labor Force Participation Rate and Size	33.4%	33.9%	42.2%	15,208	87,571	8,509,463
Foreign Born	1.7%	2.4%	13.6%	7,870	70,469	44,011,870
Speak English Less Than Very Well (population 5 yrs and over)	1.1%	1.6%	8.4%	4,639	45,142	25,615,365

Source: [JobsEQ®](#)

1. American Community Survey 2015-2019, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

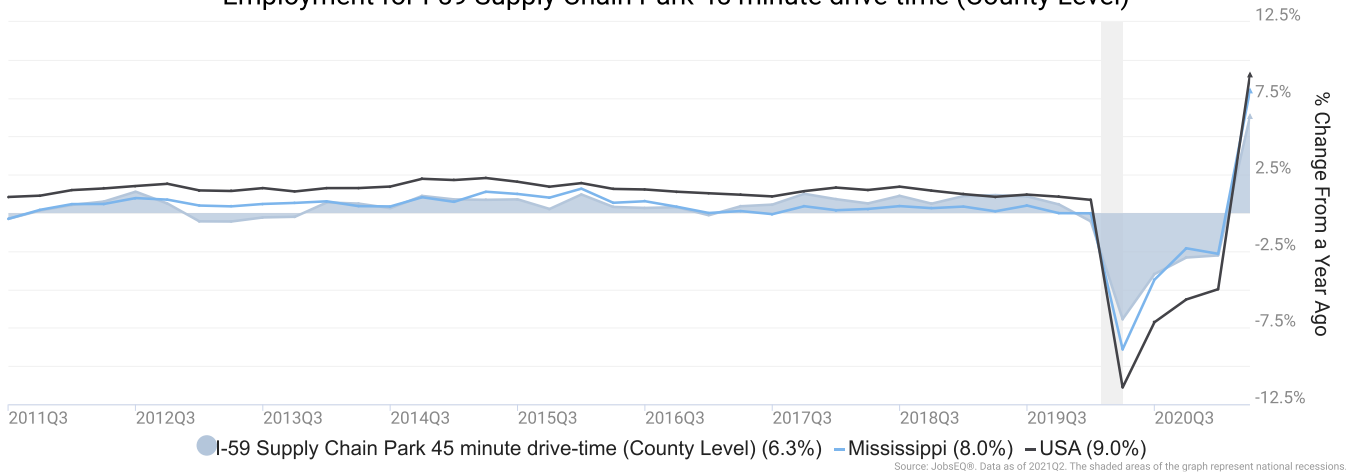
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census 2020, annual average growth rate since 2010

# Employment Trends

As of 2021Q2, total employment for the I-59 Supply Chain Park 45 minute drive-time (County Level) was 156,929 (based on a four-quarter moving average). Over the year ending 2021Q2, employment increased 6.3% in the region.

Employment for I-59 Supply Chain Park 45 minute drive-time (County Level)

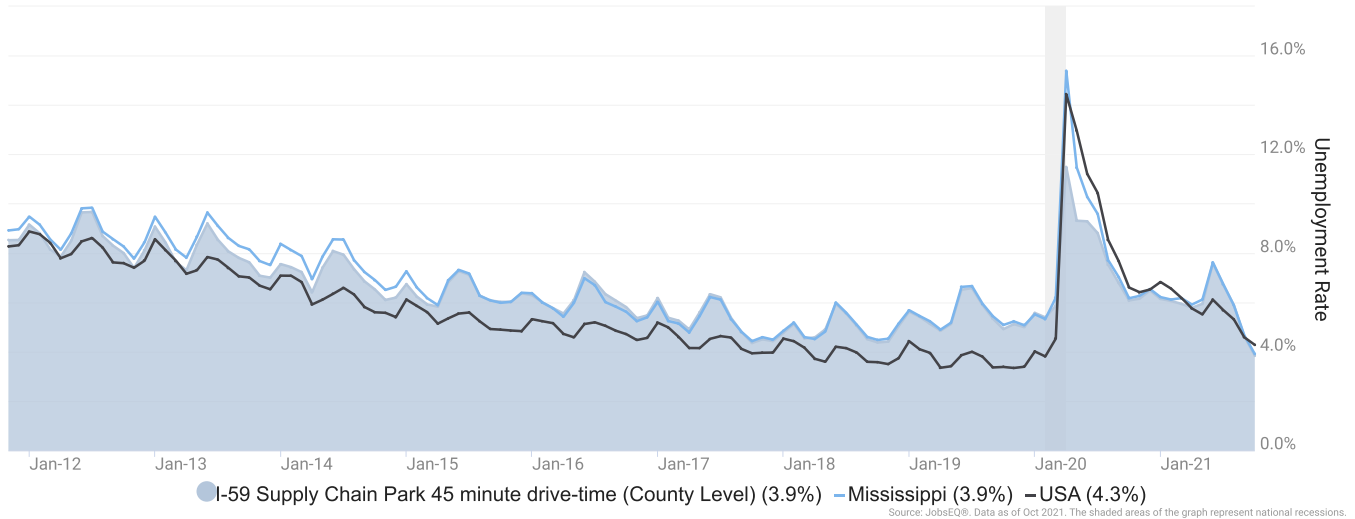


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q1 with preliminary estimates updated to 2021Q2.

# Unemployment Rate

The unemployment rate for the I-59 Supply Chain Park 45 minute drive-time (County Level) was 3.9% as of October 2021. The regional unemployment rate was lower than the national rate of 4.3%. One year earlier, in October 2020, the unemployment rate in the I-59 Supply Chain Park 45 minute drive-time (County Level) was 6.1%.

Unemployment Rate for I-59 Supply Chain Park 45 minute drive-time (County Level)

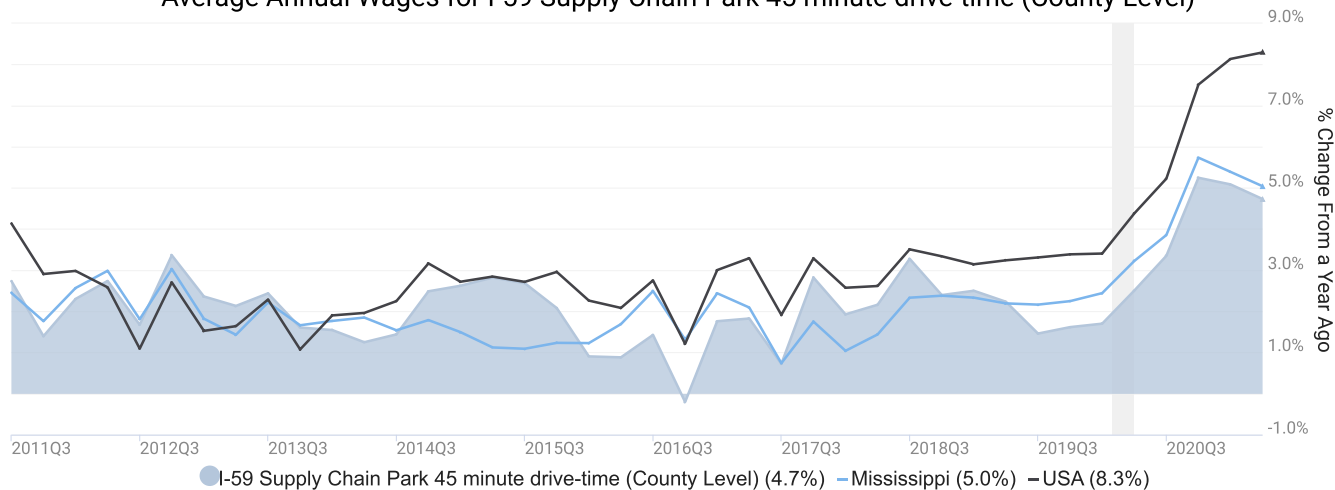


Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through October 2021.

# Wage Trends

The average worker in the I-59 Supply Chain Park 45 minute drive-time (County Level) earned annual wages of \$39,397 as of 2021Q2. Average annual wages per worker increased 4.7% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$64,141 in the nation as of 2021Q2.

Average Annual Wages for I-59 Supply Chain Park 45 minute drive-time (County Level)



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q1 with preliminary estimates updated to 2021Q2.

# Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 17.9% lower in I-59 Supply Chain Park 45 minute drive-time (County Level) than the U.S. average.

## Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
I-59 Supply Chain Park 45 minute drive-time (County Level)	\$39,397	82.1	\$48,015
Mississippi	\$42,555	81.7	\$52,072
USA	\$64,141	100.0	\$64,141

Source: [JobsEQ®](#)

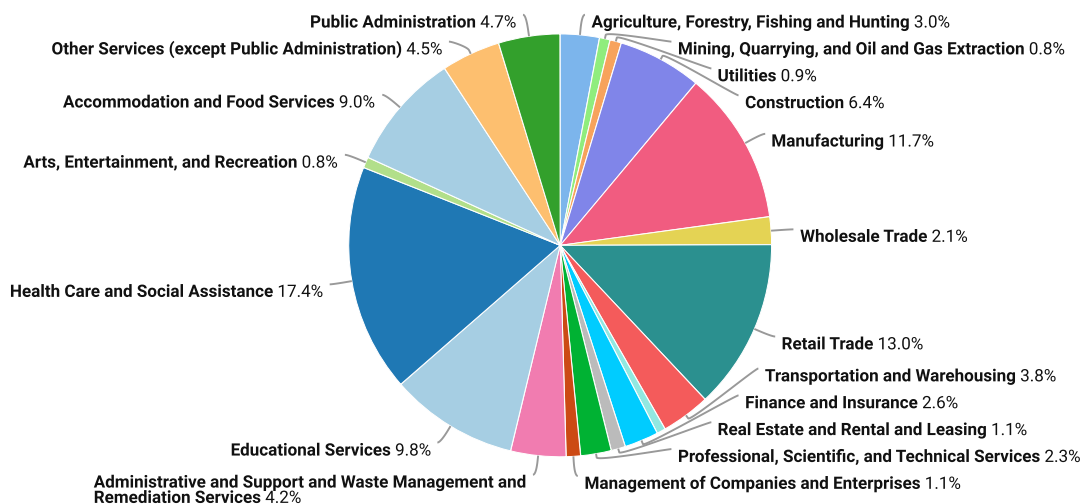
Data as of 2021Q2

Cost of Living per C2ER, data as of 2021Q2, imputed by Chmura where necessary.

# Industry Snapshot

The largest sector in the I-59 Supply Chain Park 45 minute drive-time (County Level) is Health Care and Social Assistance, employing 27,333 workers. The next-largest sectors in the region are Retail Trade (20,446 workers) and Manufacturing (18,422). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Mining, Quarrying, and Oil and Gas Extraction (LQ = 2.37), Agriculture, Forestry, Fishing and Hunting (2.12), and Utilities (1.64).

Total Workers for I-59 Supply Chain Park 45 minute drive-time (County Level) by Industry



Source: JobsEQ® Data as of 2021Q2

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q1 with preliminary estimates updated to 2021Q2.

Sectors in the I-59 Supply Chain Park 45 minute drive-time (County Level) with the highest average wages per worker are Utilities (\$75,862), Management of Companies and Enterprises (\$75,287), and Mining, Quarrying, and Oil and Gas Extraction (\$57,881). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Manufacturing (+706 jobs), Construction (+659), and Professional, Scientific, and Technical Services (+258).

Over the next 1 year, employment in the I-59 Supply Chain Park 45 minute drive-time (County Level) is projected to contract by 313 jobs. The fastest growing sector in the region is expected to be Mining, Quarrying, and Oil and Gas Extraction with a +1.2% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+182 jobs), Accommodation and Food Services (+40), and Administrative and Support and Waste Management and Remediation Services (+31).



I-59 Supply Chain Park 45 minute drive-time (County Level), 2021Q2<sup>1</sup>

NAICS	Industry	Empl	Current	5-Year History			1-Year Forecast				
			Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
62	Health Care and Social Assistance	27,333	\$45,555	1.17	247	0.2%	2,759	1,267	1,310	182	0.7%
44	Retail Trade	20,446	\$28,370	1.25	-84	-0.1%	2,564	1,203	1,519	-157	-0.8%
31	Manufacturing	18,422	\$46,741	1.43	706	0.8%	1,790	706	1,208	-124	-0.7%
61	Educational Services	15,409	\$38,451	1.22	-270	-0.3%	1,340	684	738	-81	-0.5%
72	Accommodation and Food Services	14,061	\$15,643	1.18	238	0.3%	2,313	1,006	1,267	40	0.3%
23	Construction	10,074	\$45,794	1.08	659	1.4%	958	354	632	-28	-0.3%
92	Public Administration	7,384	\$35,437	0.95	-58	-0.2%	655	286	389	-21	-0.3%
81	Other Services (except Public Administration)	7,054	\$22,497	1.04	-128	-0.4%	793	366	437	-10	-0.1%
56	Administrative and Support and Waste Management and Remediation Services	6,611	\$26,554	0.66	-269	-0.8%	794	323	440	31	0.5%
48	Transportation and Warehousing	5,891	\$49,420	0.76	-22	-0.1%	598	266	360	-27	-0.5%
11	Agriculture, Forestry, Fishing and Hunting	4,684	\$44,248	2.12	-506	-2.0%	430	215	289	-74	-1.6%
52	Finance and Insurance	4,108	\$53,455	0.63	31	0.2%	364	145	238	-18	-0.4%
54	Professional, Scientific, and Technical Services	3,659	\$49,259	0.33	258	1.5%	308	116	196	-4	-0.1%
42	Wholesale Trade	3,326	\$55,776	0.56	-171	-1.0%	321	131	217	-27	-0.8%
55	Management of Companies and Enterprises	1,734	\$75,287	0.73	192	2.4%	156	58	98	0	0.0%
53	Real Estate and Rental and Leasing	1,714	\$41,468	0.63	-127	-1.4%	163	79	94	-10	-0.6%
22	Utilities	1,371	\$75,862	1.64	-34	-0.5%	103	45	78	-20	-1.4%
71	Arts, Entertainment, and Recreation	1,309	\$20,107	0.52	-156	-2.2%	195	82	102	10	0.8%
21	Mining, Quarrying, and Oil and Gas Extraction	1,283	\$57,881	2.37	-598	-7.4%	147	43	89	15	1.2%
51	Information	1,057	\$45,298	0.34	-447	-6.8%	86	37	65	-15	-1.5%
<b>Total - All Industries</b>		<b>156,929</b>	<b>\$39,397</b>	<b>1.00</b>	<b>-539</b>	<b>-0.1%</b>	<b>16,762</b>	<b>7,301</b>	<b>9,774</b>	<b>-313</b>	<b>-0.2%</b>

Source: [JobsEQ®](#)

Data as of 2021Q2

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q1 with preliminary estimates updated to 2021Q2. Forecast employment growth uses national projections adapted for regional growth patterns.

# Occupation Snapshot

The largest major occupation group in the I-59 Supply Chain Park 45 minute drive-time (County Level) is Office and Administrative Support Occupations, employing 18,154 workers. The next-largest occupation groups in the region are Sales and Related Occupations (16,277 workers) and Transportation and Material Moving Occupations (13,930). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Farming, Fishing, and Forestry Occupations (LQ = 1.39), Production Occupations (1.32), and Healthcare Practitioners and Technical Occupations (1.21).

Occupation groups in the I-59 Supply Chain Park 45 minute drive-time (County Level) with the highest average wages per worker are Management Occupations (\$77,600), Architecture and Engineering Occupations (\$74,800), and Computer and Mathematical Occupations (\$70,800). The unemployment rate in the region varied among the major groups from 1.8% among Legal Occupations to 13.0% among Food Preparation and Serving Related Occupations.

Over the next 1 year, the fastest growing occupation group in the I-59 Supply Chain Park 45 minute drive-time (County Level) is expected to be Healthcare Support Occupations with a +1.2% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Healthcare Support Occupations (+95 jobs) and Healthcare Practitioners and Technical Occupations (+42). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Sales and Related Occupations (2,327 jobs) and Food Preparation and Serving Related Occupations (2,185).

I-59 Supply Chain Park 45 minute drive-time (County Level), 2021Q2<sup>1</sup>

SOC	Occupation	Empl	Mean Ann Wages <sup>2</sup>	Current			5-Year History			Total Demand	1-Year Forecast			
				LQ	Unempl	Unempl Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %		Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	18,154	\$33,200	0.91	1,050	5.1%	576	-817	-0.9%	1,872	853	1,180	-161	-0.9%
41-0000	Sales and Related	16,277	\$32,200	1.08	1,525	8.0%	1,226	-335	-0.4%	2,207	951	1,376	-120	-0.7%
53-0000	Transportation and Material Moving	13,930	\$34,200	1.03	1,346	7.7%	955	250	0.4%	1,691	631	1,099	-39	-0.3%
35-0000	Food Preparation and Serving Related	12,985	\$20,900	1.10	2,248	13.0%	728	-6	0.0%	2,225	871	1,314	40	0.3%
51-0000	Production	12,039	\$35,600	1.32	982	6.9%	239	-61	-0.1%	1,279	461	915	-97	-0.8%
29-0000	Healthcare Practitioners and Technical	11,223	\$69,900	1.21	286	2.3%	1,194	297	0.5%	695	296	357	42	0.4%
25-0000	Educational Instruction and Library	10,416	\$42,900	1.21	611	5.6%	181	-231	-0.4%	858	409	489	-40	-0.4%
11-0000	Management	10,399	\$77,600	0.99	292	2.6%	339	-27	-0.1%	827	331	545	-49	-0.5%
47-0000	Construction and Extraction	8,413	\$39,300	1.15	836	8.0%	89	54	0.1%	927	270	662	-5	-0.1%
31-0000	Healthcare Support	8,010	\$24,300	1.13	467	5.0%	402	45	0.1%	1,118	492	531	95	1.2%
49-0000	Installation, Maintenance, and Repair	6,737	\$43,800	1.12	425	5.1%	290	6	0.0%	630	208	438	-15	-0.2%
37-0000	Building and Grounds Cleaning and Maintenance	5,329	\$25,900	1.05	538	7.8%	207	53	0.2%	717	293	408	17	0.3%
13-0000	Business and Financial Operations	4,748	\$58,500	0.52	159	3.1%	271	295	1.3%	440	130	317	-6	-0.1%
39-0000	Personal Care and Service	4,129	\$24,800	1.03	604	11.9%	75	3	0.0%	619	275	334	10	0.2%
21-0000	Community and Social Service	3,110	\$43,600	1.11	66	2.1%	168	23	0.1%	364	118	224	22	0.7%
33-0000	Protective Service	2,971	\$33,300	0.89	133	3.7%	58	-118	-0.8%	274	113	166	-5	-0.2%

### I-59 Supply Chain Park 45 minute drive-time (County Level), 2021Q2<sup>1</sup>

SOC	Occupation	Empl	Current				5-Year History				1-Year Forecast			
			Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
17-0000	Architecture and Engineering	1,806	\$74,800	0.67	83	3.4%	71	90	1.0%	136	43	98	-4	-0.2%
27-0000	Arts, Design, Entertainment, Sports, and Media	1,659	\$46,800	0.60	157	8.3%	60	-42	-0.5%	175	67	115	-7	-0.4%
15-0000	Computer and Mathematical	1,527	\$70,800	0.31	41	2.4%	200	51	0.7%	114	26	87	0	0.0%
45-0000	Farming, Fishing, and Forestry	1,468	\$39,100	1.39	145	8.2%	6	-48	-0.6%	200	55	168	-23	-1.6%
19-0000	Life, Physical, and Social Science	878	\$62,200	0.61	38	3.8%	50	32	0.7%	79	18	63	-2	-0.2%
23-0000	Legal	722	\$66,800	0.53	14	1.8%	5	-54	-1.4%	45	18	28	-1	-0.1%
<b>Total - All Occupations</b>		<b>156,929</b>	<b>\$40,700</b>	<b>1.00</b>	<b>12,045</b>	<b>6.5%</b>	<b>7,389</b>	<b>-539</b>	<b>-0.1%</b>	<b>17,515</b>	<b>6,926</b>	<b>10,913</b>	<b>-324</b>	<b>-0.2%</b>

Source: [JobsEQ®](#)

Data as of 2021Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data are as of 2020 and represent the average for all Covered Employment

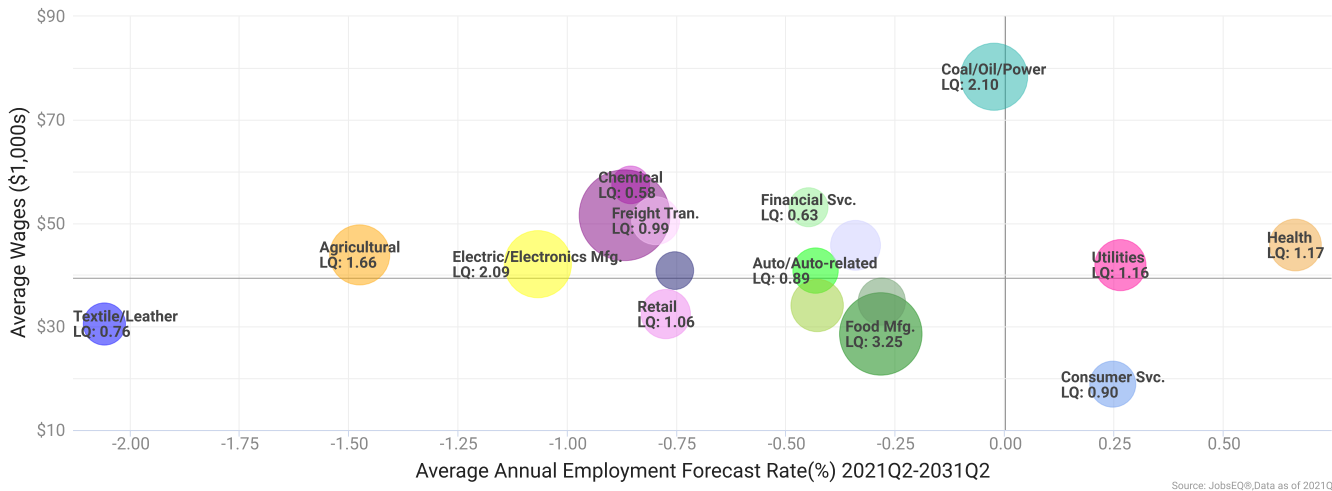
3. Data represent found online ads active within the last thirty days in the selected region; data represents a sampling rather than the complete universe of postings. Ads lacking zip code information but designating a place (city, town, etc.) may be assigned to the zip code with greatest employment in that place for queries in this analytic. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list).

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2021Q1, imputed where necessary with preliminary estimates updated to 2021Q2. Wages by occupation are as of 2020 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the I-59 Supply Chain Park 45 minute drive-time (County Level) with the highest relative concentration is Wood/Paper with a location quotient of 3.99. This cluster employs 5,072 workers in the region with an average wage of \$51,531. Employment in the Wood/Paper cluster is projected to contract in the region about 0.9% per year over the next ten years.

Industry Clusters for I-59 Supply Chain Park 45 minute drive-time (County Level) as of 2021Q2

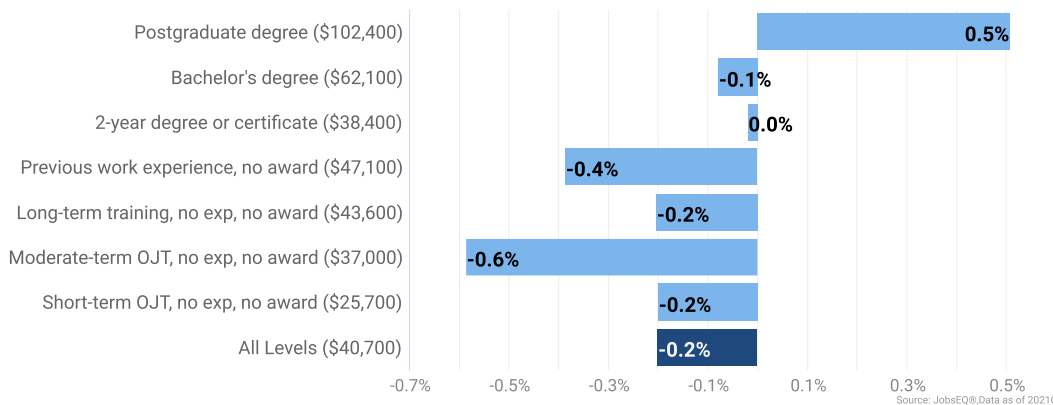


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2021Q1 with preliminary estimates updated to 2021Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the I-59 Supply Chain Park 45 minute drive-time (County Level) is projected to contract 0.2% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.5% per year, those requiring a bachelor's degree are forecast to contract 0.1% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.0% per year.

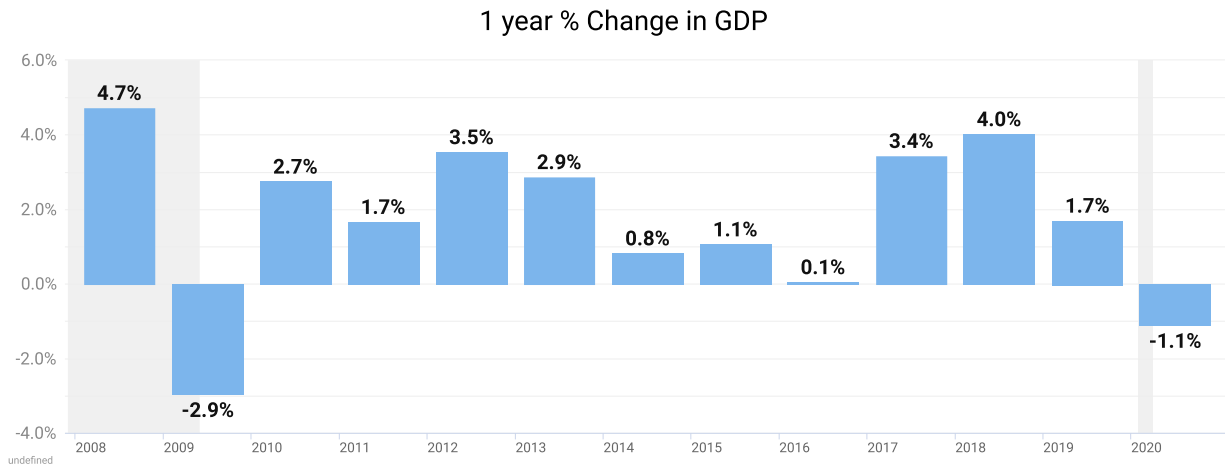
Annual Average Projected Job Growth by Training Required for I-59 Supply Chain Park 45 minute drive-time (County Level)



Employment by occupation data are estimates as of 2021Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

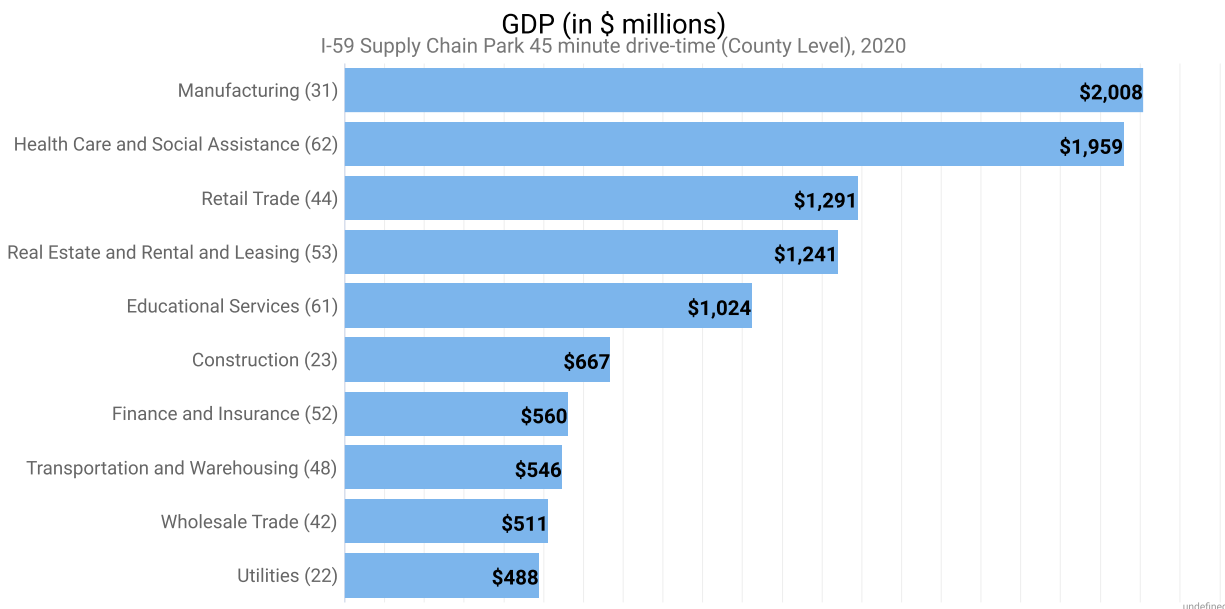
# Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2020, nominal GDP in the I-59 Supply Chain Park 45 minute drive-time (County Level) contracted 1.1%. This follows growth of 1.7% in 2019. As of 2020, total GDP in the I-59 Supply Chain Park 45 minute drive-time (County Level) was \$13,355,450,000.



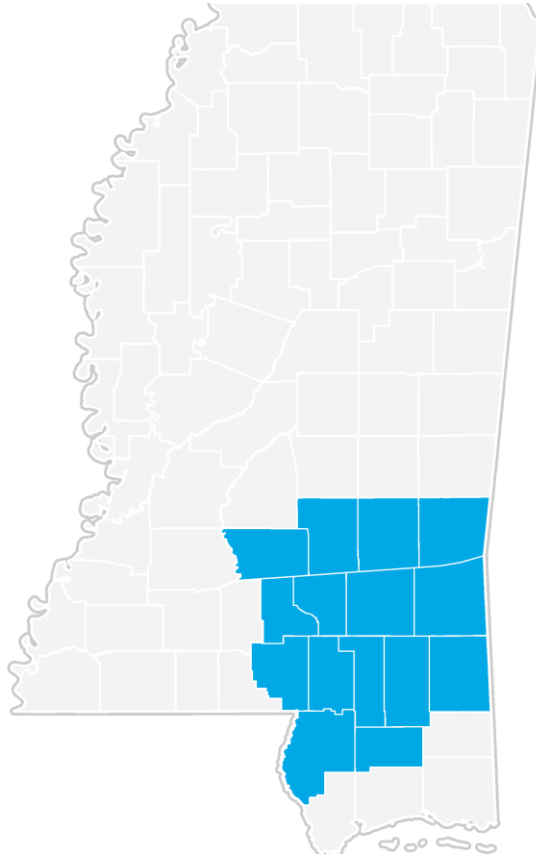
Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2020.

Of the sectors in the I-59 Supply Chain Park 45 minute drive-time (County Level), Manufacturing contributed the largest portion of GDP in 2020, \$2,007,994,000. The next-largest contributions came from Health Care and Social Assistance (\$1,958,711,000); Retail Trade (\$1,290,599,000); and Real Estate and Rental and Leasing (\$1,241,007,000).



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2020.

# I-59 Supply Chain Park 45 minute drive-time (County Level) Regional Map



# Region Definition

**I-59 Supply Chain Park 45 minute drive-time (County Level) is defined as the following counties:**

Clarke County, Mississippi

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Covington County, Mississippi

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Forrest County, Mississippi

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Greene County, Mississippi

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Jasper County, Mississippi

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Jefferson Davis County, Mississippi

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Jones County, Mississippi

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Lamar County, Mississippi

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Marion County, Mississippi

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Pearl River County, Mississippi

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Perry County, Mississippi

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Simpson County, Mississippi

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Smith County, Mississippi

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Stone County, Mississippi

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Wayne County, Mississippi

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# FAQ

## What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

## What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

## What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

## What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

## What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

## What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

### About This Report

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