



Economic Overview

I-59 South Industrial Site 45 minute drive-time (county level)



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Demographic Profile

The population in the I-59 South Industrial Site 45 minute drive-time (county level) was 437,267 per American Community Survey data for 2015-2019.

The region has a civilian labor force of 191,030 with a participation rate of 55.5%. Of individuals 25 to 64 in the I-59 South Industrial Site 45 minute drive-time (county level), 20.7% have a bachelor's degree or higher which compares with 33.5% in the nation.

The median household income in the I-59 South Industrial Site 45 minute drive-time (county level) is \$43,647 and the median house value is \$111,784.

Summary¹

Demographics	Percent			Value		
	I-59 South Industrial Site 45 minute drive-time (county level)	Mississippi	USA	I-59 South Industrial Site 45 minute drive-time (county level)	Mississippi	USA
Population (ACS)	—	—	—	437,267	2,984,418	324,697,795
Male	48.7%	48.5%	49.2%	213,080	1,447,873	159,886,919
Female	51.3%	51.5%	50.8%	224,187	1,536,545	164,810,876
Median Age ²	—	—	—	38.1	37.5	38.1
Under 18 Years	23.7%	23.9%	22.6%	103,506	713,493	73,429,392
18 to 24 Years	9.8%	9.9%	9.4%	43,000	295,255	30,646,327
25 to 34 Years	12.8%	13.0%	13.9%	55,851	387,644	45,030,415
35 to 44 Years	12.3%	12.4%	12.6%	53,624	371,300	40,978,831
45 to 54 Years	12.3%	12.5%	13.0%	53,706	372,814	42,072,620
55 to 64 Years	12.9%	12.8%	12.9%	56,506	382,890	41,756,414
65 to 74 Years	9.5%	9.2%	9.1%	41,462	273,673	29,542,266
75 Years, and Over	6.8%	6.3%	6.5%	29,612	187,349	21,241,530
Race: White	67.5%	58.4%	72.5%	295,008	1,743,217	235,377,662
Race: Black or African American	30.2%	37.7%	12.7%	131,923	1,125,623	41,234,642
Race: American Indian and Alaska Native	0.2%	0.5%	0.8%	776	14,269	2,750,143
Race: Asian	0.5%	1.0%	5.5%	2,223	29,605	17,924,209
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.0%	0.2%	135	680	599,868
Race: Some Other Race	0.4%	1.0%	4.9%	1,608	30,728	16,047,369
Race: Two or More Races	1.3%	1.4%	3.3%	5,594	40,296	10,763,902
Hispanic or Latino (of any race)	2.4%	3.1%	18.0%	10,562	91,202	58,479,370
Population Growth						
Population (Pop Estimates) ⁴	—	—	—	436,587	2,966,786	329,484,123
Population Annual Average Growth ⁴	0.0%	0.0%	0.6%	-216	-383	2,015,698
People per Square Mile	—	—	—	50.8	63.4	92.9
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	55.5%	57.0%	63.2%	191,030	1,334,957	163,555,585
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	75.2%	76.7%	82.1%	122,355	863,172	104,634,905
Armed Forces Labor Force	0.2%	0.5%	0.4%	629	11,721	1,073,907
Veterans, Age 18-64	4.9%	5.0%	4.6%	12,789	89,822	9,143,042
Veterans Labor Force Participation Rate and Size, Age 18-64	71.5%	72.4%	76.6%	9,139	65,012	7,003,778
Median Household Income ²	—	—	—	\$43,647	\$45,081	\$62,843
Per Capita Income	—	—	—	\$23,530	\$24,369	\$34,103
Mean Commute Time (minutes)	—	—	—	27.9	24.8	26.9

Summary¹

	Percent			Value		
	I-59 South Industrial Site 45 minute drive- time (county level)	Mississippi		I-59 South Industrial Site 45 minute drive- time (county level)	USA	
Commute via Public Transportation	0.2%	0.3%	5.0%	402	3,578	7,641,160
Educational Attainment, Age 25-64						
No High School Diploma	14.5%	13.6%	10.9%	31,825	205,933	18,550,150
High School Graduate	30.7%	29.8%	25.7%	67,438	451,945	43,627,868
Some College, No Degree	22.7%	23.0%	20.7%	49,817	348,586	35,174,790
Associate's Degree	11.4%	11.0%	9.1%	25,033	166,997	15,526,064
Bachelor's Degree	13.3%	14.3%	21.2%	29,271	217,198	35,997,848
Postgraduate Degree	7.4%	8.2%	12.3%	16,303	123,989	20,961,560
Housing						
Total Housing Units	—	—	—	194,987	1,322,808	137,428,986
Median House Value (of owner-occupied units) ²	—	—	—	\$111,784	\$119,000	\$217,500
Homeowner Vacancy	1.7%	2.1%	1.6%	2,058	16,416	1,257,737
Rental Vacancy	9.0%	9.8%	6.0%	4,330	38,817	2,793,023
Renter-Occupied Housing Units (% of Occupied Units)	26.9%	31.8%	36.0%	43,456	351,553	43,481,667
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	5.9%	6.5%	8.6%	9,496	71,303	10,395,713
Social						
Poverty Level (of all people)	21.2%	20.3%	13.4%	89,930	585,786	42,510,843
Households Receiving Food Stamps/SNAP	15.9%	15.4%	11.7%	25,619	170,529	14,171,567
Enrolled in Grade 12 (% of total population)	1.4%	1.3%	1.4%	6,052	39,164	4,422,344
Disconnected Youth ³	3.4%	4.0%	2.5%	790	6,745	423,273
Children in Single Parent Families (% of all children)	41.1%	45.6%	34.1%	39,749	301,578	23,790,005
Uninsured	13.2%	12.3%	8.8%	56,357	358,580	28,248,613
With a Disability, Age 18-64	17.0%	14.7%	10.3%	43,562	258,316	20,187,604
With a Disability, Age 18-64, Labor Force Participation Rate and Size	33.8%	33.9%	42.2%	14,742	87,571	8,509,463
Foreign Born	1.8%	2.4%	13.6%	7,719	70,469	44,011,870
Speak English Less Than Very Well (population 5 yrs and over)	1.1%	1.6%	8.4%	4,618	45,142	25,615,365

Source: [JobsEQ®](#)

1. American Community Survey 2015-2019, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

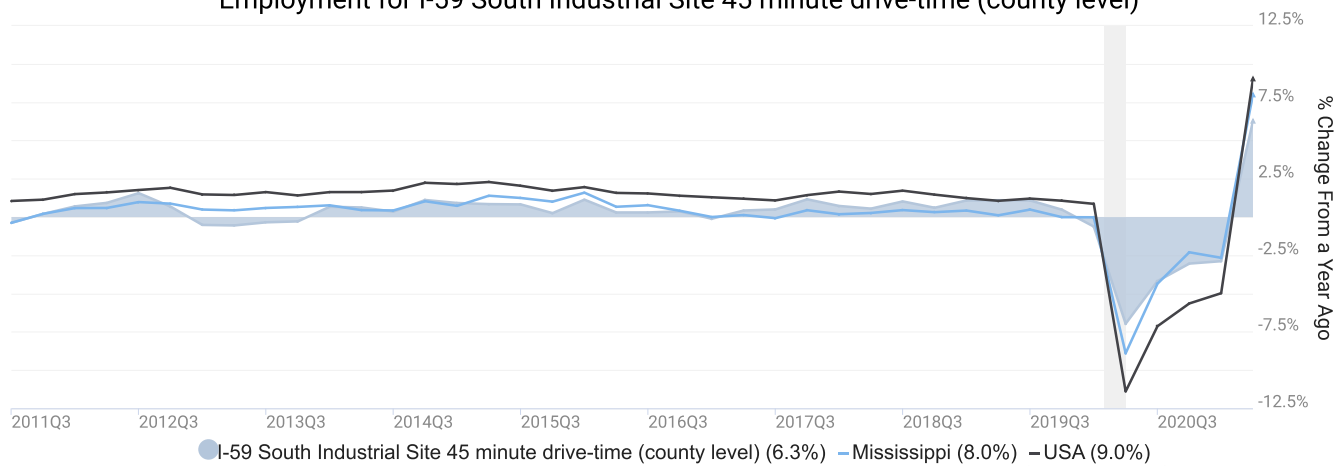
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census 2020, annual average growth rate since 2010

Employment Trends

As of 2021Q2, total employment for the I-59 South Industrial Site 45 minute drive-time (county level) was 151,682 (based on a four-quarter moving average). Over the year ending 2021Q2, employment increased 6.3% in the region.

Employment for I-59 South Industrial Site 45 minute drive-time (county level)

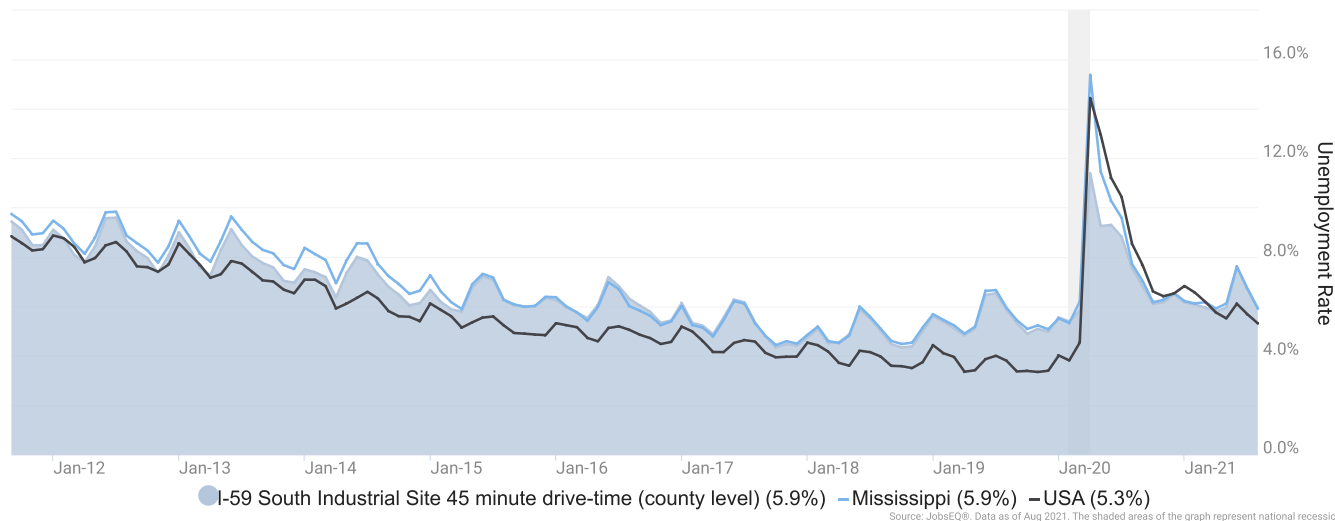


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q1 with preliminary estimates updated to 2021Q2.

Unemployment Rate

The unemployment rate for the I-59 South Industrial Site 45 minute drive-time (county level) was 5.9% as of August 2021. The regional unemployment rate was higher than the national rate of 5.3%. One year earlier, in August 2020, the unemployment rate in the I-59 South Industrial Site 45 minute drive-time (county level) was 7.5%.

Unemployment Rate for I-59 South Industrial Site 45 minute drive-time (county level)

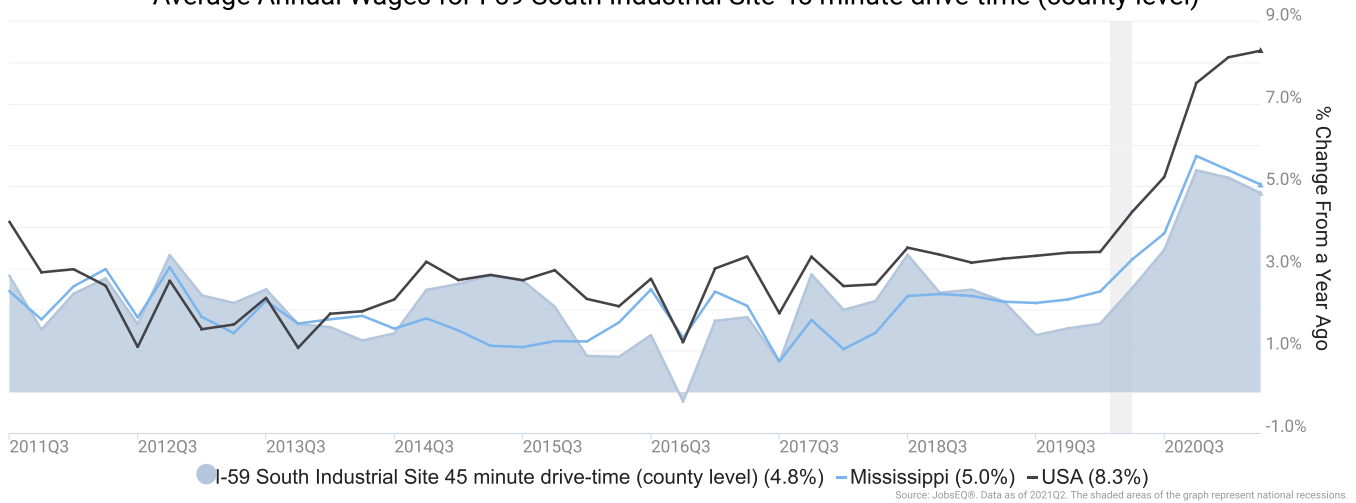


Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through August 2021.

Wage Trends

The average worker in the I-59 South Industrial Site 45 minute drive-time (county level) earned annual wages of \$39,556 as of 2021Q2. Average annual wages per worker increased 4.8% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$64,141 in the nation as of 2021Q2.

Average Annual Wages for I-59 South Industrial Site 45 minute drive-time (county level)



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q1 with preliminary estimates updated to 2021Q2.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 16.6% lower in I-59 South Industrial Site 45 minute drive-time (county level) than the U.S. average.

Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
I-59 South Industrial Site 45 minute drive-time (county level)	\$39,556	83.4	\$47,423
Mississippi	\$42,555	84.8	\$50,186
USA	\$64,141	100.0	\$64,141

Source: [JobsEQ®](#)

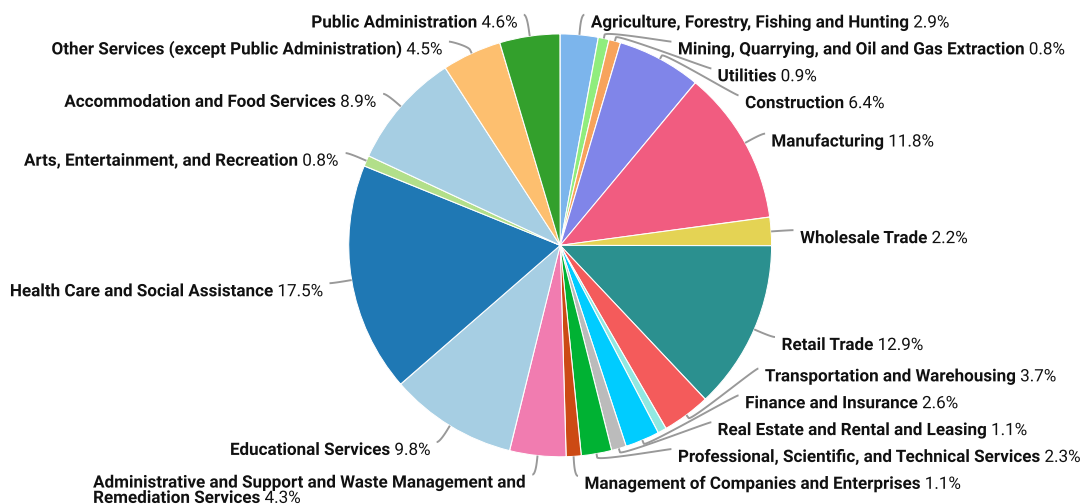
Data as of 2021Q2

Cost of Living per C2ER, data as of 2021Q1, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in the I-59 South Industrial Site 45 minute drive-time (county level) is Health Care and Social Assistance, employing 26,568 workers. The next-largest sectors in the region are Retail Trade (19,618 workers) and Manufacturing (17,937). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Mining, Quarrying, and Oil and Gas Extraction (LQ = 2.39), Agriculture, Forestry, Fishing and Hunting (2.06), and Utilities (1.67).

Total Workers for I-59 South Industrial Site 45 minute drive-time (county level) by Industry



Source: JobsEQ® Data as of 2021Q2

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q1 with preliminary estimates updated to 2021Q2.

Sectors in the I-59 South Industrial Site 45 minute drive-time (county level) with the highest average wages per worker are Utilities (\$76,144), Management of Companies and Enterprises (\$75,287), and Mining, Quarrying, and Oil and Gas Extraction (\$58,385). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Manufacturing (+695 jobs), Construction (+564), and Professional, Scientific, and Technical Services (+246).

Over the next 1 year, employment in the I-59 South Industrial Site 45 minute drive-time (county level) is projected to contract by 312 jobs. The fastest growing sector in the region is expected to be Mining, Quarrying, and Oil and Gas Extraction with a +1.2% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+174 jobs), Accommodation and Food Services (+37), and Administrative and Support and Waste Management and Remediation Services (+30).

NAICS	Industry	Empl	Current	5-Year History			1-Year Forecast				
			Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
62	Health Care and Social Assistance	26,568	\$45,765	1.18	-55	0.0%	2,679	1,232	1,273	174	0.7%
44	Retail Trade	19,618	\$28,368	1.24	-231	-0.2%	2,458	1,154	1,457	-154	-0.8%
31	Manufacturing	17,937	\$46,565	1.44	695	0.8%	1,739	687	1,176	-125	-0.7%
61	Educational Services	14,810	\$38,691	1.21	-183	-0.2%	1,290	657	709	-76	-0.5%
72	Accommodation and Food Services	13,478	\$15,709	1.17	138	0.2%	2,216	964	1,214	37	0.3%
23	Construction	9,744	\$45,977	1.08	564	1.2%	926	342	611	-28	-0.3%
92	Public Administration	6,974	\$35,264	0.93	-136	-0.4%	617	271	368	-21	-0.3%
81	Other Services (except Public Administration)	6,898	\$22,558	1.05	-140	-0.4%	775	358	427	-10	-0.2%
56	Administrative and Support and Waste Management and Remediation Services	6,511	\$26,663	0.68	-275	-0.8%	782	318	433	30	0.5%
48	Transportation and Warehousing	5,606	\$49,673	0.75	-112	-0.4%	569	253	342	-26	-0.5%
11	Agriculture, Forestry, Fishing and Hunting	4,396	\$44,805	2.06	-361	-1.6%	402	201	272	-71	-1.6%
52	Finance and Insurance	3,981	\$53,890	0.63	43	0.2%	353	141	230	-18	-0.5%
54	Professional, Scientific, and Technical Services	3,541	\$49,545	0.33	246	1.4%	298	112	190	-4	-0.1%
42	Wholesale Trade	3,301	\$55,883	0.57	-165	-1.0%	319	130	215	-27	-0.8%
55	Management of Companies and Enterprises	1,734	\$75,287	0.75	192	2.4%	156	58	98	0	0.0%
53	Real Estate and Rental and Leasing	1,700	\$41,519	0.64	-116	-1.3%	162	78	93	-10	-0.6%
22	Utilities	1,349	\$76,144	1.67	-6	-0.1%	101	44	77	-20	-1.5%
71	Arts, Entertainment, and Recreation	1,265	\$19,186	0.52	-154	-2.3%	188	80	98	10	0.8%
21	Mining, Quarrying, and Oil and Gas Extraction	1,252	\$58,385	2.39	-551	-7.0%	143	42	86	15	1.2%
51	Information	1,017	\$45,862	0.34	-430	-6.8%	82	35	62	-15	-1.5%
Total - All Industries		151,682	\$39,556	1.00	-1,036	-0.1%	16,191	7,057	9,447	-312	-0.2%

Source: [JobsEQ®](http://www.chmuraecon.com/jobseq)

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q1 with preliminary estimates updated to 2021Q2. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in the I-59 South Industrial Site 45 minute drive-time (county level) is Office and Administrative Support Occupations, employing 17,624 workers. The next-largest occupation groups in the region are Sales and Related Occupations (15,675 workers) and Transportation and Material Moving Occupations (13,386). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Production Occupations (LQ = 1.33), Farming, Fishing, and Forestry Occupations (1.31), and Healthcare Practitioners and Technical Occupations (1.21).

Occupation groups in the I-59 South Industrial Site 45 minute drive-time (county level) with the highest average wages per worker are Management Occupations (\$77,600), Architecture and Engineering Occupations (\$75,000), and Computer and Mathematical Occupations (\$70,900). The unemployment rate in the region varied among the major groups from 1.8% among Legal Occupations to 13.1% among Food Preparation and Serving Related Occupations.

Over the next 1 year, the fastest growing occupation group in the I-59 South Industrial Site 45 minute drive-time (county level) is expected to be Healthcare Support Occupations with a +1.2% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Healthcare Support Occupations (+91 jobs) and Healthcare Practitioners and Technical Occupations (+40). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Sales and Related Occupations (2,237 jobs) and Food Preparation and Serving Related Occupations (2,097).

I-59 South Industrial Site 45 minute drive-time (county level), 2021Q2¹

SOC	Occupation	Empl	Mean Ann Wages ²	Current			5-Year History			Total Demand	1-Year Forecast			
				LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %		Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	17,624	\$33,200	0.92	1,022	5.1%	583	-859	-0.9%	1,818	828	1,146	-157	-0.9%
41-0000	Sales and Related	15,675	\$32,300	1.08	1,465	8.1%	1,151	-431	-0.5%	2,120	913	1,324	-117	-0.7%
53-0000	Transportation and Material Moving	13,386	\$34,100	1.03	1,289	7.7%	917	168	0.3%	1,625	607	1,057	-39	-0.3%
35-0000	Food Preparation and Serving Related	12,466	\$20,900	1.10	2,145	13.1%	729	-86	-0.1%	2,135	836	1,261	37	0.3%
51-0000	Production	11,731	\$35,600	1.33	947	6.9%	226	-53	-0.1%	1,243	449	891	-97	-0.8%
29-0000	Healthcare Practitioners and Technical	10,897	\$70,100	1.21	280	2.3%	1,238	139	0.3%	673	287	346	40	0.4%
11-0000	Management	10,060	\$77,600	0.99	284	2.6%	268	-22	0.0%	799	319	527	-48	-0.5%
25-0000	Educational Instruction and Library	10,000	\$43,000	1.20	592	5.6%	109	-178	-0.4%	825	392	470	-38	-0.4%
47-0000	Construction and Extraction	8,127	\$39,200	1.15	801	8.1%	99	17	0.0%	895	261	639	-5	-0.1%
31-0000	Healthcare Support	7,814	\$24,300	1.14	455	5.0%	434	5	0.0%	1,089	480	518	91	1.2%
49-0000	Installation, Maintenance, and Repair	6,534	\$43,800	1.12	410	5.1%	279	-12	0.0%	610	202	424	-16	-0.2%
37-0000	Building and Grounds Cleaning and Maintenance	5,154	\$25,900	1.05	514	7.9%	211	31	0.1%	692	283	394	15	0.3%
13-0000	Business and Financial Operations	4,623	\$58,500	0.52	156	3.1%	223	285	1.3%	428	126	309	-7	-0.1%
39-0000	Personal Care and Service	3,995	\$24,800	1.04	581	11.9%	85	0	0.0%	598	266	323	9	0.2%
21-0000	Community and Social Service	3,034	\$43,600	1.12	65	2.1%	164	12	0.1%	355	115	219	21	0.7%
33-0000	Protective Service	2,823	\$33,200	0.87	128	3.7%	72	-140	-1.0%	261	108	158	-6	-0.2%

I-59 South Industrial Site 45 minute drive-time (county level), 2021Q2¹

SOC	Occupation	Empl	Mean Ann Wages ²	Current			Unempl Rate	Online Job Ads ³	5-Year History		Total Demand	1-Year Forecast			Ann % Growth
				LQ	Unempl	Unempl			Empl Change	Ann %		Exits	Transfers	Empl Growth	
17-0000	Architecture and Engineering	1,748	\$75,000	0.67	82	3.4%	65	80	0.9%	131	41	95	-4	-0.3%	
27-0000	Arts, Design, Entertainment, Sports, and Media	1,603	\$47,100	0.60	154	8.3%	49	-44	-0.5%	169	64	111	-6	-0.4%	
15-0000	Computer and Mathematical	1,488	\$70,900	0.31	40	2.4%	138	51	0.7%	111	25	85	0	0.0%	
45-0000	Farming, Fishing, and Forestry	1,343	\$38,400	1.31	137	8.3%	14	28	0.4%	182	50	153	-22	-1.6%	
19-0000	Life, Physical, and Social Science	847	\$62,300	0.61	37	3.8%	39	25	0.6%	76	17	61	-2	-0.2%	
23-0000	Legal	708	\$67,100	0.54	14	1.8%	5	-52	-1.4%	44	17	27	-1	-0.1%	
Total - All Occupations		151,682	\$40,800	1.00	11,600	6.5%	7,097	-1,036	-0.1%	16,902	6,687	10,539	-324	-0.2%	

Source: [JobsEQ®](#)

Data as of 2021Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

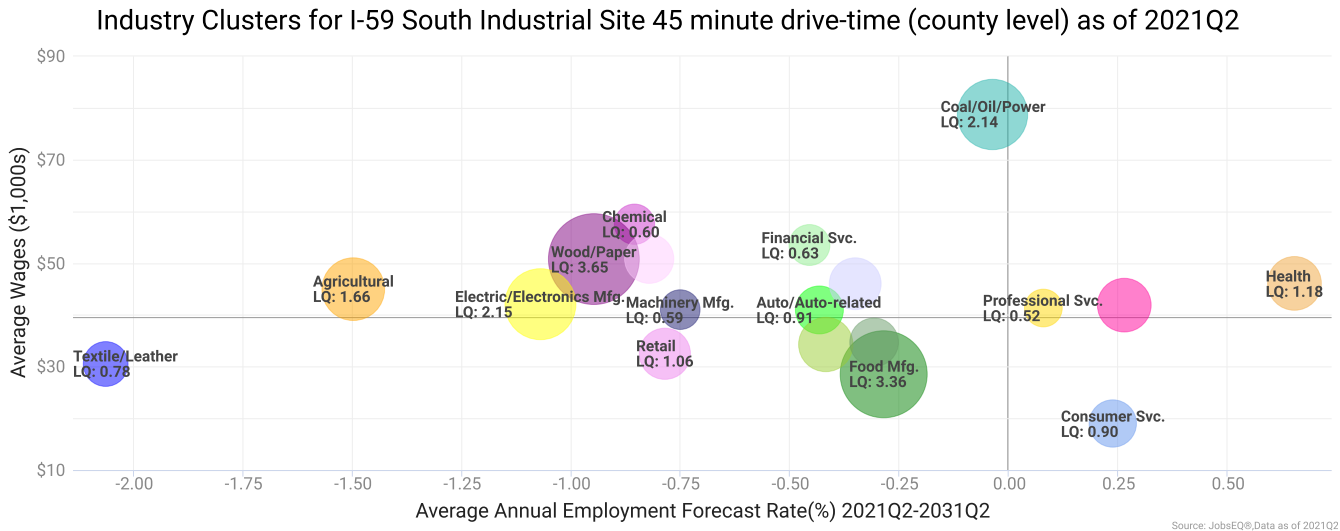
2. Wage data are as of 2020 and represent the average for all Covered Employment

3. Data represent found online ads active within the last thirty days in the selected region; data represents a sampling rather than the complete universe of postings. Ads lacking zip code information but designating a place (city, town, etc.) may be assigned to the zip code with greatest employment in that place for queries in this analytic. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list).

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2021Q1, imputed where necessary with preliminary estimates updated to 2021Q2. Wages by occupation are as of 2020 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the I-59 South Industrial Site 45 minute drive-time (county level) with the highest relative concentration is Wood/Paper with a location quotient of 3.65. This cluster employs 4,482 workers in the region with an average wage of \$50,759. Employment in the Wood/Paper cluster is projected to contract in the region about 0.9% per year over the next ten years.

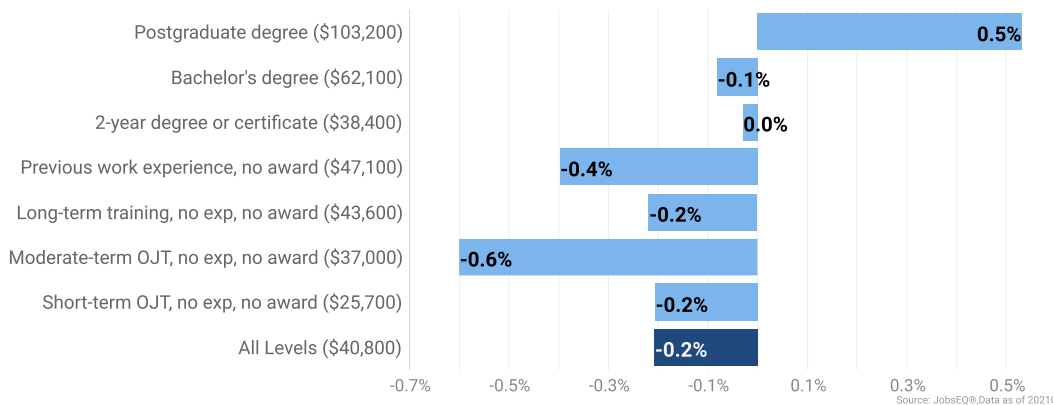


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2021Q1 with preliminary estimates updated to 2021Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the I-59 South Industrial Site 45 minute drive-time (county level) is projected to contract 0.2% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.5% per year, those requiring a bachelor's degree are forecast to contract 0.1% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.0% per year.

Annual Average Projected Job Growth by Training Required for I-59 South Industrial Site 45 minute drive-time (county level)

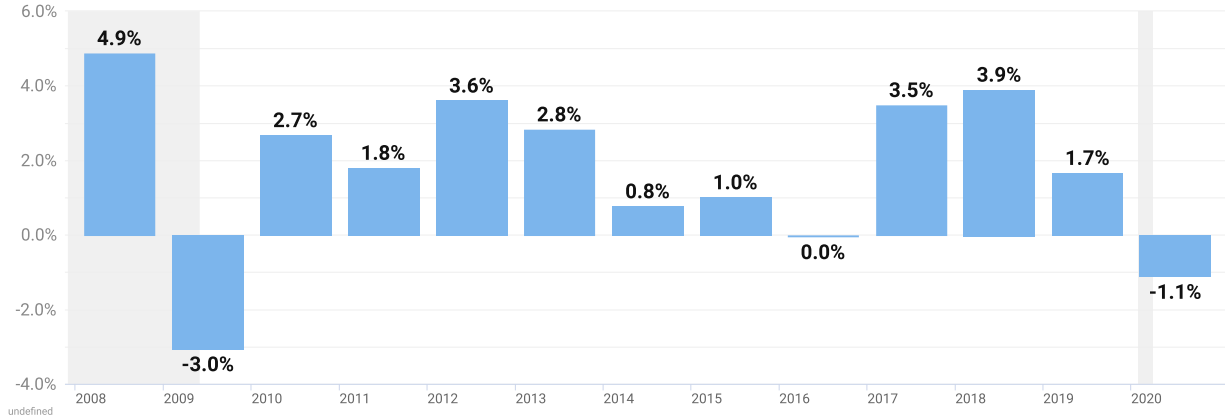


Employment by occupation data are estimates as of 2021Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2020, nominal GDP in the I-59 South Industrial Site 45 minute drive-time (county level) contracted 1.1%. This follows growth of 1.7% in 2019. As of 2020, total GDP in the I-59 South Industrial Site 45 minute drive-time (county level) was \$12,980,220,000.

1 year % Change in GDP

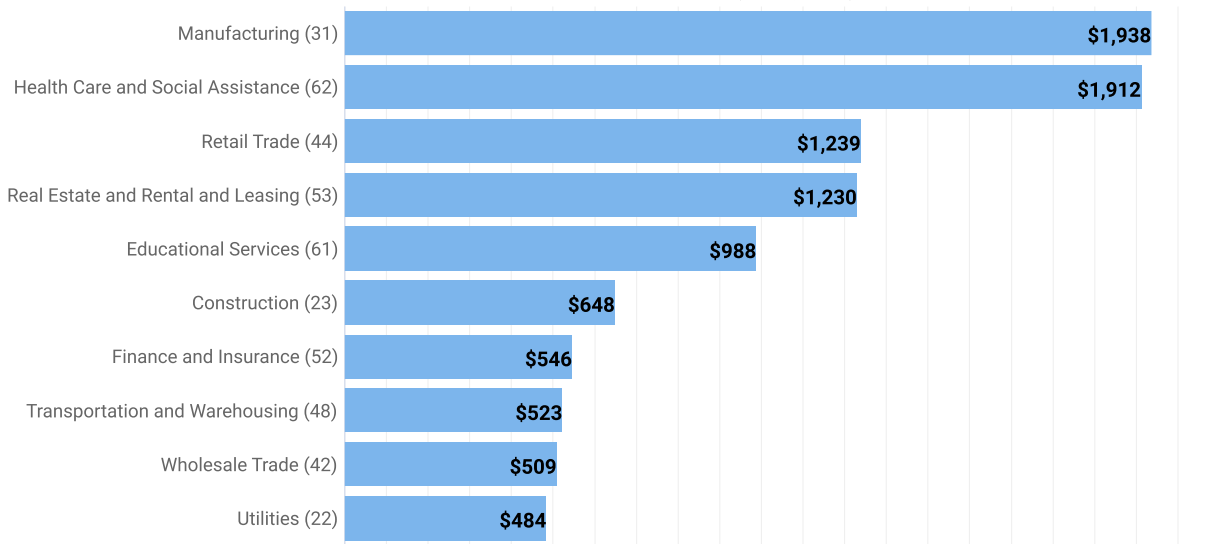


Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2020.

Of the sectors in the I-59 South Industrial Site 45 minute drive-time (county level), Manufacturing contributed the largest portion of GDP in 2020, \$1,937,500,000. The next-largest contributions came from Health Care and Social Assistance (\$1,912,288,000); Retail Trade (\$1,239,427,000); and Real Estate and Rental and Leasing (\$1,229,893,000).

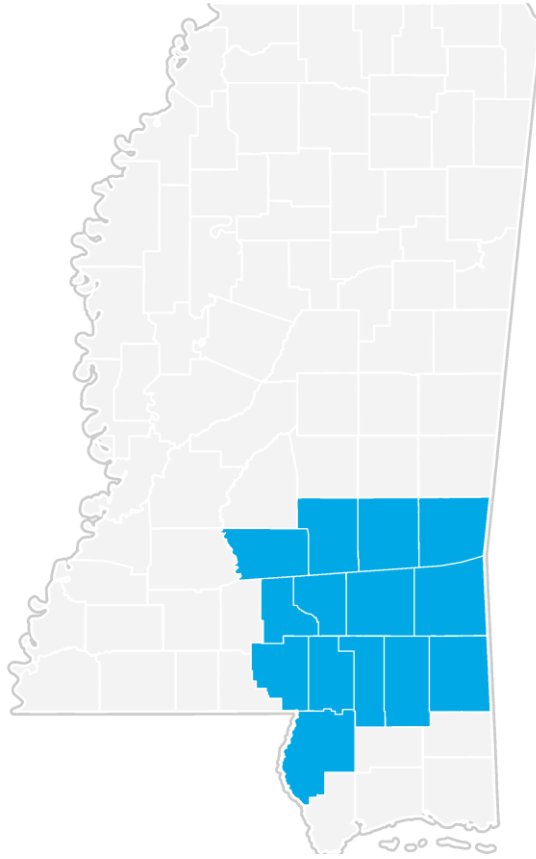
GDP (in \$ millions)

I-59 South Industrial Site 45 minute drive-time (county level), 2020



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2020.

I-59 South Industrial Site 45 minute drive-time (county level) Regional Map



Region Definition

I-59 South Industrial Site 45 minute drive-time (county level) is defined as the following counties:

Clarke County, Mississippi

Covington County, Mississippi

Forrest County, Mississippi

Greene County, Mississippi

Jasper County, Mississippi

Jefferson Davis County, Mississippi

Jones County, Mississippi

Lamar County, Mississippi

Marion County, Mississippi

Pearl River County, Mississippi

Perry County, Mississippi

Simpson County, Mississippi

Smith County, Mississippi

Wayne County, Mississippi

FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

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