

Economic Overview

Eagle One Mega Site 45 minute drive-time (County Level)

Demographic Profile	
Employment Trends	
Unemployment Rate	
Wage Trends	
Cost of Living Index	
Industry Snapshot	8
Occupation Snapshot	10
Industry Clusters	12
Education Levels	13
Gross Domestic Product	14
Eagle One Mega Site 45 minute drive-time (County Level) Regional Map	15
Region Definition	
FAQ	17

Demographic Profile

The population in the Eagle One Mega Site 45 minute drive-time (County Level) was 420,793 per American Community Survey data for 2015-2019.

The region has a civilian labor force of 183,822 with a participation rate of 55.5%. Of individuals 25 to 64 in the Eagle One Mega Site 45 minute drive-time (County Level), 21.0% have a bachelor's degree or higher which compares with 33.5% in the nation.

The median household income in the Eagle One Mega Site 45 minute drive-time (County Level) is \$43,928 and the median house value is \$115,048.

Summary¹

		Percent		Value					
	Eagle One Mega Site 45 minute			Eagle One Mega Site 45 minute					
	drive-time (County Level)	Mississippi	USA	drive-time (County Level)	Mississippi	USA			
Demographics									
Population (ACS)	_	_	_	420,793	2,984,418	324,697,795			
Male	49.0%	48.5%	49.2%	206,119	1,447,873	159,886,919			
Female	51.0%	51.5%	50.8%	214,674	1,536,545	164,810,876			
Median Age ²	_	_	_	37.7	37.5	38.1			
Under 18 Years	23.8%	23.9%	22.6%	100,012	713,493	73,429,392			
18 to 24 Years	10.1%	9.9%	9.4%	42,474	295,255	30,646,327			
25 to 34 Years	12.9%	13.0%	13.9%	54,098	387,644	45,030,415			
35 to 44 Years	12.4%	12.4%	12.6%	52,075	371,300	40,978,831			
45 to 54 Years	12.4%	12.5%	13.0%	51,977	372,814	42,072,620			
55 to 64 Years	12.7%	12.8%	12.9%	53,427	382,890	41,756,414			
65 to 74 Years	9.3%	9.2%	9.1%	39,178	273,673	29,542,266			
75 Years, and Over	6.5%	6.3%	6.5%	27,552	187,349	21,241,530			
Race: White	69.3%	58.4%	72.5%	291,781	1,743,217	235,377,662			
Race: Black or African American	28.1%	37.7%	12.7%	118,076	1,125,623	41,234,642			
Race: American Indian and Alaska Native	0.2%	0.5%	0.8%	923	14,269	2,750,143			
Race: Asian	0.5%	1.0%	5.5%	2,096	29,605	17,924,209			
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.0%	0.2%	115	680	599,868			
Race: Some Other Race	0.4%	1.0%	4.9%	1,748	30,728	16,047,369			
Race: Two or More Races	1.4%	1.4%	3.3%	6,054	40,296	10,763,902			
Hispanic or Latino (of any race)	2.7%	3.1%	18.0%	11,164	91,202	58,479,370			
Population Growth									
Population (Pop Estimates) ⁴	_	_	_	421,665	2,966,786	329,484,123			
Population Annual Average Growth ⁴	0.1%	0.0%	0.6%	311	-383	2,015,698			
People per Square Mile	_	_	_	55.4	63.4	92.9			
Economic									
Labor Force Participation Rate and Size (civilian population 16 years and over)	55.5%	57.0%	63.2%	183,822	1,334,957	163,555,585			
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	74.6%	76.7%	82.1%	117,566	863,172	104,634,905			
Armed Forces Labor Force	0.2%	0.5%	0.4%	694	11,721	1,073,907			
Veterans, Age 18-64	5.1%	5.0%	4.6%	12,982	89,822	9,143,042			
Veterans Labor Force Participation Rate and Size, Age 18-64	71.6%	72.4%	76.6%	9,291	65,012	7,003,778			
Median Household Income ²	_	_	_	\$43,928	\$45,081	\$62,843			
Per Capita Income	_	_	_	\$23,475	\$24,369	\$34,103			
Mean Commute Time (minutes)	_	_	-	27.9	24.8	26.9			

Summary¹

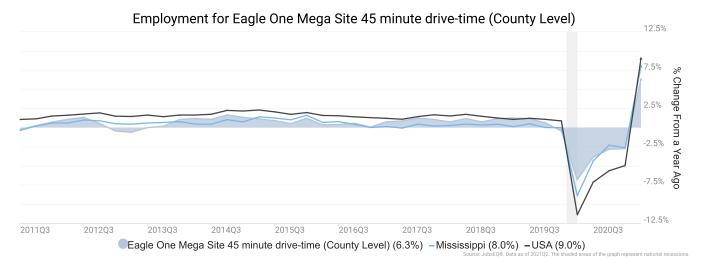
		Percent		Value						
Site	le One Mega e 45 minute Irive-time			Eagle One Mega Site 45 minute drive-time						
(Co	ounty Level)	Mississippi	USA	(County Level)	Mississippi	USA				
Commute via Public Transportation	0.3%	0.3%	5.0%	477	3,578	7,641,160				
Educational Attainment, Age 25-64										
No High School Diploma	14.3%	13.6%	10.9%	30,207	205,933	18,550,150				
High School Graduate	30.8%	29.8%	25.7%	65,070	451,945	43,627,868				
Some College, No Degree	22.7%	23.0%	20.7%	48,111	348,586	35,174,790				
Associate's Degree	11.2%	11.0%	9.1%	23,706	166,997	15,526,064				
Bachelor's Degree	13.5%	14.3%	21.2%	28,480	217,198	35,997,848				
Postgraduate Degree	7.6%	8.2%	12.3%	16,003	123,989	20,961,560				
Housing										
Total Housing Units	_	_	_	184,428	1,322,808	137,428,986				
Median House Value (of owner-occupied units) ²	_	_	_	\$115,048	\$119,000	\$217,500				
Homeowner Vacancy	1.7%	2.1%	1.6%	1,957	16,416	1,257,737				
Rental Vacancy	8.7%	9.8%	6.0%	4,081	38,817	2,793,023				
Renter-Occupied Housing Units (% of Occupied Units)	27.6%	31.8%	36.0%	42,500	351,553	43,481,667				
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	5.8%	6.5%	8.6%	8,932	71,303	10,395,713				
Social										
Poverty Level (of all people)	21.2%	20.3%	13.4%	86,317	585,786	42,510,843				
Households Receiving Food Stamps/SNAP	15.7%	15.4%	11.7%	24,198	170,529	14,171,567				
Enrolled in Grade 12 (% of total population)	1.4%	1.3%	1.4%	5,830	39,164	4,422,344				
Disconnected Youth ³	3.6%	4.0%	2.5%	827	6,745	423,273				
Children in Single Parent Families (% of all children)	39.9%	45.6%	34.1%	37,307	301,578	23,790,005				
Uninsured	13.5%	12.3%	8.8%	55,389	358,580	28,248,613				
With a Disability, Age 18-64	16.9%	14.7%	10.3%	41,855	258,316	20,187,604				
With a Disability, Age 18-64, Labor Force Participation Rate and Size	34.1%	33.9%	42.2%	14,264	87,571	8,509,463				
Foreign Born	1.8%	2.4%	13.6%	7,642	70,469	44,011,870				
Speak English Less Than Very Well (population 5 yrs and over)	1.2%	1.6%	8.4%	4,702	45,142	25,615,365				

Source: JobsEQ®

^{1.} American Community Survey 2015-2019, unless noted otherwise
2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.
4. Census 2020, annual average growth rate since 2010

Employment Trends

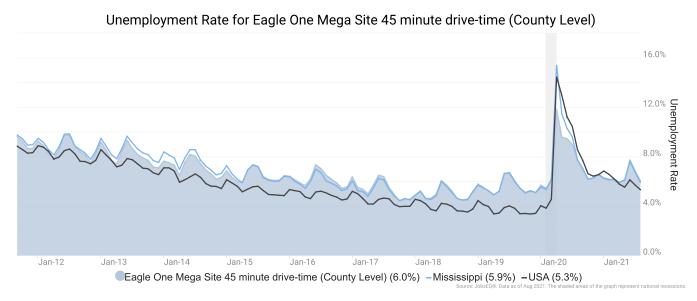
As of 2021Q2, total employment for the Eagle One Mega Site 45 minute drive-time (County Level) was 148,450 (based on a four-quarter moving average). Over the year ending 2021Q2, employment increased 6.3% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q1 with preliminary estimates updated to 2021Q2.

Unemployment Rate

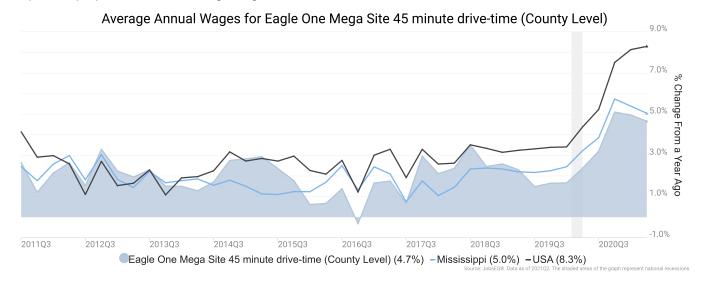
The unemployment rate for the Eagle One Mega Site 45 minute drive-time (County Level) was 6.0% as of August 2021. The regional unemployment rate was higher than the national rate of 5.3%. One year earlier, in August 2020, the unemployment rate in the Eagle One Mega Site 45 minute drive-time (County Level) was 7.7%.



Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through August 2021.

Wage Trends

The average worker in the Eagle One Mega Site 45 minute drive-time (County Level) earned annual wages of \$39,542 as of 2021Q2. Average annual wages per worker increased 4.7% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$64,141 in the nation as of 2021Q2.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q1 with preliminary estimates updated to 2021Q2.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 16.0% lower in Eagle One Mega Site 45 minute drive-time (County Level) than the U.S. average.

Cost of Living Information

	1	Cost of Living Inde	x
	Annual Average Salary	(Base US)	US Purchasing Power
Eagle One Mega Site 45 minute drive-time (County Level)	\$39,542	84.0	\$47,049
Mississippi	\$42,555	84.8	\$50,186
USA	\$64,141	100.0	\$64,141

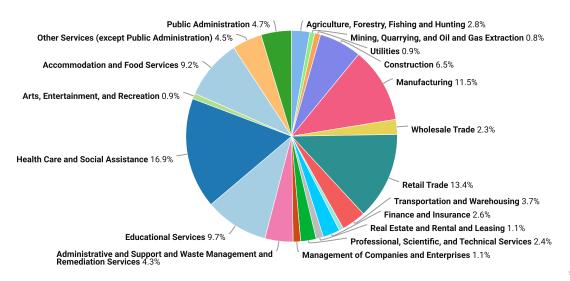
Source: JobsEQ®
Data as of 2021Q2

Cost of Living per C2ER, data as of 2021Q1, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in the Eagle One Mega Site 45 minute drive-time (County Level) is Health Care and Social Assistance, employing 25,162 workers. The next-largest sectors in the region are Retail Trade (19,884 workers) and Manufacturing (17,118). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Mining, Quarrying, and Oil and Gas Extraction (LQ = 2.20), Agriculture, Forestry, Fishing and Hunting (1.97), and Utilities (1.68).





Source: JobsEQ®,Data as of 2021Q2

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q1 with preliminary estimates updated to 2021Q2.

Sectors in the Eagle One Mega Site 45 minute drive-time (County Level) with the highest average wages per worker are Utilities (\$77,506), Management of Companies and Enterprises (\$75,414), and Mining, Quarrying, and Oil and Gas Extraction (\$58,692). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Manufacturing (+812 jobs), Health Care and Social Assistance (+713), and Construction (+585).

Over the next 1 year, employment in the Eagle One Mega Site 45 minute drive-time (County Level) is projected to contract by 149 jobs. The fastest growing sector in the region is expected to be Mining, Quarrying, and Oil and Gas Extraction with a +1.2% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+197 jobs), Accommodation and Food Services (+51), and Administrative and Support and Waste Management and Remediation Services (+33).

			Current	5-Year History							
			Avg Ann		Empl		Total			Empl	Ann %
NAICS	Industry	Empl	Wages	LQ	Change	Ann %	Demand	Exits	Transfers	Growth	Growth
62	Health Care and Social Assistance	25,162	\$47,189	1.14	713	0.6%	2,571	1,167	1,207	197	0.8%
44	Retail Trade	19,884	\$28,610	1.28	-40	0.0%	2,518	1,170	1,478	-130	-0.7%
31	Manufacturing	17,118	\$46,710	1.40	812	1.0%	1,670	656	1,123	-109	-0.6%
61	Educational Services	14,463	\$39,201	1.21	-249	-0.3%	1,275	642	693	-60	-0.4%
72	Accommodation and Food Services	13,617	\$15,664	1.21	208	0.3%	2,253	974	1,228	51	0.4%
23	Construction	9,646	\$45,724	1.10	585	1.3%	927	339	605	-17	-0.2%
92	Public Administration	6,931	\$36,808	0.95	-86	-0.2%	624	269	366	-10	-0.1%
81	Other Services (except Public Administration)	6,734	\$22,764	1.05	-61	-0.2%	765	350	417	-2	0.0%
56	Administrative and Support and Waste Management and Remediation Services	6,375	\$26,203	0.68	-100	-0.3%	768	311	424	33	0.5%
48	Transportation and Warehousing	5,536	\$49,105	0.75	-83	-0.3%	569	250	338	-19	-0.3%
11	Agriculture, Forestry, Fishing and Hunting	4,120	\$40,413	1.97	-442	-2.0%	389	189	255	-55	-1.3%
52	Finance and Insurance	3,868	\$53,212	0.62	57	0.3%	348	137	224	-12	-0.3%
54	Professional, Scientific, and Technical Services	3,513	\$49,973	0.33	243	1.4%	301	112	188	1	0.0%
42	Wholesale Trade	3,383	\$55,012	0.60	-131	-0.8%	329	133	221	-25	-0.7%
55	Management of Companies and Enterprises	1,704	\$75,414	0.75	181	2.3%	154	57	97	0	0.0%
53	Real Estate and Rental and Leasing	1,662	\$41,376	0.64	-128	-1.5%	159	76	91	-8	-0.5%
22	Utilities	1,331	\$77,506	1.68	-9	-0.1%	102	43	76	-17	-1.3%
71	Arts, Entertainment, and Recreation	1,273	\$20,189	0.54	-159	-2.3%	190	80	99	11	0.8%
21	Mining, Quarrying, and Oil and Gas Extraction	1,127	\$58,692	2.20	-593	-8.1%	129	38	78	13	1.2%
51	Information	1,003	\$46,559	0.34	-450	-7.1%	83	35	61	-14	-1.4%
	Total - All Industries	148,450	\$39,542	1.00	268	0.0%	16,010	6,909	9,250	-149	-0.1%

Source: <u>lobsEQ</u>[®]
Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q1 with preliminary estimates updated to 2021Q2. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in the Eagle One Mega Site 45 minute drive-time (County Level) is Office and Administrative Support Occupations, employing 17,398 workers. The next-largest occupation groups in the region are Sales and Related Occupations (15,775 workers) and Transportation and Material Moving Occupations (13,243). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Farming, Fishing, and Forestry Occupations (LQ = 1.32), Production Occupations (1.31), and Healthcare Practitioners and Technical Occupations (1.22).

Occupation groups in the Eagle One Mega Site 45 minute drive-time (County Level) with the highest average wages per worker are Management Occupations (\$78,500), Architecture and Engineering Occupations (\$75,200), and Computer and Mathematical Occupations (\$71,300). The unemployment rate in the region varied among the major groups from 1.8% among Legal Occupations to 13.2% among Food Preparation and Serving Related Occupations.

Over the next 1 year, the fastest growing occupation group in the Eagle One Mega Site 45 minute drive-time (County Level) is expected to be Healthcare Support Occupations with a +1.4% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Healthcare Support Occupations (+99 jobs) and Food Preparation and Serving Related Occupations (+51). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Sales and Related Occupations (2,265 jobs) and Food Preparation and Serving Related Occupations (2,112).

Eagle One Mega Site 45 minute drive-time (County Level), 2021Q21

			Current				5-Year	History		1-Year Forecast				
soc	Occupation	Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	17,398	\$33,300	0.92	1,016	5.2%	546	-603	-0.7%	1,819	820	1,137	-138	-0.8%
41-0000	Sales and Related	15,775	\$32,200	1.11	1,460	8.1%	1,124	-338	-0.4%	2,166	925	1,340	-99	-0.6%
52_0000	Transportation and Material Moving	13,243	\$34,300	1.04	1,252	7.9%	856	266	0.4%	1,627	603	1,049	-25	-0.2%
	Food Preparation and Serving Related	12,499	\$21,000	1.12	2,131	13.2%	709	-25	0.0%	2,163	842	1,270	51	0.4%
51-0000	Production	11,261	\$35,900	1.31	906	7.0%	208	39	0.1%	1,203	431	857	-85	-0.8%
29- 0000	Healthcare Practitioners and Technical	10,753	\$70,500	1.22	269	2.3%	1,172	497	1.0%	677	285	343	50	0.5%
25-0000	Educational Instruction and Library	9,743	\$43,500	1.19	572	5.6%	113	-197	-0.4%	819	384	460	-26	-0.3%
11-0000	Management	9,628	\$78,500	0.96	281	2.7%	274	49	0.1%	783	302	511	-30	-0.3%
47-0000	Construction and Extraction	7,989	\$39,600	1.15	788	8.2%	92	31	0.1%	889	257	630	2	0.0%
31-0000	Healthcare Support	6,868	\$24,900	1.02	412	5.1%	405	202	0.6%	978	419	461	99	1.4%
49-0000	Installation, Maintenance, and Repair	6,458	\$44,100	1.13	404	5.3%	249	-15	0.0%	612	200	421	-9	-0.1%
37-0000	Building and Grounds Cleaning and Maintenance	5,106	\$26,100	1.06	499	7.9%	204	56	0.2%	693	282	392	20	0.4%
13-0000	Business and Financial Operations	4,533	\$58,900	0.52	155	3.1%	220	303	1.4%	425	124	304	-2	-0.1%
39- 0000	Personal Care and Service	3,867	\$25,000	1.02	575	12.1%	85	38	0.2%	588	260	315	13	0.3%
21-0000	Community and Social Service	2,887	\$44,200	1.09	61	2.1%	142	41	0.3%	343	110	209	24	0.8%
33-0000	Protective Service	2,798	\$33,400	0.88	129	3.8%	71	-124	-0.9%	264	107	158	-1	0.0%

Eagle One Mega Site 45 minute drive-time (County Level), 2021Q21

				Cı	urrent			5-Year	History		1	L-Year Foreca	st	
soc	Occupation	Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
17-0000	Architecture and Engineering	1,753	\$75,200	0.69	80	3.4%	58	88	1.0%	133	41	95	-3	-0.2%
27- 0000	Arts, Design, Entertainment, Sports, and Media	1,595	\$47,200	0.61	152	8.3%	51	-38	-0.5%	171	64	111	-5	-0.3%
15-0000	Computer and Mathematical	1,475	\$71,300	0.31	40	2.4%	148	57	0.8%	111	25	84	1	0.1%
45- 0000	Farming, Fishing, and Forestry	1,322	\$39,100	1.32	127	8.3%	12	-36	-0.5%	184	49	153	-18	-1.4%
19-0000	Life, Physical, and Social Science	836	\$62,800	0.61	36	3.8%	34	34	0.8%	76	17	61	-1	-0.2%
23-0000	Legal	665	\$66,900	0.52	13	1.8%	5	-59	-1.7%	42	16	26	0	0.0%
	Total - All Occupations	148,450	\$41,100	1.00	11,358	6.6%	6,779	268	0.0%	16,791	6,566	10,383	-158	-0.1%

Source: JobsEQ®

Data as of 2021Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

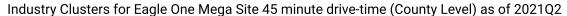
- 1. Data based on a four-quarter moving average unless noted otherwise.
- 2. Wage data are as of 2020 and represent the average for all Covered Employment

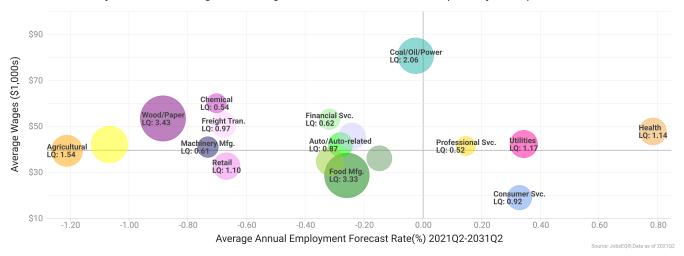
Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2021Q1, imputed where necessary with preliminary estimates updated to 2021Q2. Wages by occupation are as of 2020 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

^{3.} Data represent found online ads active within the last thirty days in the selected region; data represents a sampling rather than the complete universe of postings. Ads lacking zip code information but designating a place (city, town, etc.) may be assigned to the zip code with greatest employment in that place for queries in this analytic. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list).

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Eagle One Mega Site 45 minute drive-time (County Level) with the highest relative concentration is Wood/Paper with a location quotient of 3.43. This cluster employs 4,125 workers in the region with an average wage of \$53,380. Employment in the Wood/Paper cluster is projected to contract in the region about 0.9% per year over the next ten years.



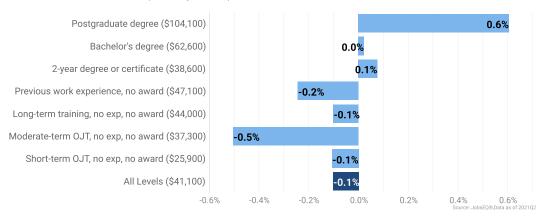


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2021Q1 with preliminary estimates updated to 2021Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the Eagle One Mega Site 45 minute drive-time (County Level) is projected to contract 0.1% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.6% per year, those requiring a bachelor's degree are forecast to grow 0.0% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.1% per year.

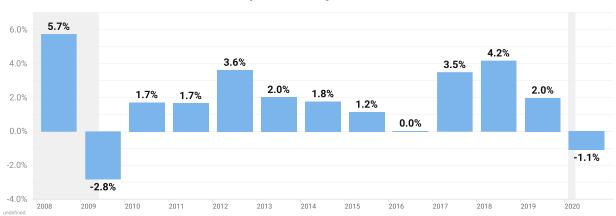
Annual Average Projected Job Growth by Training Required for Eagle One Mega Site 45 minute drive-time (County Level)



Employment by occupation data are estimates are as of 2021Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Gross Domestic Product

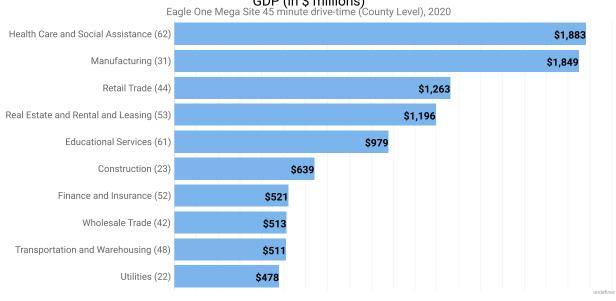
Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2020, nominal GDP in the Eagle One Mega Site 45 minute drive-time (County Level) contracted 1.1%. This follows growth of 2.0% in 2019. As of 2020, total GDP in the Eagle One Mega Site 45 minute drive-time (County Level) was \$12,720,231,000.



1 year % Change in GDP

Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2020.

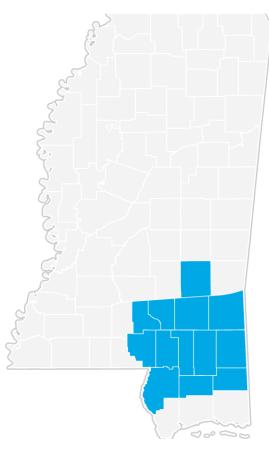
Of the sectors in the Eagle One Mega Site 45 minute drive-time (County Level), Health Care and Social Assistance contributed the largest portion of GDP in 2020, \$1,882,661,000 The next-largest contributions came from Manufacturing (\$1,848,913,000); Retail Trade (\$1,263,316,000); and Real Estate and Rental and Leasing (\$1,196,017,000).



GDP (in \$ millions)

Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2020.

Eagle One Mega Site 45 minute drive-time (County Level) Regional Map



Region Definition

Eagle One Mega Site 45 minute drive-time (County Level) is defined as the following counties:

Covington County, Mississippi	Lamar County, Mississippi
Forrest County, Mississippi	Marion County, Mississippi
George County, Mississippi	Pearl River County, Mississippi
Greene County, Mississippi	Perry County, Mississippi
Jasper County, Mississippi	Stone County, Mississippi
Jefferson Davis County, Mississippi	Wayne County, Mississippi
Jones County, Mississippi	

FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the "all industry" level to the 6-digit level. The first two digits define the top level category, known as the "sector," which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

This report and all data herein were produced by JobsEQ®, a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable However, we cannot guarantee its accuracy and completeness.

