

# **Economic Overview**

# Brookhaven Spec Building 45 minute drive-time (County Level)

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# Demographic Profile

The population in the Brookhaven Spec Building 45 minute drive-time (County Level) was 796,058 per American Community Survey data for 2014-2018.

The region has a civilian labor force of 360,169 with a participation rate of 57.6%. Of individuals 25 to 64 in the Brookhaven Spec Building 45 minute drive-time (County Level), 22.9% have a bachelor's degree or higher which compares with 32.9% in the nation.

The median household income in the Brookhaven Spec Building 45 minute drive-time (County Level) is \$44,654 and the median house value is \$120,889.

#### Summary<sup>1</sup>

Brookhaven Spec Building 45 minute drive- time (County Level) Mississippi USA  Demographics  Population (ACS)  Brookhaven Spec Building 45 Spec Building 45 minute drive- time (County time (County Level) Mississippi USA Level) Mississippi USA  2,988,762 322,903,030
Demographics
Population (ACS) — — — 796,058 2,988,762 322,903,030
Male 47.9% 48.5% 49.2% 380,999 1,450,379 158,984,190
Female 52.1% 51.5% 50.8% 415,059 1,538,383 163,918,840
Median Age <sup>2</sup> – – – 36.9 37.2 37.9
Under 18 Years         24.1%         24.1%         22.8%         191,680         720,308         73,553,240
18 to 24 Years 9.9% 10.1% 9.6% 78,678 301,140 30,903,719
25 to 34 Years 13.5% 13.0% 13.8% 107,399 388,763 44,567,976
35 to 44 Years 12.4% 12.4% 99,089 370,914 40,763,210
45 to 54 Years 12.3% 12.7% 13.2% 98,215 378,273 42,589,573
55 to 64 Years 12.9% 12.7% 12.8% 102,704 379,886 41,286,731
65 to 74 Years 8.8% 8.9% 8.8% 70,010 265,521 28,535,419
75 Years, and Over 6.1% 6.2% 6.4% 48,283 183,957 20,703,162
Race: White 50.8% 58.6% 72.7% 404,015 1,751,193 234,904,818
Race: Black or African American 46.8% 37.7% 12.7% 372,897 1,125,834 40,916,113
Race: American Indian and Alaska Native 0.2% 0.5% 0.8% 1,299 13,689 2,699,073
Race: Asian 0.7% 0.9% 5.4% 5,791 28,313 17,574,550
Race: Native Hawaiian and Other Pacific Islander 0.0% 0.0% 0.2% 122 707 582,718
Race: Some Other Race 0.5% 1.0% 4.9% 4,282 28,833 15,789,961
Race: Two or More Races 1.0% 1.3% 3.2% 7,652 40,193 10,435,797
Hispanic or Latino (of any race)         2.3%         3.0%         17.8%         17,925         90,493         57,517,935
Population Growth
Population (Pop Estimates) <sup>4</sup> – – 789,419 2,976,149 328,239,523
Population Annual Average Growth <sup>4</sup> 0.0%         0.1%         0.7%         160         1,738         2,146,799
People per Square Mile         -         -         -         80.9         63.4         92.9
Economic
Labor Force Participation Rate and Size (civilian population 16 years and over) <sup>5</sup> 57.6% 57.2% 63.2% 360,169 1,338,573 162,248,196
Prime-Age Labor Force Participation Rate and Size (civilian population 76.7% 76.6% 81.8% 233,346 867,939 104,136,254 76.5%) 76.6%
Armed Forces Labor Force <sup>5</sup> 0.1% 0.5% 0.4% 573 10,767 1,028,133
Veterans, Age 18-64 <sup>5</sup> 4.2%         5.1%         4.7%         20,504         91,862         9,398,789
Veterans Labor Force Participation Rate and Size, Age 18-645         70.9%         72.7%         76.3%         14,541         66,754         7,168,168
Median Household Income <sup>2,5</sup> – – 544,654 \$43,567 \$60,293
Per Capita Income <sup>5</sup> – – \$23,291 \$23,434 \$32,621
Mean Commute Time (minutes) <sup>5</sup> -         -         -         27.1         24.6         26.6

#### Summary<sup>1</sup>

		Percent		Value					
	Brookhaven Spec Building 45 minute drive- time (County Level)	Mississippi	USA	Brookhaven Spec Building 45 minute drive- time (County Level)	Mississippi	USA			
Commute via Public Transportation <sup>5</sup>	0.4%	0.3%	5.0%	1,196	3,393	7,602,145			
Educational Attainment, Age 25-64				,	.,	,,,,,			
No High School Diploma	13.7%	14.1%	11.2%	55,919	213,595	18,885,967			
High School Graduate	30.6%	29.8%	25.8%	124,678	452,179	43,699,272			
Some College, No Degree	22.7%	23.2%	21.0%	92,555	351,613	35,525,113			
Associate's Degree	10.0%	10.6%	9.1%	40,764	160,389	15,389,737			
Bachelor's Degree	14.9%	14.3%	20.8%	60,586	217,551	35,261,652			
Postgraduate Degree	8.1%	8.1%	12.1%	32,905	122,509	20,445,749			
Housing									
Total Housing Units	_	_	_	346,952	1,316,108	136,384,292			
Median House Value (of owner-occupied units) <sup>2</sup>	_	_	_	\$120,889	\$114,500	\$204,900			
Homeowner Vacancy	1.9%	2.0%	1.7%	3,976	15,771	1,304,850			
Rental Vacancy	8.0%	9.5%	6.0%	7,853	37,625	2,822,053			
Renter-Occupied Housing Units (% of Occupied Units)	30.8%	31.8%	36.2%	89,895	351,558	43,285,318			
Occupied Housing Units with No Vehicle Available (% of Occupied Units) <sup>5</sup>	6.5%	6.5%	8.7%	19,043	71,851	10,424,934			
Social									
Poverty Level (of all people) <sup>5</sup>	21.5%	20.8%	14.1%	165,329	599,795	44,257,979			
Households Receiving Food Stamps/SNAP	16.9%	16.5%	12.2%	49,386	182,088	14,635,287			
Enrolled in Grade 12 (% of total population)	1.3%	1.3%	1.4%	10,454	39,499	4,442,295			
Disconnected Youth <sup>3,5</sup>	4.0%	4.1%	2.6%	1,846	6,946	438,452			
Children in Single Parent Families (% of all children) <sup>5</sup>	48.7%	45.8%	34.3%	86,350	307,271	23,973,249			
Uninsured	12.3%	12.7%	9.4%	95,810	370,357	29,752,767			
With a Disability, Age 18-64 <sup>5</sup>	13.7%	14.7%	10.3%	64,999	260,090	20,240,504			
With a Disability, Age 18-64, Labor Force Participation Rate and Size <sup>5</sup>	33.1%	33.4%	41.6%	21,540	86,974	8,421,018			
Foreign Born	2.0%	2.3%	13.5%	15,582	69,752	43,539,499			
Speak English Less Than Very Well (population 5 yrs and over)	1.5%	1.6%	8.5%	11,151	45,322	25,647,781			

Source: JobsEQ®

<sup>1.</sup> American Community Survey 2014-2018, unless noted otherwise

<sup>2.</sup> Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

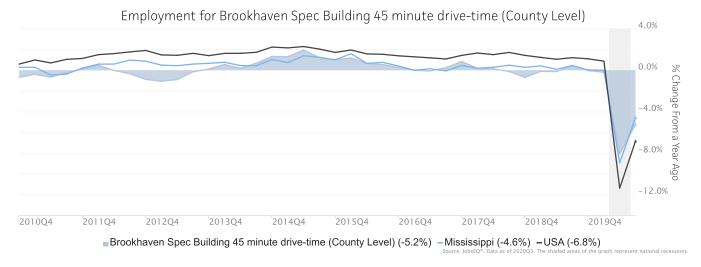
<sup>3.</sup> Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

<sup>4.</sup> Census 2019, annual average growth rate since 2009

<sup>5.</sup> See Rio Arriba errata note in the Data Dictionary.

# **Employment Trends**

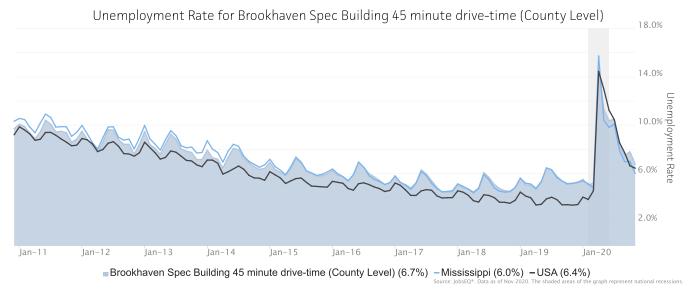
As of 2020Q3, total employment for the Brookhaven Spec Building 45 minute drive-time (County Level) was 322,693 (based on a four-quarter moving average). Over the year ending 2020Q3, employment declined 5.2% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2020Q2 with preliminary estimates updated to 2020Q3.

# **Unemployment Rate**

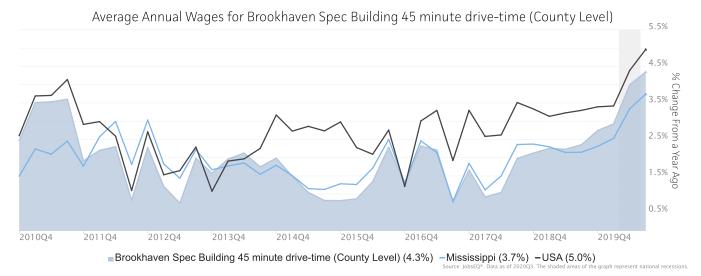
The unemployment rate for the Brookhaven Spec Building 45 minute drive-time (County Level) was 6.7% as of November 2020. The regional unemployment rate was higher than the national rate of 6.4%. One year earlier, in November 2019, the unemployment rate in the Brookhaven Spec Building 45 minute drive-time (County Level) was 5.2%.



Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through November 2020

# Wage Trends

The average worker in the Brookhaven Spec Building 45 minute drive-time (County Level) earned annual wages of \$42,224 as of 2020Q3. Average annual wages per worker increased 4.3% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$60,042 in the nation as of 2020Q3.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2020Q2 with preliminary estimates updated to 2020Q3.

# **Cost of Living Index**

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 15.7% lower in Brookhaven Spec Building 45 minute drive-time (County Level) than the U.S. average.

#### **Cost of Living Information**

		Cost of Living Inde	x
	<b>Annual Average Salary</b>	(Base US)	<b>US Purchasing Power</b>
Brookhaven Spec Building 45 minute drive-time (County Level)	\$42,224	84.3	\$50,059
Mississippi	\$40,994	83.7	\$48,970
USA	\$60,042	100.0	\$60,042

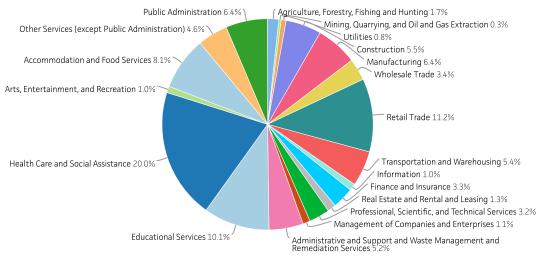
Source: JobsEQ®
Data as of 2020Q3

Cost of Living per C2ER, data as of 2020q3, imputed by Chmura where necessary.

# **Industry Snapshot**

The largest sector in the Brookhaven Spec Building 45 minute drive-time (County Level) is Health Care and Social Assistance, employing 64,456 workers. The next-largest sectors in the region are Retail Trade (36,246 workers) and Educational Services (32,608). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Utilities (LQ = 1.44), Health Care and Social Assistance (1.35), and Public Administration (1.31).

Total Workers for Brookhaven Spec Building 45 minute drive-time (County Level) by Industry



Source: JobsEQ®,Data as of 2020Q3

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2020Q2 with preliminary estimates updated to 2020Q3.

Sectors in the Brookhaven Spec Building 45 minute drive-time (County Level) with the highest average wages per worker are Utilities (\$102,352), Management of Companies and Enterprises (\$99,933), and Mining, Quarrying, and Oil and Gas Extraction (\$85,931). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Manufacturing (+1,501 jobs), Transportation and Warehousing (+978), and Administrative and Support and Waste Management and Remediation Services (+866).

Over the next 1 year, employment in the Brookhaven Spec Building 45 minute drive-time (County Level) is projected to contract by 1,066 jobs. The fastest growing sector in the region is expected to be Mining, Quarrying, and Oil and Gas Extraction with a +1.1% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+257 jobs), Accommodation and Food Services (+24), and Mining, Quarrying, and Oil and Gas Extraction (+12).

			Current		5-Year	History	1-Year Forecast					
			Avg Ann		Empl		Total			Empl	Ann %	
NAICS	Industry	Empl	Wages	LQ	Change	Ann %	Demand	Exits	Transfers	Growth	Growth	
62	Health Care and Social Assistance	64,456	\$45,437	1.35	-616	-0.2%	6,329	2,985	3,086	257	0.4%	
44	Retail Trade	36,246	\$29,754	1.10	-2,618	-1.4%	4,492	2,131	2,691	-331	-0.9%	
61	Educational Services	32,608	\$43,689	1.23	-940	-0.6%	2,797	1,446	1,560	-210	-0.6%	
72	Accommodation and Food Services	26,243	\$15,655	1.01	-997	-0.7%	4,263	1,876	2,363	24	0.1%	
92	Public Administration	20,671	\$45,802	1.31	-994	-0.9%	1,737	801	1,088	-152	-0.7%	
31	Manufacturing	20,497	\$51,202	0.77	1,501	1.5%	1,920	784	1,343	-207	-1.0%	
23	Construction	17,621	\$46,350	0.93	285	0.3%	1,674	619	1,106	-51	-0.3%	
48	Transportation and Warehousing	17,422	\$47,422	1.14	978	1.2%	1,832	787	1,065	-21	-0.1%	
56	Administrative and Support and Waste Management and Remediation Services	16,913	\$26,152	0.83	866	1.1%	1,951	824	1,124	3	0.0%	
81	Other Services (except Public Administration)	14,864	\$26,155	1.05	-1,240	-1.6%	1,653	771	920	-38	-0.3%	
42	Wholesale Trade	10,816	\$56,247	0.88	-5	0.0%	1,056	427	706	-76	-0.7%	
52	Finance and Insurance	10,639	\$68,044	0.80	-613	-1.1%	937	376	615	-54	-0.5%	
54	Professional, Scientific, and Technical Services	10,226	\$58,368	0.45	-198	-0.4%	835	325	548	-38	-0.4%	
11	Agriculture, Forestry, Fishing and Hunting	5,555	\$36,775	1.26	-692	-2.3%	511	254	343	-87	-1.6%	
53	Real Estate and Rental and Leasing	4,198	\$44,068	0.74	-75	-0.4%	393	193	230	-30	-0.7%	
55	Management of Companies and Enterprises	3,641	\$99,933	0.73	-128	-0.7%	322	121	207	-6	-0.2%	
51	Information	3,353	\$47,101	0.52	-745	-3.9%	259	116	205	-62	-1.9%	
71	Arts, Entertainment, and Recreation	3,153	\$21,246	0.57	-479	-2.8%	450	198	245	7	0.2%	
22	Utilities	2,468	\$102,352	1.44	-98	-0.8%	166	80	141	-55	-2.2%	
21	Mining, Quarrying, and Oil and Gas Extraction	1,103	\$85,931	0.86	-866	-10.9%	124	37	76	12	1.1%	
99	Unclassified	0	n/a	0.00	-17	n/a	0	0	0	0		
	Total - All Industries	322,693	\$42,224	1.00	-7,693	-0.5%	34,028	15,005	20,089	-1,066	-0.3%	

Source: JobsEQ®
Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2020Q2 with preliminary estimates updated to 2020Q3. Forecast employment growth uses national projections adapted for regional growth patterns.

# **Occupation Snapshot**

The largest major occupation group in the Brookhaven Spec Building 45 minute drive-time (County Level) is Office and Administrative Support Occupations, employing 39,765 workers. The next-largest occupation groups in the region are Transportation and Material Moving Occupations (31,244 workers) and Sales and Related Occupations (30,997). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Healthcare Practitioners and Technical Occupations (LQ = 1.39), Protective Service Occupations (1.32), and Community and Social Service Occupations (1.29).

Occupation groups in the Brookhaven Spec Building 45 minute drive-time (County Level) with the highest average wages per worker are Management Occupations (\$83,200), Legal Occupations (\$77,600), and Architecture and Engineering Occupations (\$76,300). The unemployment rate in the region varied among the major groups from 2.1% among Legal Occupations to 15.8% among Food Preparation and Serving Related Occupations.

Over the next 1 year, the fastest growing occupation group in the Brookhaven Spec Building 45 minute drive-time (County Level) is expected to be Healthcare Support Occupations with a +1.1% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Healthcare Support Occupations (+208 jobs) and Food Preparation and Serving Related Occupations (+34). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Office and Administrative Support Occupations (4,368 jobs) and Sales and Related Occupations (4,327).

#### Brookhaven Spec Building 45 minute drive-time (County Level), 2020Q31

			Current				5-Year	History		1-Year Forecast				
soc	Occupation	Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43- 0000	Office and Administrative Support	39,765	\$34,800	0.96	2,538	5.9%	1,351	-3,017	-1.5%	3,886	1,842	2,526	-483	-1.2%
53- 0000	Transportation and Material Moving	31,244	\$34,300	1.16	3,649	10.4%	1,894	1,159	0.8%	3,806	1,408	2,464	-66	-0.2%
41-0000	Sales and Related	30,997	\$34,900	1.00	2,928	8.4%	2,492	-2,049	-1.3%	4,055	1,750	2,577	-272	-0.9%
29- 0000	Healthcare Practitioners and Technical	26,147	\$68,100	1.39	586	2.4%	2,177	-127	-0.1%	1,530	693	809	28	0.1%
35- 0000	Food Preparation and Serving Related	24,128	\$21,900	0.96	4,787	15.8%	1,599	-1,096	-0.9%	4,078	1,609	2,436	34	0.1%
25- 0000	Educational Instruction and Library	21,492	\$45,700	1.18	1,480	6.8%	462	-700	-0.6%	1,764	854	1,012	-103	-0.5%
11-0000	Management	20,053	\$83,200	0.94	631	3.1%	851	82	0.1%	1,580	570	1,098	-88	-0.4%
31-0000	Healthcare Support	18,429	\$24,100	1.28	1,111	5.9%	636	-1,159	-1.2%	2,550	1,136	1,206	208	1.1%
51-0000	Production	15,877	\$34,500	0.84	1,929	9.3%	377	490	0.6%	1,614	609	1,176	-171	-1.1%
47- 0000	Construction and Extraction	14,250	\$38,300	0.95	2,246	12.2%	199	-484	-0.7%	1,542	456	1,114	-28	-0.2%
49- 0000	Installation, Maintenance, and Repair	13,483	\$43,400	1.09	938	6.1%	792	-296	-0.4%	1,239	411	882	-54	-0.4%
37-0000	Building and Grounds Cleaning and Maintenance	11,824	\$24,800	1.10	1,243	9.4%	429	-147	-0.2%	1,546	656	885	6	0.0%
13- 0000	Business and Financial Operations	11,414	\$62,400	0.63	360	3.2%	644	293	0.5%	1,018	310	749	-42	-0.4%
33-0000	Protective Service	9,285	\$32,900	1.32	319	3.4%	201	308	0.7%	883	371	558	-46	-0.5%
39- 0000	Personal Care and Service	8,702	\$25,500	1.02	1,524	14.7%	155	-486	-1.1%	1,278	576	699	3	0.0%
21- 0000	Community and Social Service	7,320	\$43,200	1.29	172	2.6%	512	230	0.6%	814	267	521	25	0.3%

#### Brookhaven Spec Building 45 minute drive-time (County Level), 2020Q31

			Current				5-Year History				1-Year Forecast			
soc	Occupation	Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
27- 0000	Arts, Design, Entertainment, Sports, and Media	4,049	\$39,800	0.70	364	9.0%	124	-174	-0.8%	416	162	280	-25	-0.6%
15-0000	Computer and Mathematical	3,860	\$69,200	0.39	109	2.9%	605	48	0.3%	274	65	218	-9	-0.2%
17-0000	Architecture and Engineering	3,220	\$76,300	0.57	116	3.2%	101	-225	-1.3%	225	75	174	-24	-0.7%
23-0000	Legal	2,688	\$77,600	0.98	55	2.1%	32	-223	-1.6%	159	65	104	-11	-0.4%
19-0000	Life, Physical, and Social Science	2,423	\$60,900	0.84	72	3.3%	202	-30	-0.2%	213	48	179	-14	-0.6%
45-0000	Farming, Fishing, and Forestry	2,043	\$34,600	0.95	260	11.0%	47	-93	-0.9%	282	76	235	-29	-1.4%
	Total - All Occupations	322,693	\$42,100	1.00	27,417	7.8%	15,884	-7,693	-0.5%	34,810	14,010	21,902	-1,102	-0.3%

Source: JobsEQ®

Data as of 2020Q3 unless noted otherwise

Note: Figures may not sum due to rounding.

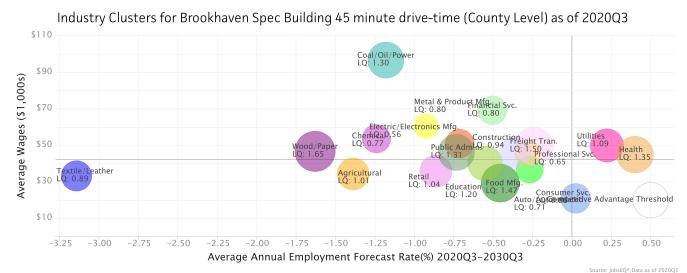
- 1. Data based on a four-quarter moving average unless noted otherwise.
- 2. Wage data are as of 2019 and represent the average for all Covered Employment

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2020Q2, imputed where necessary with preliminary estimates updated to 2020Q3. Wages by occupation are as of 2019 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

<sup>3.</sup> Data represent found online ads active within the last thirty days in the selected region; data represents a sampling rather than the complete universe of postings. Ads lacking zip code information but designating a place (city, town, etc.) may be assigned to the zip code with greatest employment in that place for queries in this analytic. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list).

# **Industry Clusters**

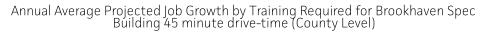
A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Brookhaven Spec Building 45 minute drive-time (County Level) with the highest relative concentration is Wood/Paper with a location quotient of 1.65. This cluster employs 4,303 workers in the region with an average wage of \$46,708. Employment in the Wood/Paper cluster is projected to contract in the region about 1.6% per year over the next ten years.



Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2020Q2 with preliminary estimates updated to 2020Q3. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# **Education Levels**

Expected growth rates for occupations vary by the education and training required. While all employment in the Brookhaven Spec Building 45 minute drive-time (County Level) is projected to contract 0.3% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.1% per year, those requiring a bachelor's degree are forecast to contract 0.2% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.1% per year.

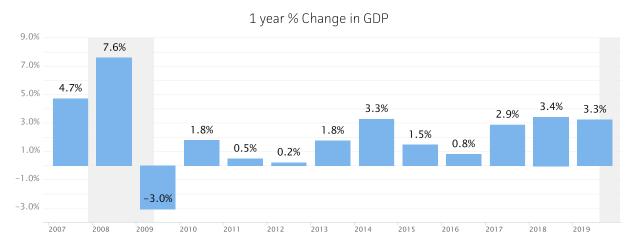




Employment by occupation data are estimates are as of 2020Q3. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

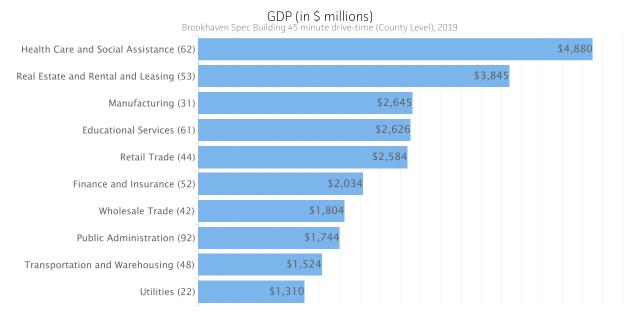
## **Gross Domestic Product**

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2019, nominal GDP in the Brookhaven Spec Building 45 minute drive-time (County Level) expanded 3.3%. This follows growth of 3.4% in 2018. As of 2019, total GDP in the Brookhaven Spec Building 45 minute drive-time (County Level) was \$32,284,848,000.



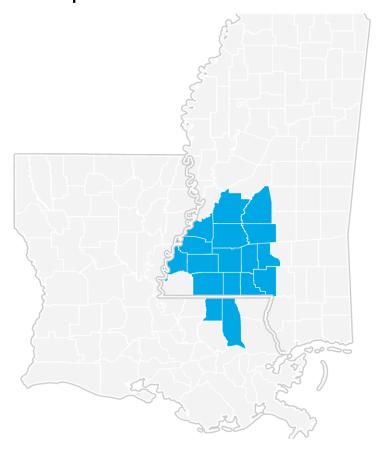
Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2019.

Of the sectors in the Brookhaven Spec Building 45 minute drive-time (County Level), Health Care and Social Assistance contributed the largest portion of GDP in 2019, \$4,879,612,000 The next-largest contributions came from Real Estate and Rental and Leasing (\$3,844,595,000); Manufacturing (\$2,645,107,000); and Educational Services (\$2,626,262,000).



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# Brookhaven Spec Building 45 minute drive-time (County Level) Regional Map



# **Region Definition**

#### Brookhaven Spec Building 45 minute drive-time (County Level) is defined as the following counties:

Adams County, Mississippi	Marion County, Mississippi
Walthall County, Mississippi	Tangipahoa Parish, Louisiana
Jefferson County, Mississippi	Claiborne County, Mississippi
Lawrence County, Mississippi	Lincoln County, Mississippi
Pike County, Mississippi	Rankin County, Mississippi
Simpson County, Mississippi	St. Helena Parish, Louisiana
Hinds County, Mississippi	Amite County, Mississippi
Copiah County, Mississippi	Jefferson Davis County, Mississippi
Franklin County, Mississippi	

### **FAQ**

#### What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

#### What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

#### What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

#### What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

#### What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the "all industry" level to the 6-digit level. The first two digits define the top level category, known as the "sector," which is the level examined in this report.

#### What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

#### About This Report

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