

## **Economic Overview**

# **Greenpointe Industrial Park 45**minute drive time

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## **Demographic Profile**

The population in the Greenpointe Industrial Park 45 minute drive time\* was 88,382 per American Community Survey data for 2014-2018.

The region has a civilian labor force of 36,402 with a participation rate of 53.1%. Of individuals 25 to 64 in the Greenpointe Industrial Park 45 minute drive time\*, 16.8% have a bachelor's degree or higher which compares with 32.9% in the nation.

The median household income in the Greenpointe Industrial Park 45 minute drive time\* is \$30,571 and the median house value is \$72,570.

#### Summary<sup>1</sup>

		Percent		Value					
	Proxy for Greenpointe Industrial Park 45 minute drive time*	Mississippi	USA	Proxy for Greenpointe Industrial Park 45 minute drive time*	Mississippi	USA			
Demographics	unie	wiississippi	USA	tille	iviississippi	USA			
Population (ACS)	_	_	_	88,382	2,988,762	322,903,030			
Male	47.3%	48.5%	49.2%	41,817	1,450,379	158,984,190			
Female	52.7%	51.5%	50.8%	46,565	1,538,383	163,918,840			
Median Age <sup>2</sup>		-	-	37.9	37.2	37.9			
Under 18 Years	25.2%	24.1%	22.8%	22,283	720,308	73,553,240			
18 to 24 Years	9.3%	10.1%	9.6%	8,188	301,140	30,903,719			
25 to 34 Years	12.2%	13.0%	13.8%	10,822	388,763	44,567,976			
35 to 44 Years	11.2%	12.4%	12.6%	9,910	370,914	40,763,210			
45 to 54 Years	12.4%	12.7%	13.2%	10,929	378,273	42,589,573			
55 to 64 Years	13.6%	12.7%	12.8%	12,044	379,886	41,286,731			
65 to 74 Years	9.6%	8.9%	8.8%	8,484	265,521	28,535,419			
75 Years, and Over	6.5%	6.2%	6.4%	5,722	183,957	20,703,162			
Race: White	29.7%	58.6%	72.7%	26,212	1,751,193	234,904,818			
Race: Black or African American	68.3%	37.7%	12.7%	60,395	1,125,834	40,916,113			
Race: American Indian and Alaska Native	0.2%	0.5%	0.8%	220	13,689	2,699,073			
Race: Asian	0.4%	0.9%	5.4%	362	28,313	17,574,550			
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.0%	0.2%	0	707	582,718			
Race: Some Other Race	0.7%	1.0%	4.9%	643	28,833	15,789,961			
Race: Two or More Races	0.6%	1.3%	3.2%	550	40,193	10,435,797			
Hispanic or Latino (of any race)	2.1%	3.0%	17.8%	1,872	90,493	57,517,935			
Economic									
Labor Force Participation Rate and Size (civilian population 16 years and over) <sup>5</sup>	53.1%	57.2%	63.2%	36,402	1,338,573	162,248,196			
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54) $^{\rm S}$	72.2%	76.6%	81.8%	22,840	867,939	104,136,254			
Armed Forces Labor Force <sup>5</sup>	0.0%	0.5%	0.4%	31	10,767	1,028,133			
Veterans, Age 18-64 <sup>5</sup>	3.4%	5.1%	4.7%	1,777	91,862	9,398,789			
Veterans Labor Force Participation Rate and Size, Age 18-64 <sup>5</sup>	60.3%	72.7%	76.3%	1,072	66,754	7,168,168			
Median Household Income <sup>2,5</sup>	_	_	_	\$30,571	\$43,567	\$60,293			
Per Capita Income <sup>5</sup>	_	_	_	\$19,462	\$23,434	\$32,621			
Mean Commute Time (minutes) <sup>5</sup>	_	_	_	18.1	24.6	26.6			
Commute via Public Transportation <sup>5</sup>	0.3%	0.3%	5.0%	95	3,393	7,602,145			
Educational Attainment, Age 25-64									
No High School Diploma	19.1%	14.1%	11.2%	8,331	213,595	18,885,967			
High School Graduate	32.3%	29.8%	25.8%	14,116	452,179	43,699,272			

#### Summary<sup>1</sup>

		Percent		Value					
	Proxy for Greenpointe Industrial Park 45 minute drive time*	Mississippi	USA	Proxy for Greenpointe Industrial Park 45 minute drive time*	Mississippi	USA			
Some College, No Degree	24.1%	23.2%	21.0%	10,526	351,613	35,525,113			
Associate's Degree	7.8%	10.6%	9.1%	3,400	160,389	15,389,737			
Bachelor's Degree	11.3%	14.3%	20.8%	4,924	217,551	35,261,652			
Postgraduate Degree	5.5%	8.1%	12.1%	2,408	122,509	20,445,749			
Housing									
Total Housing Units	_	_	_	41,223	1,316,108	136,384,292			
Median House Value (of owner-occupied units) <sup>2</sup>	_	_	_	\$72,570	\$114,500	\$204,900			
Homeowner Vacancy	2.0%	2.0%	1.7%	416	15,771	1,304,850			
Rental Vacancy	7.8%	9.5%	6.0%	1,243	37,625	2,822,053			
Renter-Occupied Housing Units (% of Occupied Units)	42.4%	31.8%	36.2%	14,589	351,558	43,285,318			
Occupied Housing Units with No Vehicle Available (% of Occupied Units) <sup>5</sup>	13.4%	6.5%	8.7%	4,595	71,851	10,424,934			
Social									
Poverty Level (of all people) <sup>5</sup>	31.5%	20.8%	14.1%	27,262	599,795	44,257,979			
Households Receiving Food Stamps/SNAP	29.1%	16.5%	12.2%	9,998	182,088	14,635,287			
Enrolled in Grade 12 (% of total population)	1.7%	1.3%	1.4%	1,520	39,499	4,442,295			
Disconnected Youth <sup>3,5</sup>	5.0%	4.1%	2.6%	238	6,946	438,452			
Children in Single Parent Families (% of all children) <sup>5</sup>	67.5%	45.8%	34.3%	13,678	307,271	23,973,249			
Uninsured	16.0%	12.7%	9.4%	13,878	370,357	29,752,767			
With a Disability, Age 18-64 <sup>5</sup>	19.4%	14.7%	10.3%	9,787	260,090	20,240,504			
With a Disability, Age 18-64, Labor Force Participation Rate and Size <sup>5</sup>	33.0%	33.4%	41.6%	3,230	86,974	8,421,018			
Foreign Born	1.3%	2.3%	13.5%	1,138	69,752	43,539,499			
Speak English Less Than Very Well (population 5 yrs and over)	1.0%	1.6%	8.5%	860	45,322	25,647,781			

<sup>1.</sup> American Community Survey 2014-2018, unless noted otherwise

<sup>2.</sup> Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

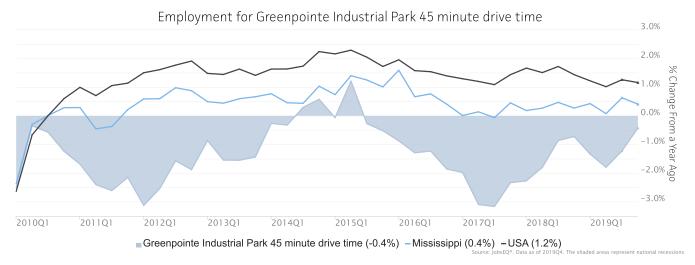
<sup>4.</sup> Census 2019, annual average growth rate since 2009

<sup>\*</sup> See Rio Arriba errata note in the Data Dictionary.

\* This user-defined region contains one or more partial ZCTA areas. Any such partial ZCTA within this region definition has been replaced by the full ZCTA for purposes of being described via the above data.

## **Employment Trends**

As of 2019Q4, total employment for the Greenpointe Industrial Park 45 minute drive time was 31,488 (based on a four-quarter moving average). Over the year ending 2019Q4, employment declined 0.4% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2019Q2 with preliminary estimates updated to 2019Q4.

## Wage Trends

The average worker in the Greenpointe Industrial Park 45 minute drive time earned annual wages of \$35,102 as of 2019Q4. Average annual wages per worker increased 1.1% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$57,413 in the nation as of 2019Q4.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2019Q2 with preliminary estimates updated to 2019Q4.

## **Cost of Living Index**

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 21.7% lower in Greenpointe Industrial Park 45 minute drive time than the U.S. average.

#### **Cost of Living Information**

		Cost of Living Inde	x
	Annual Average Salary	(Base US)	<b>US Purchasing Power</b>
Greenpointe Industrial Park 45 minute drive time	\$35,102	78.3	\$44,824
Mississippi	\$39,614	84.6	\$46,821
USA	\$57,413	100.0	\$57,413

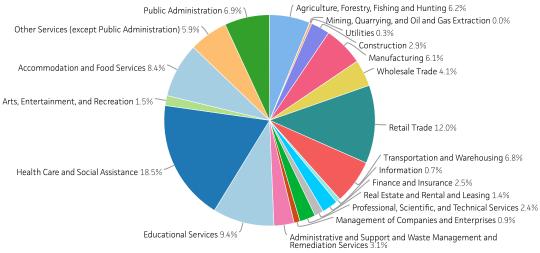
Source: JobsEQ®
Data as of 2019Q4

Cost of Living per C2ER, data as of 2019q4, imputed by Chmura where necessary.

## **Industry Snapshot**

The largest sector in the Greenpointe Industrial Park 45 minute drive time is Health Care and Social Assistance, employing 5,826 workers. The next-largest sectors in the region are Retail Trade (3,776 workers) and Educational Services (2,963). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Agriculture, Forestry, Fishing and Hunting (LQ = 4.66), Transportation and Warehousing (1.49), and Public Administration (1.48).





Source: JobsEQ®,Data as of 2019Q4

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2019Q2 with preliminary estimates updated to 2019Q4.

Sectors in the Greenpointe Industrial Park 45 minute drive time with the highest average wages per worker are Management of Companies and Enterprises (\$56,190), Agriculture, Forestry, Fishing and Hunting (\$56,178), and Wholesale Trade (\$55,657). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Health Care and Social Assistance (+110 jobs), Management of Companies and Enterprises (+84), and Real Estate and Rental and Leasing (+46).

Over the next 1 year, employment in the Greenpointe Industrial Park 45 minute drive time is projected to contract by 539 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a -0.4% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Mining, Quarrying, and Oil and Gas Extraction (0 jobs), Utilities (-2), and Management of Companies and Enterprises (-5).

			Current		5-Year	History	1-Year Forecast				
			Avg Ann		Empl	,	Total			Empl	Ann %
NAICS	Industry	Empl	Wages	LQ	Change	Ann %	Demand	Exits	Transfers	Growth	Growth
62	Health Care and Social Assistance	5,826	\$33,710	1.28	110	0.4%	524	269	278	-23	-0.4%
44	Retail Trade	3,776	\$24,090	1.17	-436	-2.2%	405	221	279	-94	-2.5%
61	Educational Services	2,963	\$33,418	1.16	-428	-2.7%	200	131	141	-71	-2.4%
72	Accommodation and Food Services	2,646	\$15,569	0.93	-250	-1.8%	397	188	237	-29	-1.1%
92	Public Administration	2,176	\$36,097	1.48	-214	-1.9%	150	84	114	-47	-2.2%
48	Transportation and Warehousing	2,138	\$41,149	1.49	-89	-0.8%	194	96	130	-32	-1.5%
11	Agriculture, Forestry, Fishing and Hunting	1,952	\$56,178	4.66	-334	-3.1%	175	89	121	-35	-1.8%
31	Manufacturing	1,922	\$44,876	0.74	-65	-0.7%	141	73	125	-57	-3.0%
81	Other Services (except Public Administration)	1,863	\$23,687	1.33	-25	-0.3%	171	96	114	-39	-2.1%
42	Wholesale Trade	1,286	\$55,657	1.08	-55	-0.8%	101	50	83	-32	-2.5%
56	Administrative and Support and Waste Management and Remediation Services	971	\$21,826	0.48	-12	-0.2%	94	47	64	-17	-1.8%
23	Construction	909	\$37,410	0.50	-133	-2.7%	79	32	57	-9	-1.0%
52	Finance and Insurance	771	\$46,276	0.62	-96	-2.3%	57	27	44	-15	-1.9%
54	Professional, Scientific, and Technical Services	761	\$45,093	0.36	-103	-2.5%	53	24	41	-12	-1.6%
71	Arts, Entertainment, and Recreation	477	\$22,553	0.76	-31	-1.2%	53	30	37	-13	-2.8%
53	Real Estate and Rental and Leasing	438	\$34,349	0.80	46	2.3%	37	20	24	-7	-1.7%
55	Management of Companies and Enterprises	289	\$56,190	0.61	84	7.1%	21	10	16	-5	-1.8%
51	Information	211	\$33,483	0.34	-89	-6.8%	13	7	13	-7	-3.3%
22	Utilities	102	\$42,224	0.63	-11	-2.0%	7	3	6	-2	-2.2%
21	Mining, Quarrying, and Oil and Gas Extraction	10	\$35,155	0.08	0	0.7%	1	0	1	0	-1.8%
	Total - All Industries	31,488	\$35,102	1.00	-2,128	-1.3%	2,868	1,457	1,950	-539	-1.7%

Source: JobsEQ®

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2019Q2 with preliminary estimates updated to 2019Q4. Forecast employment growth uses national projections adapted for regional growth patterns.

## **Occupation Snapshot**

The largest major occupation group in the Greenpointe Industrial Park 45 minute drive time is Office and Administrative Support Occupations, employing 4,109 workers. The next-largest occupation groups in the region are Sales and Related Occupations (3,233 workers) and Transportation and Material Moving Occupations (2,879). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Farming, Fishing, and Forestry Occupations (LQ = 4.73), Education, Training, and Library Occupations (1.35), and Personal Care and Service Occupations (1.34).

Occupation groups in the Greenpointe Industrial Park 45 minute drive time with the highest average wages per worker are Architecture and Engineering Occupations (\$67,800), Management Occupations (\$65,400), and Healthcare Practitioners and Technical Occupations (\$64,900). The unemployment rate in the region varied among the major groups from 2.5% among Legal Occupations to 16.3% among Farming, Fishing, and Forestry Occupations.

Over the next 1 year, the fastest growing occupation group in the Greenpointe Industrial Park 45 minute drive time is expected to be Personal Care and Service Occupations with a -0.2% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Community and Social Service Occupations (-2 jobs) and Legal Occupations (-2). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Sales and Related Occupations (428 jobs) and Office and Administrative Support Occupations (414).

#### Greenpointe Industrial Park 45 minute drive time, 2019Q41

			Current				5-Year History				1-Year Forecast			
			Avg Ann			Unempl	Online	Empl		Total			Empl	Ann %
SOC	Occupation	Empl	Wages <sup>2</sup>	LQ	Unempl	Rate	Job Ads <sup>3</sup>	Change	Ann %	Demand	Exits	Transfers	Growth	Growth
43- 0000	Office and Administrative Support	4,109	\$31,000	0.91	336	7.4%	95	-324	-1.5%	313	192	222	-102	-2.5%
41-0000	Sales and Related	3,233	\$31,100	1.05	369	10.1%	290	-346	-2.0%	352	194	234	-76	-2.4%
53- 0000	Transportation and Material Moving	2,879	\$30,400	1.31	315	9.9%	193	-120	-0.8%	274	130	192	-48	-1.7%
25- 0000	Education, Training, and Library	2,381	\$38,400	1.35	153	6.3%	24	-309	-2.4%	137	94	92	-50	-2.1%
35- 0000	Food Preparation and Serving Related	2,320	\$19,900	0.86	341	11.8%	178	-228	-1.9%	335	160	201	-27	-1.1%
11-0000	Management	2,277	\$65,400	1.16	73	3.2%	64	-91	-0.8%	128	73	92	-37	-1.6%
29- 0000	Healthcare Practitioners and Technical	2,004	\$64,900	1.11	66	3.4%	90	16	0.2%	80	52	51	-23	-1.2%
39- 0000	Personal Care and Service	1,842	\$21,600	1.34	158	7.9%	16	66	0.7%	251	135	120	-4	-0.2%
51-0000	Production	1,601	\$31,500	0.85	161	8.3%	26	-103	-1.2%	120	62	103	-45	-2.8%
49- 0000	Installation, Maintenance, and Repair	1,308	\$39,200	1.08	77	5.3%	69	-27	-0.4%	88	42	71	-26	-2.0%
37- 0000	Building and Grounds Cleaning and Maintenance	1,174	\$23,900	1.08	143	10.1%	54	-43	-0.7%	115	64	70	-20	-1.7%
31-0000	Healthcare Support	985	\$24,100	1.14	75	6.7%	15	-49	-1.0%	104	56	52	-4	-0.4%
45- 0000	Farming, Fishing, and Forestry	949	\$29,900	4.73	181	16.3%	27	-198	-3.7%	113	33	98	-17	-1.8%
13- 0000	Business and Financial Operations	896	\$55,900	0.54	44	5.2%	34	-22	-0.5%	59	25	49	-14	-1.6%
33-0000	Protective Service	847	\$30,300	1.25	35	3.8%	24	-166	-3.5%	50	31	38	-19	-2.2%
47- 0000	Construction and Extraction	834	\$34,500	0.58	111	10.2%	30	-120	-2.7%	70	28	52	-11	-1.3%

#### Greenpointe Industrial Park 45 minute drive time, 2019Q41

				Current					5-Year History			1-Year Forecast		
soc	Occupation	Empl	Avg Ann Wages²	LQ	Unempl	Unempl Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
21- 0000	Community and Social Service	676	\$39,100	1.26	28	4.3%	41	17	0.5%	70	27	44	-2	-0.2%
27- 0000	Arts, Design, Entertainment, Sports, and Media	306	\$39,600	0.54	17	7.6%	14	-48	-2.9%	20	12	15	-7	-2.2%
15-0000	Computer and Mathematical	266	\$63,600	0.29	12	5.6%	17	-7	-0.5%	12	4	12	-4	-1.7%
17-0000	Architecture and Engineering	231	\$67,800	0.43	8	4.8%	9	-14	-1.2%	11	5	10	-4	-1.8%
19-0000	Life, Physical, and Social Science	222	\$60,800	0.88	9	5.2%	33	-5	-0.4%	15	5	13	-4	-1.6%
23-0000	Legal	149	\$64,800	0.57	4	2.5%	1	-9	-1.1%	6	3	5	-2	-1.7%
	Total - All Occupations	31,488	\$36,800	1.00	2,718	7.9%	1,344	-2,128	-1.3%	2,727	1,429	1,837	-539	-1.7%

Source: JobsEQ®

Data as of 2019Q4 unless noted otherwise

Note: Figures may not sum due to rounding.

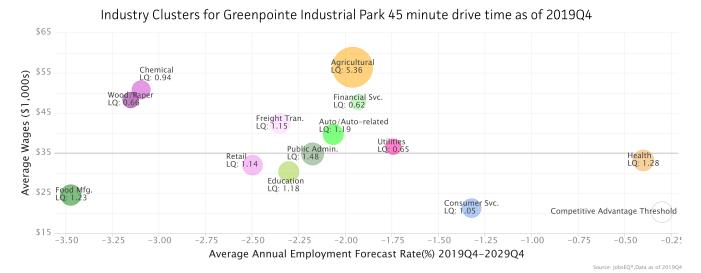
- 1. Data based on a four-quarter moving average unless noted otherwise.
- 2. Wage data are as of 2018 and represent the average for all Covered Employment

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2019Q2, imputed where necessary with preliminary estimates updated to 2019Q4. Wages by occupation are as of 2018 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

<sup>3.</sup> Data represent found online ads active within the last thirty days in the selected region; data represents a sampling rather than the complete universe of postings. Ads lacking zip code information but designating a place (city, town, etc.) may be assigned to the zip code with greatest employment in that place for queries in this analytic. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list).

## **Industry Clusters**

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Greenpointe Industrial Park 45 minute drive time with the highest relative concentration is Agricultural with a location quotient of 5.36. This cluster employs 2,338 workers in the region with an average wage of \$56,445. Employment in the Agricultural cluster is projected to contract in the region about 2.0% per year over the next ten years.

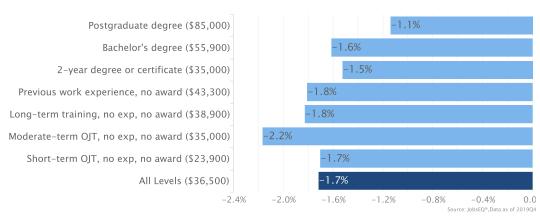


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2019Q2 with preliminary estimates updated to 2019Q4. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

## **Education Levels**

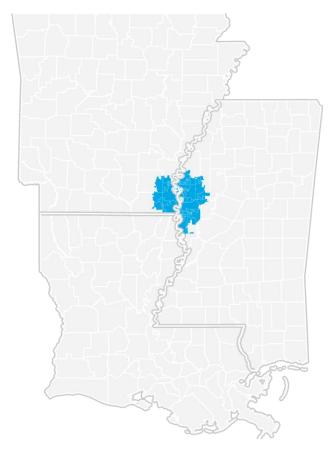
Expected growth rates for occupations vary by the education and training required. While all employment in the Greenpointe Industrial Park 45 minute drive time is projected to contract 1.7% over the next ten years, occupations typically requiring a postgraduate degree are expected to contract 1.1% per year, those requiring a bachelor's degree are forecast to contract 1.6% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 1.5% per year.





Employment by occupation data are estimates are as of 2019Q4. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

## Greenpointe Industrial Park 45 minute drive time Regional Map



## **Region Definition**

### Greenpointe Industrial Park 45 minute drive time is defined as the following zip code tabulation areas:

ZCTA 38701	ZCTA 38760
ZCTA 38702	ZCTA 38765
ZCTA 38703 (Bolivar County, MS portion)	ZCTA 38772
ZCTA 38703 (Washington County, MS portion)	ZCTA 38773 (Bolivar County, MS portion)
ZCTA 38704	ZCTA 38773 (Sunflower County, MS portion)
ZCTA 38721	ZCTA 39061
ZCTA 38722	ZCTA 39113
ZCTA 38723	ZCTA 39159 (Issaquena County, MS portion)
ZCTA 38725	ZCTA 39159 (Sharkey County, MS portion)
ZCTA 38726	ZCTA 71253
ZCTA 38731	ZCTA 71638 (Chicot County, AR portion)
ZCTA 38744 (Issaquena County, MS portion)	ZCTA 71638 (Desha County, AR portion)
ZCTA 38744 (Washington County, MS portion)	ZCTA 71638 (Drew County, AR portion)
ZCTA 38745	ZCTA 71640
ZCTA 38748 (Sharkey County, MS portion)	ZCTA 71653
ZCTA 38748 (Washington County, MS portion)	ZCTA 71654
ZCTA 38749	ZCTA 71658
ZCTA 38751	ZCTA 71661 (Ashley County, AR portion)
ZCTA 38753 (Sunflower County, MS portion)	ZCTA 71661 (Chicot County, AR portion)
ZCTA 38754 (Humphreys County, MS portion)	ZCTA 71663 (Ashley County, AR portion)
ZCTA 38754 (Sunflower County, MS portion)	ZCTA 71663 (Chicot County, AR portion)
ZCTA 38756	ZCTA 71676 (Chicot County, AR portion)

## **FAQ**

#### What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

#### What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

#### What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

## What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

#### What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the "all industry" level to the 6-digit level. The first two digits define the top level category, known as the "sector," which is the level examined in this report.

#### What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 820 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 23 major groups, 96 minor groups, and 449 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

#### About This Report

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