

Cooperative Competes GRANT PROGRAM

Electric cooperatives are unique because we're owned by our customers and driven to make a difference, not a profit. Cooperative Energy's mission is to deliver reliable and affordable energy to our members in a safe and environmentally responsible manner. Our team's dedication to this, and to improving the communities we serve, is evident in the variety of programs designed to encourage beneficial economic development.

MAXIMUM PER GRANT: **\$25,000**

OVERVIEW

Cooperative Energy can provide funds to offset site and building development costs and/or to reduce upfront costs for eligible economic development activities. Typically a project must have new job creation or capital investment and/or increased electrical load to be eligible. A local match of a portion of the funds is usually requested. Eligible uses include:



Environmental Studies / Assessments and Associated Due Diligence Fees



Site Preparation and On-Site Demolition



Site Visit Preparation



Industrial Park Signage and/or Aesthetic Improvements



Targeted Marketing Materials



MDA Site Grant Matching Funds Assistance



Other Uses Approved by Cooperative Energy Economic Development

HOW TO APPLY

1. Contact the Cooperative Energy Economic Development team if you have a funding need for product development or a specific project. We will work with your community and the distribution member to determine if the funding need is eligible for the grant program.
2. Submit the completed application to Cooperative Energy.
 - a. For grant requests regarding product development, the application should contain a scope of work detailing the intended use of the funds and a brief explanation of why the community is requesting financial assistance. The scope of work should also include engineering cost estimates if applicable.
 - b. For grant requests regarding specific projects, the application should contain the number of new or retained jobs, additional capital investment, anticipated new electrical load, and intended use of the funds. Confidential project information is not required.
3. Applications will be presented for approval at the Cooperative Energy Board of Directors meeting every month. If a request is approved, a notice of award will be sent by the authorized distribution member and Cooperative Energy. After proof of payment is received, the funds will be released as a reimbursement to the approved Economic Development Organization.

For additional information or to apply for a grant, contact Mitch Stringer at mstringer@cooperativeenergy.com or (601) 705-1349.



ECONOMIC
DEVELOPMENT